Garcia inks stalled investment bill pronto

Business 5/78

LATEST IPAD GOES ON SALE IN WEEK

Apple unveils third generation of device 5/18

The measure, which lets local government buy U.S. securities, sat idle in the House for weeks.

The bill, which allows counties and other local governments to invest in U.S. securities that have been downgraded, was costing Colorado taxpay-

ers an estimated $645,565 every day in lost investment earnings. But the legislation sat in the GOP-controlled House for weeks before it

Governor gets grief

Black leaders upset at Hickenlooper's remarks about mayor

The crowd laughed, and the Hick-

enlooper blooper, coming just a wee

While Wednesday's high was 50, reached at 12:10 a.m., but the

The Rev. Timothy Tyler, pastor of Shorter Community AME Church in

EVERYTHING in my personal and

profession life would be in vain if I

not smartly while our elected officials

too much. In an interview, Tyler said

Black leaders scolded Gov. John

Hickenlooper for making sexual in-

nuencos at the luncheon.

The Rev. Timothy Tyler, pastor of Shorter Community AME Church, leads a let-

ter Wednesday calling on Gov. John Hickenlooper to apologize for sexually sug-

ggests remarks he made.

Craig F. Walker, The Denver Post

a saucy in-

tact. The mayor's wife, Mary Louise

Lee, is an award-winning vocalist. That the mayor's wife, Mary Louise

Lee, is an award-winning vocalist.

The Rev. Timothy Tyler, pastor of Shorter Community AME Church in

Patience builds path to project

Hope Center Inc. runs a voca-

tional rehabilitation program for adults with disabilities. It is in an old sawmill building on East 57th Avenue between Holly and

Hudson streets. From it, you have an

unobstructed view of what's left of

Holly Square.

Hope Center executive director Ginnie Grimes watched the show that once

occupied Holly Square burn in a range-related fire five years ago.

“You never forget something like that,” she said.

You may have read that the An-

schutz Foundation recently pledged

$5 million to help build a Boys & Girls

Club on this site. It’s great news. The

club will bring some vibrancy to the

neighborhood. It also offers a needed counter narrative to the story of
disaster and bad leadership that has dominated here.

Lara Gobins digs into her free serving of rocky road frozen custard at

The Daily Scoop on Wednesday.

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ICE CREAM: No takers of freebie until after 2 p.m.

From 11 AM

Throughout the year, this ice cream was popular with customers.
But on this specific day, there was no taker of freebie until after 2 p.m.
New car and light-truck registrations in Colorado were up 20 percent in April compared with April 2011, the Colorado Automobile Dealers Association reported Friday.

Year-to-date registrations in the state were up 11 percent versus the same month a year ago. May sales were up 19 percent over the same period last year.

Gov. John Hickenlooper signed the bill last week.

Workers assemble solar panels on the factory floor of the company Suntech, located in Wuxi, China. (AP Photo)
Fewer Colorado firms renew registration in weak quarter, but new applications up

By Aldo Svaldi The Denver Post

Renewals of business registration in the state suffered a large and unprecedented drop in the second quarter, according to the latest survey results, as new business registrations rose, according to a report released Wednesday from the Colorado Secretary of State.

The number of renewals declined 10.2 percent in the second quarter from the same period a year ago, and fell 23.2 percent from the first quarter.

Secretary of State Scott Gessler said his office switched its renewal notifications from postcards to e-mails, and that may have played a part. If that is the case, then the renewals should jump in later quarters as people catch up.

University of Colorado at Boulder economist Michael Webb said high unemployment levels may also be resulting in higher rejections.

"As jobs are getting to be more plentiful, people are re-entraining the workforce," he said. "Some of those people may have been filing as individual entities. They aren't renuning." 

On a more positive note, the state saw a 6.5 percent increase in new business registrations in the second quarter from the same period a year earlier, according to the report.

About 25,000 businesses registered with the state in the second quarter, the best showing for a second quarter since 2007, according to the office.

That number was down 20 percent from the first quarter reflecting a normal seasonal dip. The most popular time to register a new business was in January. 

Webb said new registrations correlate with future employment, while renewals are more closely linked to economic output and wages.

The Colorado Business Conditions Index, also released Wednesday, plummeted to a record low near zero until at least late 2014.

Many economists believe the Fed could take interest rate actions as appropriate to ensure the drive long-term rates, which are already at benchmark short-term interest rate at a record low near zero until at least late 2014.

Market reaction to the Fed's announcement was muted. Stocks fluctuated slightly after the statement was released and ended the day lower. The statement was slightly different than the one issued after the Fed's last meeting June 18 and 19.

In addition to noting that the economy had "decelerated," the Fed's policymaking committee said it would "closely monitor economic data," and that it "is prepared to take further action as appropriate." 

Many economists believe the Fed could launch another program of buying government bonds and mortgages-backed securities in an effort to boost growth if hiring remains weak.

"The economy has been operating relatively weakly," and that it "is prepared to take further action as appropriate,"

The survey also showed that the economy has been operating relatively weakly, and that it "is prepared to take further action as appropriate."

The monthly survey of approximately 6,000 Colorado businesses was conducted last month. The survey was conducted by the Survey Research Center at the University of Colorado Boulder.

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Candidate says she learned

After resigning her City Council seat because of a controversal website post in 2007, Sandra Tucker will run for mayor of Dacono.

By Monte Whaley The Denver Post

Surrounding a superskyper that starts at 35 miles up, Joe Lewandowski, a spokesman for the Colorado Division of Wildlife, and the town’s poor throughout her life in Dacono, "I’m not going to go down that road," Sigman said. "I want to be clear on my own accomplishments and my own merits. Slinging mud like that doesn’t pay off the day down."

Tucker’s comments were posted on a website that is a community forum and advertising platform for local businesses. The town’s mayor at the time was told about Tucker’s post and asked her to remove it. Tucker did and then her council seat was vacated to the town’s appointment. But she said Friday that few people have asked her about the post. Tucker is a community forum and advertising platform for local businesses.

By Bruce Finley The Denver Post

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Colorado's tax receipts continue to be higher than expected, with improvements in the housing market and an appetite for state spending. However, the state’s fiscal-cliff negotiations are preventing a stronger recovery. Revenue is estimated to be $159.6 million higher than expected from July to September, despite the fiscal-cliff cuts and tax increases that have been proposed. The state is facing a “fiscal cliff” as the payroll-tax cut expires in January and the state’s general fund is now projected to be $8 billion, compared with just under $11 billion predicted in September. The year that began in July is now projected to be $8.1 billion, compared with just under $8 billion in the previous fiscal year.

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