

NORTH FORK MOSQUITO ABATEMENT DISTRICT
Accounting Summary Report
Ending January 31, 2014

CASH ON HAND	
Main Checking:	\$ 2,981.78
Payroll Checking:	
Tabor Checking:	\$ 3,810.84
TOTAL CASH ON HAND:	\$ 6,792.62

INCOME & EXPENSES				
	<i>ACTUALS</i>		<i>YTD Budget</i>	<i>% Left</i>
	<i>This Month</i>	<i>Year to Date</i>		
Property Tax Income:	\$ -	\$ -	\$ 114,197.00	100%
Barrier Treatments:	\$ -	\$ -	\$ 150.00	100%
Donation Income:	\$ -	\$ -	\$ 1,000.00	100%
Other Income:	\$ -	\$ -	\$ 350.00	
Interest Income:	\$ 0.28	\$ 0.28	\$ 15.00	98%
TOTAL REVENUE:	\$ 0.28	\$ 0.28	\$ 115,712.00	100%
Auto Expenses:	\$ 197.00	\$ 197.00	\$ 7,500.00	97%
Bank & Delta County Fees:	\$ -	\$ -	\$ 1,800.00	100%
Board Members:	\$ -	\$ -	\$ 2,800.00	100%
Chemicals:	\$ -	\$ -	\$ 32,000.00	100%
Debt Service:	\$ 272.94	\$ 272.94	\$ 3,275.00	92%
Equipment & Tools:	\$ -	\$ -	\$ 2,500.00	100%
Insurance/Bond:	\$ 2,256.49	\$ 2,256.49	\$ 2,400.00	6%
Laboratory:	\$ -	\$ -	\$ 6,500.00	100%
Payroll / WC Ins / Taxes:	\$ 1,946.12	\$ 1,946.12	\$ 42,000.00	95%
Professional Expenses:	\$ 650.00	\$ 650.00	\$ 7,800.00	92%
Utilities:	\$ 37.20	\$ 37.20	\$ 700.00	95%
Other:	\$ 60.40	\$ 60.40	\$ 7,350.00	99%
TOTAL EXPENSES:	\$ 5,420.15	\$ 5,420.15	\$ 116,625.00	95%
REMAINING REVENUE:	\$ (5,419.87)	\$ (5,419.87)	\$ (913.00)	

"NFMAD DETAILED"	Jan-13	YTD	BUDGET	(Over)/Under Budget	% USED	% LEFT
INCOME						
<i>Property Taxes</i>						
Delinquent Taxes		\$ -	850.00	850.00	0%	100%
Int on Delinquent Taxes		\$ -	700.00	700.00	0%	100%
Real Estate Mill Levy Tax		\$ -	97,297.00	97,297.00	0%	100%
Senior-Veteran Exemption		\$ -	1,500.00	1,500.00	0%	0%
Specific Ownership Tax		\$ -	13,850.00	13,850.00	0%	100%
Barrier Treatment		\$ -	150.00	150.00	0%	100%
Donations		\$ -	1,000.00	1,000.00	0%	100%
Other Income		\$ -	350.00	350.00	0%	100%
Interest Income	0.28	\$ 0.28	15.00	14.72	2%	98%
TOTAL INCOME	0.28	\$ 0.28	115,712.00	115,711.72	0%	100%
EXPENDITURES:						
Advertising	-	\$ -	50.00	50.00	0%	100%
<i>* Automobile</i>						
Fuel	-	\$ -	5,000.00	5,000.00	0%	100%
Insurance	197.00	\$ 197.00	1,900.00	1,703.00	10%	90%
Repair & Mainenance	-	\$ -	600.00	600.00	0%	100%
Bank & County Fees	-	\$ -	1,800.00	1,800.00	0%	100%
Board Members	-	\$ -	2,800.00	2,800.00	0%	100%
Chemicals (Pesticides-Insecticides)	-	\$ -	32,000.00	32,000.00	0%	100%
<i>* Debt Service</i>						
Interest	36.93		377.35	377.35	0%	100%
Principal	236.01		2,897.65	2,897.65	0%	100%
Dues & Subscriptions	-	\$ -	300.00	300.00	0%	100%
Election	-	\$ -	400.00	400.00	0%	100%
Equipment & Tools	-	\$ -	2,500.00	2,500.00	0%	100%
<i>* Insurance</i>						
Bonds	-	\$ -	100.00	100.00	0%	100%
Property & Liability	2,256.49	\$ 2,256.49	2,300.00	43.51	98%	2%
Laboratory	-	\$ -	6,500.00	6,500.00	0%	100%
Misc. Expense	-	\$ -	200.00	200.00	0%	100%
Office Expenses	60.40	\$ 60.40	700.00	639.60	9%	91%
Outside Contractors (Trappers/Equip)	-	\$ -	3,000.00	3,000.00	0%	100%
<i>* Payroll Costs</i>						
Gross Payroll	-	\$ -	37,000.00	37,000.00	0%	100%
Medicare/Fica Match & SUI	-	\$ -	3,050.00	3,050.00	0%	100%
Workmans Comp Insurance	1,946.12	\$ 1,946.12	1,950.00	3.88	100%	0%
<i>* Professional & Legal Fees</i>						
Accounting	650.00	\$ 650.00	7,800.00	7,150.00	8%	92%
Legal	-	\$ -	-	-	0%	0%
Repairs & Maintenance	-	\$ -	300.00	300.00	0%	100%
Supplies	-	\$ -	2,400.00	2,400.00	0%	100%
<i>* Utilities</i>						
Electric	30.07	\$ 30.07	500.00	469.93	6%	94%
Telephone	7.13	\$ 7.13	100.00	92.87	7%	93%
Trash Disposal	-	\$ -	100.00	100.00	0%	100%
TOTAL EXPENDITURES:	5,420.15	\$ 5,420.15	116,625.00	111,204.85	5%	95%
REMAINING FUNDS:	(5,419.87)	\$ (5,419.87)	(913.00)			

