



Channel District Community Alliance (CDCA)
January 20, 2016 – 6:30pm
StageWorks
1120 E Kennedy Blvd, Tampa, FL 33602

Meeting Minutes

Board Members in Attendance:

President: Lauren Campbell
Vice President: Vance Arnett
Recording Secretary: Sarah McKinley
Corresponding Secretary: Adam Rieth
Parliamentarian: Meaghan Scalise
At Large 1: Henry Lewis
At Large 2: Danielle Kashou
At Large 3: Sara Wozniak
At Large 4: Edd Suyak

Approval of the November & December Minutes – Motion-Henry, Second-Edd, motion passed

Treasure's Report – Vance Arnett

- Bank Account: \$14,461.14
- \$4,090 to be collected from the city
- All tax letters have been mailed out to sponsors
- Sales tax exempt status approved
- Need budget for 2016, to be presented at March Board meeting.

StageWorks – Presented a \$2,200 check for the use of facilities and being a great neighbor

Monthly Construction Update – This is an idea to work with the developers and pass along any updates to members either via email blasts or web posts.

Technology Update – Looking at either DropBox or Google Drive for the use of new board members.

Nominating Committee – Vance Arnett – The Nominating Committee has been selected, will present nomination process to board at February meeting.

Business Enhancement –

- Loyalty Card: Revisit new ideas, set up sub-committee to coordinate with local businesses.
- There are now 37 business members
- Need to enhance tools offered to businesses, highlight business members, “Business of the Week/Month”, Business Blast, etc.

- Bikes, Blues, and Brews gearing up again, volunteers needed. Looking at the first Saturday in May to not conflict with Mother's Day. Special Olympics is proposed as the sponsor of the event. Additional details to follow.

Insurance – Vance Arnett

- Two proposals received, see attached.
- Motion to proceed with Option 1 (Alliance) by Henry, 2nd by Lauren, motion passes.

Board Structure – Vance Arnett

- The board made a motion to except the new board structure of seven (7) members: President, Vice President, Secretary, Treasurer, and three (3) Members at Large. Motion by Adam, 2nd by Edd, motion passes.

**Next Board Meeting 6:30, February 17th at StageWorks
Meeting Adjourned**



CHANNEL DISTRICT
COMMUNITY ALLIANCE INC.

Meeting Agenda
January 2016
Stage Works Theatre
6:30 – 8:00 PM

Call To Order

Announcement of Approval of Minutes

Any Actions Needed by Recording and or Corresponding Secretary

Updates:

Treasurer's Report

Old Business

→ Discussion of loyalty card for members

New Business

→ Discuss exploring gmail accounts for CDCA via the non-profit arm of google (Lauren)

→ Updates from board:

- Edd Suyak- Business Development → Business Committee, BBB, other items
- Vance Arnett- Insurance Update, Proposal for reconfiguring board seats, other items
- Other Board members with agenda items

Public Comment

Adjournment

Next Meeting Time: Board Meeting 6:30PM on February 17th at
Stageworks Theater

POLICYHOLDER DISCLOSURE

NOTICE OF TERRORISM INSURANCE COVERAGES

**Terrorism Risk
Insurance Act of 2002,
as amended 2015
(TRIPRA)**

This quotation offers coverage for Insurer's share of liability for loss caused by certified acts of terrorism as defined in the Terrorism Risk Insurance Program Reauthorization Act of 2015 (TRIPRA).

Coverage provided for losses resulting from certified acts of terrorism may be partially reimbursed by the United States government under a formula established by federal law. However, your policy may contain other exclusions which might affect coverage, such as an exclusion for nuclear events.

Under the formula, the United States government generally reimburses a specified percentage of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The percentage of covered terrorism losses exceeding the deductible paid by the insurance company providing the coverage for which such insurance company will be reimbursed by the United States government is:

- 85% for losses occurring in 2015;
- 84% for losses occurring in 2016;
- 83% for losses occurring in 2017;
- 82% for losses occurring in 2018;
- 81% for losses occurring in 2019;
- 80% for losses occurring in 2020

The premium charged for the coverage quoted herein does not include any charge for that portion of any terrorism loss to be paid by the United States government.

TRIPRA contains a USD100 billion cap limiting United States government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds USD 100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed USD100 billion, the coverage quoted herein may be reduced.

That part of the total premium amount quoted herein by Insurer that is attributed to coverage pursuant to TRIPRA is provided above in Premium section of quotation.

In the event that the Insured declines to purchase TRIPRA coverage, the policy will contain an Exclusion of Certified Acts of Terrorism.



