

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES OCTOBER 11, 2017

A regular monthly meeting of the Ulster County Capital Resource Corporation was held immediately following the meeting of the Ulster County Industrial Development Agency on Wednesday, October 11, 2017, Legislative Chambers, 6th Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

Roll Call:

The following agency members were present:

John Morrow	Vice-Chair
Randall Leverette	Treasurer
John Livermore	Assistant Secretary
Michael Bernholz	Member

The following agency members were excused (absent with notice):

Robert Kinnin	Secretary
James Malcolm	Assistant Treasurer

Office of Economic Development Staff:

Suzanne Holt
Timothy Weidemann
Bernadette Andreassen

UCCRC Attorney and Bond Counsel:

A. Joseph Scott Hodgson Russ LLP

Chief Financial Officer:

Christopher Rioux, Chief Financial Officer

Additional Attendees:

None

The meeting was called to order at 10:25 AM

READING OF THE UCCRC MISSION STATEMENT

The mission of the Ulster County Capital Resource Corporation is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

ELECTION OF CHAIR AND OFFICERS

It was unanimously agreed to elect the same officers as designated by the UCIDA, that being:

John Morrow, Chair
Randall Leverette, Vice-Chair
Robert Kinnin, Secretary,
Michael Bernholz, Treasurer
John Livermore, Assistant Treasurer
James Malcolm, Member

MINUTES

Motion Randall Leverette, seconded by Mike Bernholz, moved to approve the Minutes of the July 12, 2017 meeting. A copy of said Minutes is on file.

Vote: The motion was adopted.

FINANCIALS

Chief Financial Officer, Christopher Rioux, presented the Financials for the periods ending July 31, 2017, August 31, 2017 and September 30, 2017.

Motion Randall Leverette, seconded by Michael Bernholz, moved to approve the Financials for the periods ending July 31, 2017, August 31, 2017 and September 30, 2017. A copy of said Financials is on file.

Vote: The motion was adopted.

.

2018-2021 BUDGET

Motion Randall Leverette, seconded by Michael Bernholz moved to approve the 2018-2021 Budget as presented. A copy of said Budget is on file.

Vote: The motion was adopted

ADJOURNMENT

Motion: Randall Leverette, seconded by Michael Bernholz, moved to adjourn the meeting.

Vote: The motion was adopted

The meeting was adjourned at 10:31 AM.

Respectfully submitted,

Assistant Secretary