2019 Annual Meeting of the Central Bank Research Association
at the School of International and Public Affairs, Columbia University,
and the Federal Reserve Bank of New York,
July 18-20, 2019, NYC, USA

Disclaimer

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# 2019 CEBRA Annual Meeting: Agenda

**Thursday, 18 July 2019, Venue: NY Fed, auditorium on the 12th floor, 33 Liberty Street, NY**

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
<th>Speaker/Panelist</th>
</tr>
</thead>
<tbody>
<tr>
<td>2pm</td>
<td>Welcome</td>
<td>Linda Goldberg (Senior Vice President Federal Reserve Bank of New York)</td>
</tr>
<tr>
<td>2.15pm</td>
<td>Keynote address on Monetary Policy</td>
<td>John Williams (President of the Federal Reserve Bank of New York)</td>
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<tr>
<td>3pm</td>
<td>Panel on Central Banks and Financial Stability</td>
<td><strong>Moderator:</strong> Greg Ip (Chief Economics Commentator, The Wall Street Journal)</td>
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<td><strong>Panelists:</strong> Jeremy Stein (Moise Y. Safra Professor of Economics at Harvard University and Chairman of the Department of Economics at Harvard University)</td>
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<td>Nellie Liang (Miriam K. Carliner Senior Fellow in Economics at Brookings Institution)</td>
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<td></td>
<td></td>
<td>Darrell Duffie (Dean Witter Distinguished Professor of Finance at Stanford University)</td>
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<tr>
<td>4.30pm</td>
<td>Reception</td>
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</table>

The event will take place in the auditorium on the 12th floor of the Federal Reserve Bank of New York, located at 33 Liberty Street, New York, NY. Please be sure to allow extra time for going through security as you enter the building. All attendees must show a valid government-issued photo ID, (e.g. driver’s license, passport, official government credentials conforming to TSA approved documentation) upon arrival to the Bank. Cameras (including the camera function on phones and other devices) may not be used in our facilities.

Press is welcome to attend this event. Please contact Andrea Priest at the NY Fed to register via email: andrea.priest@ny.frb.org
### Friday, 19 July 2019, Venue: SIPA Columbia, 420 West 118th Street, New York, NY

<table>
<thead>
<tr>
<th>Time</th>
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</tr>
</thead>
<tbody>
<tr>
<td>8am – 9am</td>
<td>Registration and Breakfast</td>
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</tbody>
</table>
| 9am – 10.55am | **Parallel Sessions I. including a High-level Panel on Cyber Risk and Financial Stability**  
Chair: Patricia C. Mosser (Director, MPA in Economic Policy Management, Columbia SIPA)  
Speakers: Darrell Duffie (Dean Witter Distinguished Professor of Finance at Stanford University)  
Benjamin Flatgard (Executive Director for Cybersecurity at JP Morgan Chase)  
Jason Healey (Senior Research Scholar at Columbia and Public Affairs and Adjunct Professor of International and Public Affairs)  
Christopher Wilson (Senior Financial Sector Expert at IMF) |
| 10.55am – 11.05am | Coffee Break  |
| 11.05am – 1pm | **Parallel Sessions II. including a High-level Panel on Technology and the Future of the Monetary and Financial System**  
Chair: Raphael Auer (Principal Economist at BIS, President of CEBRA)  
Speakers: James Bullard (President of the Federal Reserve Bank of St. Louis)  
Gary Gensler (Professor of Practice at MIT and Senior Advisor of the MIT Digital Currency Initiative (former Chairman of the U.S. CFTC))  
Sam Kalyanam (Head of Financial Crimes and Compliance, IBM) |
| 1pm – 2.30pm | Poster Session I. and Lunch Break  |
| 2.30pm – 4.25pm | **Parallel Sessions III.**  |
| 4.25pm – 6.20pm | **Columbia SIPA Panel on Central Bank Independence**  
Chair: Takatoshi Ito (Professor of International and Public Affairs at Columbia University)  
Speakers: Jacob Frenkel (Chairman of JPMorgan Chase International, former Governor of the Bank of Israel)  
Haruhiko Kuroda (Governor of the Bank of Japan)  
Athanasios Orphanides (Professor of Practice at MIT, former Governor of the Central Bank of Cyprus)  
Eric Rosengren (President of the Federal Reserve Bank of Boston) |