**Nonprofits OWN
NEW BUSINESS
QUOTATION
Q2-2016-46264**

Applicant: (46264)
Channel District Community Alliance
1120 East Kennedy Blvd.
#733
Tampa, FL 33602
 Producer: (03511)
 Cothron Group, Inc. dba: SE Nonprofit Insurance
 1540 International Parkway, Suite 200
 Lake Mary, FL 32746

Proposed Effective Date: 01/01/2016		
General Liability	\$	800
Liquor Liability		Included
Terrorism Coverage (Certified Acts)**	\$	7

Annual Premium with Terrorism coverage: \$807

Annual Premium without Terrorism coverage: \$800

<p>GENERAL CONDITIONS</p> <ul style="list-style-type: none"> • See the attached Index of Forms. • For coverages not quoted, contact your Underwriter. • A written request to bind coverage must be submitted to our office prior to the proposed effective date. Please use the bind order checklist located on the secure broker website to bind coverage. • We must write the General Liability in order to write any other line of business. • The attached Terrorism Disclosure MUST be delivered to the nonprofit agency. • We can only insure 501(c)(3) nonprofits.
<p>SPECIAL CONDITIONS</p>

THE COVERAGE OFFERED IN THIS QUOTATION MAY DIFFER FROM THAT REQUESTED IN THE APPLICATION. FAILURE TO PROVIDE THE REQUESTED COVERAGE SHALL IMPOSE NO LIABILITY ON ANI-RRG.

** Terrorism premium may adjust slightly due to changing ISO rates.



**LIABILITY QUOTATION
SCHEDULE OF PROPOSED
COVERAGES AND LIMITS
Q2-2016-46264**

Control Number: 46264

Applicant: Channel District Community Alliance

	<u>Limits</u>			<u>Limits</u>
General Aggregate	\$ 2,000,000	Liquor Liability		
Products-Completed Operations Aggregate	\$ 2,000,000	Aggregate/Common Cause		\$1,000,000/\$1,000,000
Personal/Advertising Injury	\$ 1,000,000			
Each Occurrence	\$ 1,000,000			
Damage to Premises Rented to You	\$ 500,000			
Medical Expense	\$ 20,000			

<u>Loc #</u>	<u>Address</u>	<u>ClassCode(s)</u>	<u>Exposure</u>	<u>Premium</u>
1	1120 East Kennedy Blvd. #733 Tampa, FL 33602	41670	50 (t)	\$171
		61227	1,000 (a)	\$353

**LIABILITY QUOTATION
SCHEDULE OF PROPOSED
COVERAGES AND LIMITS**

Q2-2016-46264

Control Number: 46264

Applicant: Channel District Community Alliance

ADDITIONAL COVERAGES

Activities/Field Trips:

Event #	# of people	Description	Premium
1	250	Neighborhood Bike Tour	\$50
2	500	Walking Holiday Home Tour	\$75

Additional Premium To Meet Minimum	\$78
Increased Aggregate	\$73

General Liability subtotal:	\$800
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Liquor Liability	Incl.
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TOTAL LIABILITY PREMIUM:	\$800
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Note: The Minimum General Liability premium on the NPO form for the limits quoted is \$800



**INDEX OF FORMS THAT WILL BE ATTACHED TO
THE POLICY IF COVERAGE IS BOUND**

Q2-2016-46264

APPLICANT: Channel District Community Alliance

FORM NUMBER/EDITION DATE

DECLARATION PAGES AND SCHEDULES

Commercial General Liability Coverage Part Declarations	ANI-RRG-GL 04 01
Commercial Liquor Liability Coverage Part Declarations	ANI-RRG-LL 04 01
Commercial General Liability Class Code Schedule	SCHEDULE G 01 80
Commercial General Liability Location Schedule	SCHEDULE L 01 80

