

AUTHORIZES THE ISSUANCE OF 2500 SHARES OF STOCK JUNE 25, 1940

Articles of Amendment  
of  
Rock Hall Yacht Club of  
Rock Hall, Md. Inc.

Be it Remembered that on this 25th day of June 1940  
there was filed to be recorded among the Records for  
Kent County, Articles of Amendment, which are in the  
following words to wit:-

THIS IS TO CERTIFY:

FIRST: That the Charter of the Rock Hall Yacht Club of Rock Hall, Maryland, Incorporated, a Maryland Corporation having its principal office in Rock Hall, Maryland, is hereby amended by striking out: "The Corporation will have no capital stock" and inserting in lieu thereof the following:

"The total amount of the authorized capital stock of the Corporation is twenty-five hundred (2500) shares of common stock, all of which are of a par value of ten (\$10.00) dollars per share. The holder of each share is entitled to one vote for each share of stock held by him and no one person shall be entitled to hold more than twenty-five (25%) per cent. of the total number of shares outstanding.

"The Board of Directors of the Corporation is hereby empowered to authorize the issuance from time to time of not exceeding five hundred (500) fully paid and non-assessable shares of the par value of ten (\$10.00) dollars each of the common stock of the Corporation for money at not less than ten (\$10.00) dollars for each share thereof, subject to such limitations and restrictions, if any, as may be set forth in the By-laws of the Corporation.

"The Board of Directors of the Corporation is hereby empowered to authorize the issuance of seventeen (17) fully paid and non-assessable shares of the par value of ten dollars (\$10.00) each of the common stock of the Corporation for the following consideration: Services rendered in acquiring site and raising funds for the purchase of club house. The actual value of said consideration hereby fixed by the members of the Corporation is not less than one hundred and seventy (\$170.00) dollars."

SECOND: That the Board of Directors of the Corporation at a meeting duly convened and held on August 4th, 1939, duly advised the Amendment of the Charter of the Corporation hereinabove set forth by passing a resolution declaring that said Amendment is advisable and calling a meeting of all members to take action thereon.

THIRD: That the meeting of the members of the Corporation, called by the Board of Directors of the Corporation, as aforesaid, and duly warned in the manner provided by law was held at Rock Hall, Maryland, on August 18th, 1939, and at said meeting the members by the affirmative vote of two-thirds (2/3 rds) of all the members entitled to vote duly adopted the amendment to the Charter of the Corporation hereinabove set forth.

IN WITNESS WHEREOF: The Rock Hall Yacht Club of Rock Hall, Maryland, Incorporated, has caused these presents to be signed in its name and on its behalf by its President and its Corporate Seal to be attached hereto and attested by its Secretary this 29 day of Sept. 1939.

Attest: T. Allan Stradley  
Secretary (Corporate Seal)

THE ROCK HALL YACHT CLUB OF ROCK HALL,  
MARYLAND, INCORPORATED  
By J. P. Cowperthwaite

STATE OF MARYLAND, Kent County, ss:

I HEREBY CERTIFY, that on the 29 day of Sept, 1939, before me, the Subscriber, a Notary Public of the State of Maryland, in and for Kent County, aforesaid, per-

sonally appeared J. P. Cowperthwaite, President of the Rock Hall Yacht Club, of Rock Hall, Maryland, Incorporated, a Maryland Corporation, and in the name and on behalf of the Corporation, acknowledged the foregoing Articles of Amendment to be the corporate act of the Corporation; and at the same time personally appeared T. Allan Stradley and made oath in due form of law that he was Secretary of the meeting of members of the Corporation at which the Amendment of the Charter of the Corporation set forth in said Articles of Amendment was adopted and that the matters and facts set forth in said Articles of Amendment are true to the best of his knowledge, information and belief.

WITNESS my hand and Notarial Seal the day and year last above written.

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\$ NOTARIAL \$  
\$ SEALS \$  
\$ PLACE \$  
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John Wm. Harman  
Notary Public.

Articles of Amendment of "Rock Hall Yacht Club of Rock Hall, Maryland, Incorporated" received for record October 9th, 1939, at 9 o'clock A. M., and approved by the State Tax Commission of Maryland October 9th, 1939, as in conformity with law and ordered recorded.

Harry O. Levin  
Thos. W. Koon  
Commissioners

Recorded in Liber 156, folio 181, one of the Charter Records of the State Tax Commission of Maryland.

To the Clerk of the Circuit Court for Kent County:

IT IS HEREBY CERTIFIED, that the within instrument, together with all endorsements thereon, is a true copy, as received, approved and recorded by the State Tax Commission of Maryland.

AS WITNESS my hand and seal of the said Commission at Baltimore.

(seal)

Albert W. Ward  
Secretary

Increase of capital 2500 shares of Common Stock \$10.00 each.

Bonus tax paid \$20.00 Recording fee paid \$10.00

And was duly recorded by,

Clerk.