### Saturday, 20 July 2019, Venue: SIPA Columbia, 420 West 118th Street, New York, NY

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
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<tbody>
<tr>
<td>8.30am – 10.25am</td>
<td><strong>Parallel Sessions IV.</strong></td>
</tr>
<tr>
<td>10.25am – 10.35am</td>
<td>Coffee Break</td>
</tr>
<tr>
<td>10.35am – 12.30pm</td>
<td><strong>Parallel Sessions V.</strong></td>
</tr>
<tr>
<td>12.30pm – 2pm</td>
<td>Poster Session II. and Lunch Break</td>
</tr>
<tr>
<td>2pm – 3.55pm</td>
<td><strong>Parallel Sessions VI.</strong></td>
</tr>
</tbody>
</table>
| 4pm – 5.30pm | **BIS Panel on Exchange Rates and Monetary Policy Frameworks**  
Chair: Boris Hofmann (Research Adviser at BIS)  
Speakers: Viral Acharya (Deputy Governor at the Reserve Bank of India)  
Carlos Viana de Carvalho (Deputy Governor at the Central Bank of Brazil)  
Sebnem Kalemli-Ozcan (Neil Moskowitz Endowed Professor of Economics at the University of Maryland) |
| 5.30pm – 6.15pm | **CEBRA Annual Meeting and reception**  |
2019 CEBSRA Annual Meeting: Program

Program: Friday July 19, SIPA Columbia University
Room/session Altschul Auditorium, Room 417 Room 403 Room 4028 Room 410 Room 413
8am – 9am Registration (4th floor) and Breakfast (5th floor)

9am – 10.55am Parallel Sessions I. (4th floor)

High-level Panel on Cyber Risk and Financial Stability
Chair: Patricia C. Mosser (Director, MPA in Economic Policy Management, Columbia SIPA)
Speakers: Darrell Huffie (Dean Witter Distinguished Professor of Finance at Stanford University)
Benjamin Fratig (Executive Director for Cybersecurity at JP Morgan Chase)
Jason Healey (Senior Research Scholar at Columbia and Public Affairs and Adjunct Professor of International and Public Affairs)
Christopher Wilson (Senior Financial Sector Expert at IMF)

Session 23*: Understanding Market Based Finance and Non-bank Financial Institutions
Organizer: Central Bank of Ireland
Committee: Neil Killeen, Reamann Lydon, Kitty McInerney, Gerard O’Reilly (all Central Bank of Ireland)
Empirical Network Connection for US Financial institutions
Fernando Duarte, Fed NY (joint with Colin Jones)
Similar Investors
Diane Pierret, HEC Lausanne (joint with Sacha Steffen, Co-Pierre Georg)
Stress testing market-based finance
Benjamin King, Bd (joint with Pavel Chichkanov, Graeme Douglas, Yordan Georgiev, James Howa)
International Portfolio Debt and Special Purpose Entities: Evidence from Ireland
Peter McGuade, Central Bank of Ireland (joint with Valgahn Gahiyen, Eduardo Maqua)

Session 14*: Chinese Macroeconomic Issues
Organizer: Federal Reserve Bank of San Francisco - Center for Pacific Basin Studies
Committee: Zheng Liu and Mark Spiegel (both FFRB San Francisco)
Macroeconomic Effects of China’s Financial Policies
Tao Zhu, Fed Atlanta (joint with Kaui Chen)
Optimal Capital Account Liberalization in China
Mark Spiegel, Fed San Francisco (joint with Zheng Liu, Jingyi Zhang)
Corruption as Collateral
Mitziou Yang, Tsinghua University (joint with Shengxing Zhang)
Cyclical Dynamics of Trade Credit and Manufacturing Production
Junjie Xia, Peking University (joint with Wukang Cun, Vincenzo Quadritrin, Qi Sun)

