

use of iSMARTi Honorary Member in their signature blocks, business cards, letterheads and such. Honorary members shall have the privilege of receiving a free issue of the society journal.

< Honorary members are voting members, elected by the Board of Governors from among those individuals who have rendered meritorious services in promoting the field of Transport Infrastructures. An affirmative vote of two-thirds of the members of the Board of Governors, present at the time of voting, is required for election at a regularly constituted meeting of the society. Honorary members shall be entitled to all rights and privileges of iSMARTi, including the use of iSMARTi Honorary Member in their signature blocks, business cards, letterheads and such. Membership termination rules are not applicable to honorary members. >

4F. Associate members are non-voting members and shall pay an initial fee of 20 euros and renewal at an annual fee of 20 euros. Associate members shall have the privilege of receiving a reduction of 20% in any conferences and workshops sponsored by the society, but shall not receive a free issue of the society journal.

< Associate members are non-voting members. Associate members shall have the privilege of receiving a reduction of 20% in any conferences and workshops sponsored by the society. >

4G. Student members are non-voting members and shall pay an initial fee of 10 euros and renewal at an annual fee of 10 euros. Student members shall have the privilege of receiving a reduction of 20% in any conferences and workshops sponsored by the society, but shall not receive a free issue of the society journal. A student member is defined as a full-time student. Part-time students, already employed, shall not qualify for this category of reduced membership fee or conference rate.

< This clause to be deleted >

4H. Supporting members are non-voting members, exempt from an annual fee, included in those institutions and government agencies which request involvement and support from the society but may be unable to contribute with an annual fee. They shall provide links for the society on their web pages, and shall be encouraged to promote iSMARTi events through their publications. Supporting members shall have the privilege of receiving a free issue of the society journal.

< This clause to be deleted >

5. FINANCES

5A. The International Society is a non profit-making organization supported by the subscriptions of the Members and royalty revenues from publications, in accordance with policies laid down by the Board of Governors, as well as unrestrictive grants and other donation sources accepted by the Board of Governors. (By-laws 5A.1, 5A.2, 5A.3, 5A.4, 5A.5)

< The International Society is a non profit-making organization and it shall not receive subscriptions or donations from any member or non-member. >

5B. For the purposes of meeting the expenses incurred by the International Society for its operation, each Member shall pay his/her subscription to the International Society in accordance with Statute 4B, 4C, 4D, 4E, 4F, 4G, 4H. (By-law 5B.1)

< For the purposes of meeting the expenses incurred by the International Society for its operation, including holding conferences and workshops, one or more host organizations shall be appointed by the Board of governors for

each event. The host organizations appointed for each event shall be solely responsible for the finances of organizing the event. >

5C. No Officer or Member, other than the staff of the Secretariat, shall receive any remuneration from International Society funds. However, the reimbursement of certain direct expenses may be authorised.

< This clause to be deleted >

5D. The President, or the Executive Vice-President, is solely responsible for expenditure authorisation. (By-laws 5D1.1, 5D.2)

< This clause to be deleted >

BY-LAWS

4. MEMBERSHIP

4A.1. The Secretariat shall maintain an up-to-date list of all members grouped according to Regions.

< The Executive Vice-President shall maintain an up-to-date list of all members grouped according to Regions. >

4A.2. Annual membership fee subscriptions are due annually in advance in January each year and must be submitted by the end of the month. Long delays may cause loss of benefits and the start of membership termination process.

< The membership of a member shall be automatically terminated when the member does not attend any international conferences organized by the Society within a period of five years. >

4A.3. If a member does not pay annual dues within 3 months of the date of invoice, he/she shall be removed from the iSMARTi membership. If a terminated member would like to re-apply next year then he/she will need at least ONE written recommendation from the Vice President of the region and pay late fee penalty at 10 % plus unpaid year fee to remain a member in good standing.

< This clause to be deleted >

5. FINANCES < The entire section to be deleted >

5A.1. The financial year is the calendar year.

< This clause to be deleted >

5A.2. Audited financial statements of receipts and expenditure shall be presented to each annual meeting of the Board of Governors for the period since the previous Board of Governors Meeting.

< This clause to be deleted >

5A.3. The Board of Governors shall adopt an annual budget for the period to the next Board Meeting.

< This clause to be deleted >

5A.4. An audited financial statement of receipts and expenditures shall be presented to the Executive Council Meeting when appropriate.

< This clause to be deleted >

5A.5. The annual proposed budget, including a four year forecast, prepared by the Executive Vice-President, and approved by the President, shall be circulated to the Board of Governors and discussed at the Executive Council Meetings when appropriate.

< This clause to be deleted >

5B.1. The Executive Vice-President shall provide all society members with an annual summary account of its membership fee subscriptions and other revenues and expenses.

< This clause to be deleted >

5D.1. An allowance shall be made in the budget, specifically to assist the President and the Executive Vice-President in their travel expenses to participate in International Society meetings, and other relevant activities. This allowance shall be approved previously by the Board of Governors and included in the four year forecast.

< This clause to be deleted >

5D.2. The Executive Vice-President has the prime responsibility for authorising payments within the budget approved by the Board of Governors. In exceptional circumstances the President may authorise expenditures beyond the allocated budget. Such expenditures shall be reported by the President to the next Board of Governors Meeting.

< This clause to be deleted >