LIABILITY FORMS AND ENDORSEMENTS

Member Criteria	ANI-RRG-E03 01 13
Fireworks Exclusion	ANI-RRG-E11 07 92
Nuclear Energy Liability Exclusion Endorsement	ANI-RRG-E12 05 92
Blood Testing Exclusion	ANI-RRG-E15 02 09
Asbestos Exclusion	ANI-RRG-E22 08 95
Additional Insured - Designated Person or Organization	ANI-RRG-E25 12 15
Property Damage to Personal Property in the Care, Custody or Control of the Insured	ANI-RRG-E28 01 99
Employee Personal Auto Reimbursement	ANI-RRG-E29 12 09
Mold, Fungus Exclusion	ANI-RRG-E33 01 02
Nuclear, Chemical and Biological Hazard Exclusion	ANI-RRG-E42 07 06
Trampoline Exclusion	ANI-RRG-E5 07 15
Privacy Liability and Cyber Coverage	ANI-RRG-E52 07 13
Volunteer Medical Payments	ANI-RRG-E60 07 12
Additional Insured - Primary and Non-Contributory Endorsement for Public Entities	ANI-RRG-E61 12 15
Exclusion of Coverage for Claims By and Related to Past and Present Employees	ANI-RRG-E7 10 04
Fundraiser Endorsement	ANI-RRG-E70 12 15
Mental Anguish Endorsement	ANI-RRG-E74 03 14
Improper Sexual Conduct and Physical Abuse Exclusion - GL	ANI-RRG-X1 02 15
Commercial General Liability Coverage Form	CG 00 01 07 98
Liquor Liability Coverage Form	CG 00 33 01 96
Florida Changes - Cancellation and Nonrenewal	CG 02 20 03 12
Additional Insured - Club Member	CG 20 02 11 85
Additional Insured - Owners, Lessees or Contractors	CG 20 10 04 13
Additional Insured - Managers or Lessors of Premises	CG 20 11 04 13
Additional Insured - State or Political Subdivisions - Permits	CG 20 12 04 13
Additional Insured - Mortgagee, Assignee or Receiver	CG 20 18 04 13
Additional Insured - Charitable Institutions	CG 20 20 11 85
Additional Insured - Volunteers	CG 20 21 07 98
Additional Insured - Designated Person or Organization	CG 20 26 04 13
Additional Insured - Lessor of Leased Equipment - Automatic Status - Lease	CG 20 34 04 13
Additional Insured - Owners, Lessees or Contractors - Completed Operations	CG 20 37 04 13
Designated Professional Services Exclusion	CG 21 16 07 98
Cap on Losses from Certified Acts of Terrorism	CG 21 70 01 15
Health or Cosmetic Services Exclusion	CG 22 44 11 85

If coverage is bound as quoted, the forms shown on the index will be attached to the policy.
Additional coverages and/or exclusions may be added at the time of issuance.



**ALLIANCE OF
NONPROFITS FOR
INSURANCE**

A Head for Insurance. A Heart for Nonprofits.

**ALLIANCE OF NONPROFITS FOR INSURANCE
RISK RETENTION GROUP (ANI)**

www.insurancefornonprofits.org

**INDEX OF FORMS THAT WILL BE ATTACHED TO
THE POLICY IF COVERAGE IS BOUND**

Q2-2016-46264

APPLICANT: Channel District Community Alliance

FORM NUMBER/EDITION DATE

LIABILITY FORMS AND ENDORSEMENTS

Products/Completed Operations Hazard Redefined	CG 24 07 11 85
Amendment - Aggregate Limits of Insurance (Per Location)	CG 25 04 11 85
Liability Arising Out of Lead Exclusion	CG 77 94 04 93
Common Policy Conditions	IL 00 17 11 98
Disclosure Of Premium for Certified Acts of Terrorism Coverage	IL 09 99 01 15
Nonprofits' OWN Enhancement Endorsement	NPO-001 04 09

If coverage is bound as quoted, the forms shown on the index will be attached to the policy.
Additional coverages and/or exclusions may be added at the time of issuance.

ANI and Risk Retention Groups

History of ANI

ANI is an insurance company domiciled in Vermont, and is currently writing liability coverages for 501(c)(3) nonprofits in 30 states plus the District of Columbia. ANI has grown its presence throughout the U.S. since we first began issuing policies in 2001. ANI is a 501(c)(3) nonprofit organization just like the groups we insure.

ANI was modeled after its affiliate, Nonprofits Insurance Alliance of California (NIAC). NIAC has been insuring 501(c)(3) nonprofits in California since 1989, and has been assigned an A (Excellent) rating by A.M. Best. The mission of both NIAC and ANI is to serve 501(c)(3) nonprofits by providing a stable source of reasonably priced liability insurance coverage tailored to the specialized needs of the nonprofit sector. We also work to assist these organizations to develop and implement successful loss control and risk management programs.

Initial capital for ANI was provided by the David & Lucile Packard Foundation and the Bill & Melinda Gates Foundation. Each foundation contributed \$5 million in grants for a total of \$10 million in capital for ANI and an affiliate, the National Alliance of Nonprofits for Insurance (NANI), a captive reinsurer. NANI provides property reinsurance for the property coverage provided to ANI and NIAC members through our property partner.

