



AUDIT POLICY

PURPOSE

To establish requirements for an annual independent financial audit.

POLICY:

Independent audit is necessary in order to guarantee the integrity of the financial records, reports, and staff.

1. The financial accounts of Rogue Workforce Partnership (RWP) shall be audited annually within six months of the end of the Fiscal Year by a qualified auditor who is not employed by RWP.
 - a. The audit shall include the program-specific audit elements prescribed in 2 CFR Part 200, or its successor document, as well as a financial audit.
 - b. An auditor shall be selected through a competitive process for a contract of up to three years.
 - c. The auditor shall work with the appropriate committee of RWP to resolve issues and findings, if any.
 - d. Upon completion, the audit shall be presented to the RWP Executive Committee for review and action, as required.

2. The RWP Executive Committee may request an audit at any time.

Approved by:



Date:

12-15-16