Session 6*: Competition, Prizes and Inflation
Organizer: Bank of Israel
Committee: Itamar Caspi and Sigal Ribon (both Bank of Israel)
Discarding the Impact of Imports from Low-Wage Countries on French Consumer Prices
Sophie Guillou-Nefussi, Banque de France (joint with Juan Carlosucio, Erwan Gautier)
Firm Dynamics and Pricing under Customer Capital Accumulation
Pau Robak, Bank of Spain (joint with Sonia Giliberti)
More Amazon Effects: Online Competition and Pricing Behavior
Alberto Cavalli, Harvard University
Multi-Product Pricing: Theory and Evidence for Large Retailers in Israel
Marco Barone, Insep Institute (joint with Carlo Carvalho, Sigal Ribon, Rodolfo Rigato)

Session 16*: Monetary Policy in the New Normal
Organizer: Bank of Spain
Committee: Oscar Arce, Gali Nuho, Alessandro Gallo, and Carlos Thomas (all Bank of Spain)
A Model of Intermediation Money, Interest, and Prices
Salv Bigo, UCL (joint with Yuli Sannikov)
Negative nominal interest rates and the bank lending channel
Ragnar Juselius, Norges Bank (joint with Gauthier Eijgtema, Lawrence H Summers, Ella Getz Wald)
 Monetary Policy Strategies for a Low-Rate Environment
John Roberts, Federal Reserve (joint with Ben Bernanke, Mike Kiley)
A large Central Bank Balance Sheet? Floor vs Corridor Systems in a New Keynesian Environment
Dominik Thaler, Banco de Espana (joint with Oscar Arce, Gali Nuho, Carlos Thomas)

Session 17*: Evolution of Monetary Policy Frameworks: Past, Present, and Future
Organizer: Bank of Japan
Committee: Stegenor Shiratsu, Nao Sudo, and Shingos Watanabe (all Bank of Japan)
Exchange Arrangements Entering the 21st Century: Which anchor will hold?
Ethan Habla, OECD (joint with Carmen Reinhart, Ken Rogoff)
The first twenty years of the European Central Bank monetary policy
Philipp Hartein, ECB (joint with Frank Smets)
Identifying Quantitative and Qualitative Monetary Policy Shifts
Masahiko Shimotaro, Keio University (joint with Kiyota Kashiwabara, Koji Takahashi)
Monetary policy and financial boom-bust cycles: The reaction function channel
Paul Hubert, Sciences Po (joint with Andrew Field, Phuirchikl Rungnashornakul)
Time Varying Volatility as a Source of Overreactions
Julia Ortiz, Boston University

Session 22: International Trade and Macroeconomics
Organizer: CEBRA ITM Research Program
Committee: Shigenori Shiratsuka, Nao Sudo, and Saki Kiyotaka (all CEBRA ITM)
Monetary and Macropuditl Policy with Endogenous Risk
Pavel Zabczyk, IMF (joint with Tobias Adrian, Fernand Duarte, Nellie Lang)
Dipping Deeper – Evidence on the Effects of Macropuditl Policies from a New Database
Eriend Niev, IMF (joint with Zohair Alam, Adrian Alter, Jesse Eisenman, Glaub Gabou, Helen Kang, Nami Wang)
Managing GDP tail risk
Thibaut Duprey, Bank of Canada (joint with Alexander Ziebeya)
A Risk-centric Model of Demand Recessions and Macropuditl Policy
Alp Simsek, MIT (joint with Ricardo Caballero)

10.55am – 11.05am Coffee Break (5th floor)

11.05am – 1pm Parallel Sessions II. (4th floor)

High-level Panel on Technology and the Future of the Monetary and Financial System
Chair: Raphael Auer (Principal Economist at BIS, President of CEBSRA)
Speakers: James Bullard (President of the Federal Reserve Bank of St. Louis)
Gary Gensler (Professor of Practice at MIT and Senior Advisor of the MIT Digital Currency Initiative (former Chairman of the U.S. CFTC)
Sam Kalyanam (Head of Financial Crimes and Compliance, IBM)

