

DATED: March 22, 2021

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION AUDIT COMMITTEE MINUTES March 17, 2021

A meeting of the Audit Committee of the Ulster County Capital Resource Corporation was held on Wednesday March 17, 2021, at 8:30 A.M., or immediately following the Audit Committee meeting of the Ulster County Industrial Development Agency, via Zoom.

Roll Call:

The following Committee members were present:

Diane Eynon	Committee Chair
Faye Storms	Member
Michael Ham	Member

The following Committee members were absent with notice:

Additional Attendees:

Rose Woodworth	Chief Executive Officer
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The meeting was called to order at 8:32 A.M.

ROLL CALL

Roll was called, and a quorum was present.

MINUTES

Motion: Michael J. Ham, seconded by Diane Eynon, moved to approve the minutes of the February 2, 2021 Audit Committee meeting. A copy of said minutes is on file.

Vote: The motion was unanimously adopted (3-0).

OLD BUSINESS

None.

NEW BUSINESS

Audited Financials

Matthew VanDerbeck from UHY presented a draft of the Corporation's 2020 audited financial statements. A copy of the document is on file.

Motion: Faye Storms, seconded by Michael J. Ham, made a motion to approve the 2020 audited financial statements as presented.

Vote: The motion was unanimously adopted (3-0).

PUBLIC COMMENT

None.

ADJOURNMENT

Motion: Michael J. Ham, seconded by Faye Storms, moved to adjourn the meeting.

Vote: The motion was unanimously adopted (3-0).

The meeting was adjourned at 8:38 A.M.

Respectfully submitted,

Diane Eynon, Committee Chair