



NAME

12-16-20 UCCRC Board Meeting Part One <https://www.youtube.com/watch?v=FGlqqaSn5rl>

DATE

May 13, 2021

DURATION

4m 40s

8 SPEAKERS

Rose Woodworth  
James Malcolm  
Faye Storms  
Diane Eynon  
Orlando Reece  
Daniel Savona  
Richard Jones  
All

START OF TRANSCRIPT

**[00:00:01] Rose Woodworth**

And we are back.

**[00:00:03] James Malcolm**

So we like to call to order a meeting of the Ulster County Capital Resource Corporation and the roll call.

**[00:00:13] Rose Woodworth**

James Malcolm.

**[00:00:15] James Malcolm**

Here

**[00:00:15] Rose Woodworth**

Faye Storms.

**[00:00:15] Faye Storms**

Here

**[00:00:19] Rose Woodworth**

Diane Eynon.

**[00:00:19] Diane Eynon**

Here

**[00:00:19] Rose Woodworth**

Michael Ham is absent with notice. Orlando Reece.

**[00:00:25] Orlando Reece**

Present.

**[00:00:27] Rose Woodworth**

Daniel Savona.

**[00:00:30] Daniel Savona**

Present

**[00:00:30] Rose Woodworth**

OK, Richard Jones.

**[00:00:33] Richard Jones**

Here

**[00:00:33] Rose Woodworth**

Great, thank you. We have a quorum.

**[00:00:35] James Malcolm**

Mission statement, the mission, the Ulster County Capital Resource Corp. is to promote community and economic development and Ulster County in ways that complement the work of the Ulster County, primarily through issuing and selling bonds for non-profit institutions. OK, would you all take a minute to look over the minutes from the November 18, 20, 20 meeting? Give it a couple of minutes or someone feels as though they want to make a recommendation or a motion to concur with as they're presented. Please just let it fly when you're ready.

**[00:01:21] Richard Jones**

Chair, I'll make a motion that the minutes be accepted as written.

**[00:01:25] James Malcolm**

Thank you, Rick. Do I have a second on that?

**[00:01:28] Faye Storms**

I'll second.

**[00:01:29] James Malcolm**

Thank you, Faye. I appreciate that. Anyone on the question there being no one everyone signify by saying I if you're in favor.

**[00:01:37] All**

I.

**[00:01:39] James Malcolm**

No if opposed. Carried. All right. Financials, Rick.

**[00:01:47] Richard Jones**

Yeah. Page eight and nine of the packet. Not very, not a lot of activity in the month of November, so just by way of summarizing a year to date, I draw your attention to the PPE grants three quarters of the way down the page. We had allocated a budget of one hundred thousand on the CRC and so far we spent the thirty seven thousand Some odd on that. And I would anticipate there might be one or two more that we'll be looking at in January, that came in December. There's really no other. Everything else is within within budget in terms of expenses. If you go to page nine cash on hand in the bank, checking savings and a CD is six hundred and six thousand dollars. So happy to report to the CRC is in good shape.

**[00:02:49] James Malcolm**

As always, Rick, thank you for monitoring that information. You do a yeoman's job with it. Can I get a motion to accept the financials as presented.

**[00:03:00] Diane Eynon**

Motion.

**[00:03:00]**

Do I have a second.

**[00:03:02] Daniel Savona**

I'll second that.

**[00:03:05] James Malcolm**

All those in favor.

**[00:03:07] All**

I.

**[00:03:08] James Malcolm**

No. Carried Thank you, sir. Chair's report reflects the chair's report from the last meeting. We've got a lot of interest in Ulster County. We're dealing with some housekeeping issues theoretically. And I think twenty, twenty one is going to be a good year for the IDA. So. Chief Executive Officers report.

**[00:03:34] Rose Woodworth**

One thing I'd like to say is I think it's quite clear that we've all been doing Zoom for quite a while, and I want to thank you all for doing a much better job than we've all done in the past at the zoom meetings. This has gone much more smoothly. And I also appreciate the patience as you've all been muted when you're not wanting to be. And then one other thing I had was that I also had spoken to a project about a possible bond through the CRC. And Jimmy, I'd like to ask, even though it's not on the agenda, if it's possible for us to have executive session briefly for the advice of counsel on a potential project.

**[00:04:17] James Malcolm**

Well, do you want to finish the rest of the report first and then we can go to executive session?

**[00:04:22] Rose Woodworth**

That's all I have.

**[00:04:24] James Malcolm**

OK. I'd like to get a motion to go into executive session. Rose, you want to tell them why.

**[00:04:30] Rose Woodworth**

It was to the advice of counsel on a potential project.

**[00:04:33] James Malcolm**

Can I have a motion.

**[00:04:36] Faye Storms**

I'll make that motion.

**[00:04:36] James Malcolm**

And a second? All those in favor.

END OF TRANSCRIPT



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