



## **GEMINI THERAPEUTICS AND AVITIDE ENTER INTO EXCLUSIVE LICENSE AGREEMENT**

### **AVITIDE RESINS TO IMPROVE PROCESS DEVELOPMENT TIMELINES AND ACCELERATE TIMING OF CLINICAL TRIALS FOR GEMINI**

**Lebanon, New Hampshire - December 9, 2019** - Avitide, Inc., the industry leader in the discovery and development of custom affinity purification resins, announces that it has entered into an exclusive license agreement to support the development of one of Gemini Therapeutics' therapeutic programs.

"While antibodies have a relatively straightforward path through development, non-antibody biopharmaceuticals do not. We anticipated challenges and partnered with Avitide to de-risk our lead program and accelerate preclinical development. Avitide supplied resins for process development, toxicology lot and cGMP manufacturing in sync with our CDMO timelines. Given the success of our first partnership, we look to expand the relationship to include other therapeutic programs within the Gemini portfolio," said Scott Lauder, Gemini Therapeutics' Chief Technology Officer.

The license agreement grants Gemini Therapeutics exclusive rights to specific Avitide affinity resins for use in preclinical, clinical and commercial manufacturing. In turn, Avitide retains exclusivity for the manufacture and supply of the affinity resins to Gemini Therapeutics.

"Bioprocess development is often on the critical path for any biopharmaceutical drug entering the clinic; establishing an initial purification process that does not have line-of-sight to commercial manufacturing can carry significant costs and regulatory risks. Gemini recognized these risks from the onset and elected to work with Avitide to de-risk their overall development path. We look forward to continuing the relationship with Gemini to help get this important therapy to the clinic," said Kevin Isett, Avitide's Chief Executive Officer.

#### **ABOUT AVITIDE, INC.**

Avitide discovers, develops, manufactures and supplies custom and catalog biopharmaceutical affinity purification solutions to the biopharmaceutical industry. Avitide's proprietary AVIPure™ affinity ligand portfolio sets the standard for precise affinity separations and consistent robust performance for its high-valued chromatographic products. Avitide develops these technologies with an industry-leading 3-month, concept to resin delivery service timeline that enables industry biopharmaceutical manufacturers and contract developers to achieve faster bioprocess development timelines, improved process economics, predictable scalability, and enable next-generation integrated continuous downstream processing. Avitide's commercial resin manufacturing and supply operates under an ISO 9001:2015 quality management system and has been successfully audited for its quality systems and



continuity of supply plan for its affinity chromatography products. Avitide has successfully deployed affinity purification technologies towards an array of biological molecules including enzymes, bispecific antibodies, therapeutic scaffolds, growth factors, hormones, insulins, blood factors, Fc-fusions, cell-based therapies, vaccines, and gene therapy viral vectors. Avitide's management team brings substantial industry expertise and a successful track record in commercializing innovative biopharmaceutical manufacturing platforms. Avitide is financed by premier venture capital and private equity firms, including Polaris Venture Partners, OrbiMed Advisors, Mithril Capital Management, Sands Capital Ventures, Section 32, SV Health Investors, Borealis Ventures, and NeoMed Management. For more information, visit [www.avitide.com](http://www.avitide.com).

#### **ABOUT GEMINI THERAPEUTICS**

Gemini Therapeutics is a product engine company focused on redefining AMD and linked disorders with precision medicine. Our ocular therapeutic candidates are matched to molecular abnormalities found in patients with high clinical need and our multimodal product engine has generated a rich pipeline including monoclonal antibodies, recombinant proteins and gene therapies. Launched with funding from leading life science investors and powered by academic partnerships around the world, we are developing a series of first-in-class therapeutics for retinal diseases and complement-mediated systemic diseases. For more information, visit [www.gemini therapeutics.com](http://www.gemini therapeutics.com).

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