

# UCIDA

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Ulster County Industrial Development Agency

## **2017 AUTHORITY MISSION AND GOALS MEASUREMENT REPORT**

**Name of Public Authority:** Ulster County Industrial Development Agency

**Public Authority's Mission Statement:**

The mission of the Ulster County Industrial Development Agency is to advance the job opportunities, general prosperity, and long-term economic vitality of Ulster County residents by targeting assistance to foster creation and attraction of new business and the retention and expansion of existing businesses.

**List of Performance Goals and Measurement of Progress in Meeting Goals:**

**1. Advance job opportunities**

In 2017, the UCIDA provided incentives to four new development projects in the entertainment, hotel, and tourism sectors. Each project is expected to retain and create new job opportunities and contribute to Ulster County's economic diversity and vitality.

**2. Promote general prosperity and long-term economic vitality in the County**

The Agency continues to promote Ulster County and educate the business community through public events, one-on-one meetings and through its website.

**3. Foster creation and attraction of new business**

The UCIDA partners with the Ulster County Office of Economic Development and is a member of the NYS Economic Development Corporation and the Hudson Valley Economic Development Corporation, which foster creation and attraction of new business.

**4. Foster retention and expansion of existing businesses**

The UCIDA partners with the Ulster County Office of Economic Development on fostering retention and expansion of existing businesses.

**5. Identify new opportunities for the local economy**

The UCIDA members and staff attend meetings and conduct other research on new opportunities to foster development of the Ulster County economy.

**6. Enhance the economic wellbeing of both Ulster County residents and domicile businesses**

UCIDA accomplished this goal with providing incentives to successful projects as well as through contracts for services with the Hudson Valley Agri-Business Development Center, the Hudson Valley Economic Development Corporation, the Hudson Valley Film Commission, and Galileo Technology Group's Food Manufacturing Accelerator.