ANI Today

ANI has been assigned an A.M. Best rating of A VIII (Excellent). (Its NAIC code is 10023). ANI is reinsured by a group of highly rated reinsurers. The treaty reinsurance applies to every line of liability business, and the attachment point is \$450,000.

ANI's audited financial statements for 2013 are available for review at www.insurancefornonprofits.org. They reflect our excellent financial solvency and strength. We ended 2013 with \$27.1 million in surplus.

The Group

The Nonprofits Insurance Alliance Group of companies is governed by four independent but related boards of directors, including a majority of member-insureds. All organizations in this group exist only to serve 501(c)(3) tax-exempt nonprofit organizations and are also 501(c)(3) tax-exempt nonprofit organizations. At year-end 2013, the Nonprofits Insurance Alliance Group had a total surplus of \$161.6 million and total assets of \$354.9 million. Together, the organizations in the Nonprofits Insurance Alliance Group insure more than 14,000 nonprofits in 32 states and DC.

Financials for the group can be found on our website at www.insurancefornonprofits.org

Risk Retention Groups and the Liability Risk Retention Act

What is the Liability Risk Retention Act?

The Liability Risk Retention Act (LRRRA) is a federal law that was passed by Congress in 1986 to help U.S. businesses, professionals, municipalities and others obtain liability insurance, which had become either unaffordable or unavailable due to the “liability crisis” in the United States. Nonprofits, with little clout in the insurance marketplace, were hit particularly hard due to this crisis. During this time, many nonprofits were either nonrenewed by their insurers, charged exorbitant premiums or told to change their mission to fit a certain risk profile.

What is a Risk Retention Group?

A risk retention group (RRG) is a liability insurance company that is owned by its members. With Alliance of Nonprofits for Insurance, Risk Retention Group (ANI), the more than 5,000 nonprofits that it insures are its members. Under the Liability Risk Retention Act, RRGs must be licensed by one state. ANI is licensed by and domiciled in the state of Vermont. ANI chose Vermont as its state of domicile because it is known as the “gold standard” for regulating RRGs. Vermont is known as a thorough, but fair, regulator. Once licensed by its state of domicile, an RRG can insure members in all states in which it registers to do business. As insurance companies, typically RRGs retain a portion of the risk they underwrite.

Who forms Risk Retention Groups?

Risk retention groups are often formed from trade and professional associations, which serve as the sponsor for the RRG liability insurance program. RRGs can only include those engaging in a similar business or activities and having similar liability risk exposure. Alliance Member Services (AMS) is ANI’s sponsoring association and ANI can insure only 501(c)(3) nonprofit organizations.

What are the advantages of Risk Retention Groups?

Since risk retention groups are owned by their members, some key advantages relate to the control members obtain over their liability programs. This control often results in lower rates over the long term, broader coverage and stable rates. RRGs typically offer effective loss control/risk management programs leading to favorable loss experience for members and the group overall. ANI provides specialized coverages, claims service, loss

control and risk management resources focused only on the nonprofit sector. The Board of Directors of ANI is elected annually by the nonprofits insured by ANI.

What kinds of insurance coverage do Risk Retention Groups provide?

For risk retention groups, the type of insurance coverage permitted is set forth in the Liability Risk Retention Act's definition of "liability." This includes all types of third party liability, such as general liability, errors and omissions, directors and officers, medical malpractice, professional liability, products liability, commercial auto liability and so forth. The LRRRA does not extend to workers compensation, property insurance, or to personal lines insurance, such as homeowners and personal auto insurance coverage. ANI has a companion program with a property carrier to provide property coverage for its members.

Who regulates Risk Retention Groups?

Although the Liability Risk Retention Act is a federal law, it relies on the state of domicile insurance department for its implementation. The state in which the RRG is domiciled has regulatory authority over the risk retention group. ANI is regulated by the Department of Banking, Insurance, Securities, and Health Care Administration (BISHCA) in the state of Vermont.

How many Risk Retention Groups are there?

By early 2013, there were 258 risk retention groups operating in the United States, according to the *Risk Retention Reporter*.

How much premium do Risk Retention Groups generate?

According to surveys conducted by the *Risk Retention Reporter*, RRG's annual premium has increased from \$250.2 million in 1988 to an estimated \$2.6 billion in 2012. An average sized risk retention group writes between \$4 and \$8 million in gross premium. As such, ANI is larger than the average risk retention group.

