

UCIDA

Ulster County Industrial Development Agency

2019 AUTHORITY MISSION AND GOALS MEASUREMENT REPORT

Name of Public Authority: Ulster County Industrial Development Agency

Public Authority's Mission Statement:

The mission of the Ulster County Industrial Development Agency is to advance the job opportunities, general prosperity, and long-term economic vitality of Ulster County residents by targeting assistance to foster creation of new business and the retention and expansion of existing businesses.

List of Performance Goals and Measurement of Progress in Meeting Goals:

1. Advance job opportunities

In 2019, the UCIDA provided incentives to two projects, one in the entertainment, hotel and tourism sector and the other in the industrial sector. Each project is expected to retain or create new job opportunities and contribute to Ulster County's economic diversity and vitality.

2. Promote general prosperity and long-term economic vitality in the County

The Agency continues to review, promote, develop, and encourage projects that will advance job opportunities, health, general prosperity and economic welfare of the people of the state of New York and to improve their recreational opportunities, prosperity and standard of living.

3. Foster creation of new business

The UCIDA partners with various stakeholders in the county to promote, develop, encourage and assist in acquiring constructing, reconstructing, improving, maintaining, equipping and furnishing industrial and manufacturing facilities or educational and cultural facilities for the benefit of residents and taxpayers in the county.

4. Foster retention and expansion of existing businesses

The UCIDA partners with various stakeholders for the purpose of fostering retention and expansion of existing businesses.

5. Identify new opportunities for the local economy

The UCIDA members attend meetings and conduct research on new opportunities to help it meet the goals and objectives of advancing job opportunities, business expansion and retention to help protect jobs that help bolster the Ulster County economy.

6. Enhance the economic wellbeing of Ulster County residents and businesses

UCIDA accomplished this goal with providing incentive to successful projects as well as through contracts for services with the Hudson Valley Agri-Business Development Center and Galileo Technology Group's Food Manufacturing Accelerator.