CPA Accounting Firm
Address & Phone Number

XYZ Contracting Corporation

Balance Sheet

December 31, 20XX and 200X

ASSETS

Current Assets:	**20XX**	**200X**
Cash and Cash Equivalents	$1,191,729	$1,158,079
Accounts Receivable:		
Trade, net of allowance for doubtful accounts	1,649,073	2,387,469
Retainage	445,682	436,199
Other	6,184	---
Inventory	205,213	131,905
Costs and estimated earnings in excess of billings on uncompleted contracts	100,094	[illegible]
Deferred taxes	29,218	---
Prepaid expenses	[illegible]	[illegible]
Total Current Assets	[illegible]	[illegible]
Property and Equipment:		
Machinery and equipment	228,238	195,671
Vehicles	279,562	228,546
Subtotal	507,800	424,217
Less accumulated depreciation	(265,917)	(213,535)
Property and Equipment, net	241,883	210,682
Total Assets	$3,897,933	$4,732,234
Current Liabilities:		
Notes payable, short-term borrowing	$1,113,264	$1,441,518
Notes payable, current portion	14,847	8,282
Accounts payable	733,259	841,840
Billings in excess of costs and estimated earnings on uncompleted contracts	221,652	418,196
Total current liabilities	2,083,022	2,709,836
Notes payable (less current portion above)	567,676	1,438,915
Total liabilities	$2,650,698	$4,148,751
Stockholders' Equity:		
Common Stock, no par value, 20,000 shares issued and outstanding	20,000	20,000
Retained Earnings	1,227,235	563,483
Total stockholders' equity	1,247,235	583,483
Total liabilities and stockholders' equity	$3,897,933	$4,732,234

Sample Only