ANI—A Risk Retention Group

Where does ANI fit among Risk Retention Groups?

In the May 2009 *Captive Review* magazine, ANI was listed #19 in the RRG Power 50 (out of a universe of 255 RRGs). The rankings in this survey have been determined on the basis of RRGs asset to liability and premium to surplus ratios. Unlike many RRGs, ANI has chosen to be rated by A.M. Best and is currently rated A VIII (Excellent).

Are ANI Members assessable?

No. ANI is a nonassessable entity. This means that nonprofits will never be asked to pay special fees above and beyond the premium for their insurance.

Are Risk Retention Groups part of any state guaranty fund?

Since the Liability Risk Retention Act is a federal law, RRGs are not part of state guaranty funds. ANI has chosen to maintain conservative financial ratios and maintain an A.M. Best rating to demonstrate its independent financial strength.

Does ANI have protection for large claims?

Yes. Like commercial insurance companies, ANI maintains a conservative surplus ratio and purchases “reinsurance” to cover large claims. ANI purchases reinsurance from Swiss Re for claims in excess of \$450,000 (including defense and indemnity). ANI is reinsured by a group of highly rated reinsurers.

What special advantages does ANI bring to the nonprofit sector?

ANI has demonstrated that nonprofits are better than average liability risks but are often improperly evaluated and priced by the commercial insurance market. Because of ANI’s extensive database about nonprofits’ insurance risks, we can price nonprofits appropriately for their individual risk. We have shown that, by working together, nonprofits can gain control of this important financial service, save money, stabilize product and pricing, and develop and implement valuable risk management tools to the benefit of the entire nonprofit sector. Sometimes commercial carriers will compete for nonprofit business and offer cheap rates during “soft markets,” but commercial insurers do not have the same commitment that ANI does to provide stable prices.

So what do ANI nonprofit insureds get by being insured by ANI?

As a 501(c)(3) tax-exempt nonprofit itself, ANI brings to nonprofits the confidence of knowing that they are insured by a company that is exclusively dedicated to the well-being of the nonprofit sector. ANI provides “inspired service” to nonprofits and their brokers—including full and fair coverage of claims and excellent loss control services. We represent the best of nonprofits working together. A member of the Nonprofits Insurance Alliance Group, whose companies together insure more than 14,000 nonprofits, ANI is part of, and accountable to the nonprofits it insures. Its founder, president and CEO, Pamela Davis, takes this accountability seriously. Call her direct line at (831) 621-6018 with any questions. She and her staff are passionate about the nonprofit sector and the work of the companies in the Nonprofits Insurance Alliance Group and available to answer any questions you have. For more information visit www.insurancefornonprofits.org.

Other resources on risk retention groups: www.rrr.com; www.cicaworld.com and www.nrra.org



ALLIANCE OF
NONPROFITS FOR
INSURANCE

A Head for Insurance. A Heart for Nonprofits.

Quick Premium Billing/Payment and Commission Reference Sheet

Two Billing Options are Available:

Direct Bill Payment Plan:

The payment plan consists of nine installments billed over nine consecutive months. Installments are as follows:

- 20% of the annual premium due from policy issuance date billed on the first Member Statement.
- 8 monthly installments each equal to 10% of the annual premium.
- A simple interest charge equivalent to 3.00% APR will be applied each month to any unpaid balance (excluding Property and Accident premiums).
 - **EXAMPLE:** \$5,000 in total premium would have a down payment of \$1,000 with 8 installments of \$500. Total annual interest of \$45 would be charged if minimum premium payments were made each month.

Commissions paid to agency in full after the 20% down payment is received.

*Please note: any changes in premium will adjust the monthly installment amount. Alternately, the full balance can be paid at any time.

Paying Premium Online

Brokers and nonprofit clients can make payments online on our secure broker or member website. For Agency billed accounts multiple invoices can be paid at once online. For Direct billed accounts your clients can easily make a payment by going to the "Make a Payment" page of the member secure website.

Commission EFT Transfer

We prefer to process commission payments through Electronic Funds Transfer. To set this up simply log-in to the ANI broker secure area on our website then go to the Summary tab of the Broker Overview page and supply your banking information for this quick and easy way to receive future commission payments.

*Please note: only broker contacts with a designated role of "Administrator" will be able to access this function.

Also, please designate an Accounts Receivable contact to receive email confirmation of EFT payments. Details for current and past commission payments are also available for your review at any time on the ANI broker secure website by going to the Direct Bill tab of the Broker Overview page.