

FEDERAL PROGRAMS AVAILABLE

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<https://www.canada.ca/en/public-health/services/diseases/2019-novel-coronavirus-infection/subscription-form.html>

Canada Revenue Agency - <https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update.html>

Canada COVID-19 Relief - <https://www.canada.ca/en/department-finance/economic-response-plan.html>

Canadian Emergency Wage Subsidy (CEWS) –

<https://www.canada.ca/en/department-finance/economic-response-plan/wage-subsidy.html>

- 75% wage subsidy to eligible employers for up to 12 weeks, backdated to March 15th, 2020
- To qualify, employers must see a decline in revenue of at least 15% in March 2020, and at least 30% in April and May 2020
- The amount of the subsidy for an eligible employee on eligible remuneration paid between March 15th and June 6th, 2020 is the greater of:
 - o 75% of the amount of remuneration paid, up to a maximum of \$847 per week
 - o The amount of remuneration paid, up to a maximum of \$847 per week or 75% of the employee's pre crisis weekly remuneration

Temporary Wage Subsidy (TWS)

<https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html>

- 10% subsidy, taken off at source as a payroll tax deduction
- Employers who meet the CEWS revenue test can also claim TWS, but any benefit from TWS would generally reduce the amount available to be claimed under CEWS

Canadian Emergency Response Benefit (CERB)

<https://www.canada.ca/en/services/benefits/ei/cerb-application.html>

- Provides a payment of \$2,000 per month for up to 16 weeks.
- CERB applies if you have stopped working due to COVID-19 for at least 14 days in a row or working 10% or less of normal hours

Canada Emergency Commercial Rent Assistance (CECRA)

<https://news.ontario.ca/opo/en/2020/04/ontario-canada-emergency-commercial-rent-assistance-program.html>

Government Program Applicability

For owner personal income, it is recommended you consult your accountant and the CRA. Subsidy rules are continually changing, and situations differ on a case to case basis, including taking a salary or dividends from your company and if you are still working.

Eligibility is roughly as:

Program Eligibility and Situation	Salary	Dividends
CERB – working	No	No
CERB – not working or 10% work	Yes	Yes
CEWS / TWS	Yes	No

Canada Emergency Business Account (CEBA)

<https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html#a1>

- Zero interest business loans available up to \$40,000 with up to \$10,000 forgiven if re-paid before December 31st, 2022