* Catagories that are summarized on summary report

"NFMAD SUMMARY" Jan-14

YTD

		BUDGET	(Over)/Under Budget	% USED	% LEFT
INCOME					
Property Taxes	\$ -	114,197.00	114,197.00	0%	100%
Donations	\$ -	1,000.00	1,000.00	0%	100%
Barrier Treatment	\$ -	150.00	150.00	0%	100%
Other Income	\$ -	350.00	350.00	0%	100%
Interest Income	0.28 \$	15.00	14.72	2%	98%
TOTAL INCOME	0.28 \$	115,712.00	115,711.72	0%	100%

EXPENDITURES:

Advertising	\$ -	50.00	50.00	0%	100%
* <i>Automobile</i>	197.00 \$	7,500.00	7,303.00	3%	97%
Bank & County Fees	\$ -	1,800.00	1,800.00	0%	100%
Board Members	\$ -	2,800.00	2,800.00	0%	100%
Chemicals (Pesticides-Insecticides)	\$ -	32,000.00	32,000.00	0%	100%
* <i>Debt Service</i>	272.94 \$	3,275.00	3,002.06	8%	92%
Dues & Subscriptions	\$ -	300.00	300.00	0%	100%
Election	\$ -	400.00	400.00	0%	100%
Equipment & Tools	\$ -	2,500.00	2,500.00	0%	100%
* <i>Insurance</i>	2,256.49 \$	2,400.00	143.51	94%	6%
Laboratory	\$ -	6,500.00	6,500.00	0%	100%
Misc. Expense	\$ -	200.00	200.00	0%	100%
Office Expenses	60.40 \$	700.00	639.60	9%	91%
Outside Contractors (Trappers/Equip)	\$ -	3,000.00	3,000.00	0%	100%
* <i>Payroll Costs</i>	1,946.12 \$	42,000.00	40,053.88	5%	95%
* <i>Professional & Legal Fees</i>	650.00 \$	7,800.00	7,150.00	8%	92%
Repairs & Maintenance	\$ -	300.00	300.00	0%	100%
Supplies	\$ -	2,400.00	2,400.00	0%	100%
* <i>Utilities</i>	37.20 \$	700.00	662.80	5%	95%
TOTAL EXPENDITURES:	5,420.15 \$	116,625.00	111,204.85	5%	95%

REMAINING FUNDS: (5,419.87) \$ (5,419.87) (913.00)

* Categories that are further broken down

North Fork Mosquito Abatement District - Balance Sheet - As of 1/31/2014

As of 1/31/2014 (Accrual Basis)

2/12/2014

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Account	1/31/2014 Balance
ASSETS	
Cash and Bank Accounts	
FSB Checking	2,713.64
FSB Payroll Checking	0.00
Tabor 3% Savings	3,810.84
TOTAL Cash and Bank Accounts	6,524.48
 Other Assets	
* Fixed Assets Investments	-138,894.00
- Inventory	5,935.47
Automobiles	26,100.00
Building	62,871.00
Equipment	37,490.58
Land	7,446.00
Polaris Ranger ATV	9,098.00
Receivables	0.00
TOTAL Other Assets	10,047.05
TOTAL ASSETS	16,571.53
 LIABILITIES & EQUITY	
LIABILITIES	
Credit Cards	
Chase Credit #5294#8211	0.00
Phillips Gas 9600	0.00
TOTAL Credit Cards	0.00
 Other Liabilities	
Accounts Payable	0.00
FSB ATV Loan	8,626.96
Garnishments	0.00
Payroll Taxes Due	0.00
Tabor 3% Reserve	3,300.00
Undesignated Equity (RE)	29,936.48
TOTAL Other Liabilities	41,863.44
TOTAL LIABILITIES	41,863.44
EQUITY	-25,291.91
TOTAL LIABILITIES & EQUITY	16,571.53