Session 28*: Pre-Implementation Evaluations of the G20 Financial Regulatory Reforms
Organizer: Financial Stability Board (FSB) Committee: Dietrich Domanski and Christian Schmidt (both FSB)
Do the Basel III capital reforms reduce the implicit subsidy of systemically important banks? Austrian evidence
James Currinings, Macquarie University (joint with Yilin Guo)
Discussant: Skander von den Heuvel (FedBoard)
The Anatomy of the euro area interest rate Swap Market
Silke Dalla Fontana, USI Lugano (joint with Marco Hotz und der Fredo, Louriana Pelckus, Martin Schexner)
Discussant: Florian Heider (ECB)
Regulatory Changes and Bank Equity Risk: The CAPM Cost of Capital and Lending Supply
Anna Krosner, Fed NY
Discussant: Erik Nord (IMF)

Session 9: International Trade and Macroeconomics
Organizer: CEBSRA (M) Research Program Committee: Sebastian Heise (FBY NY) and Jooske Baum (Brown University)
The Dynamics of the U.S. Trade Balance and Real Exchange Rate: The I curve and Trade Costs?
George Alessandria, University of Rochester (joint with Horoch Chou)
Protectionism and the Business Cycle
Mattias Cacciatori, HEC Montreal (joint with Alessandro Barattieri, Fabio Ghironi)
Trade shocks and credit reallocation
Fadi Hasaas, Bank of Italy (joint with Veronica Rappoport, Stefano Federico)
Volatility Risk Pass-Through
Mariano Croce, Bocconi University (joint with Ricardo Lalicamo, Yang Liu, Ivan Shvatalov)

Session 7*: Inflation – Drivers and Dynamics
Organizer: Federal Reserve Bank of Cleveland Center for Inflation Research Committee: Robert Rich and Raphael Schenone (both FFRB Cleveland)
Sticky prices and the transmission mechanism of monetary policy: A minimal test of New Keynesian models
Guido Aciego, University of Oxford (joint with Timo Haber)
The Role of Expectations in Changed Inflation Dynamics
John Roberts, Federal Reserve (joint with Damian Pflay)
Raising the Target: How Much Extra Room Does It Really Give?
Jean Paul Lufutler, Brandins University (joint with Raphael Schenone)
Time Varying Volatility as a Source of Overreactions
Julia Ortiz, Boston University

Session 15*: Monetary Policy in the New Normal
Organizer: Bank of Japan Committee: Stegenor Shiratsu, Nao Sudo, and Shingos Watanabe (all Bank of Japan)
Exchange Arrangements Entering the 21st Century: Which anchor will hold?
Ethan Habla, OECD (joint with Carmen Reinhart, Ken Rogoff)
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Time Varying Volatility as a Source of Overreactions
Julia Ortiz, Boston University

Session 23*: Macropuditl Policies and the Capital Flow Cycle
Organizer: Oesterreichische Nationalbank (OeNB)
Committee: Helene Schuberth and Markus Eier (both OeNB)
Cross-border Banking and the Circumvention of Macropuditl and Capital Control Measures
Eugenio Carvallo, IMF (joint with Haonan Zhou)
Discussant: Jon Frost, Financial Stability Board
Macropuditl FX Regulations: Shifting the Snowbanks of FX Vulnerability
Christian Friedrich, Bank of Canada (joint with T. Ahnert, K. Forbes, Dennis Reinhardt)
Discussant: Elmesike Lopes, OECD
Capital Flows and the Stabilizing Role of Macropuditl Policies in Europe
Markus Eier, OeNB (joint with Niko Haukenberger, Florian Hauer, Helene Schuberth)
Discussant: Ursula Vogel, Deutsche Bundesbank

1pm-2.30pm Poster Session I. and Lunch Break (15th floor)
<table>
<thead>
<tr>
<th>Poster Session I: Friday, 19 July 2019, 1pm-2.30pm, SIPA Columbia University, 15th floor</th>
</tr>
</thead>
</table>
| Cristina Conflitti, Banca d'Italia (joint with Roberta Zizza)  
*What's behind firms' inflation forecasts?* |
| Jonathan Hoddenbagh, Johns Hopkins University  
*A New Test of Fiscal Dominance* |
| Anne-Caroline Hüser, Bank of England (joint with Inaki Aldasoro, Christoffer Kok)  
*Contagion Accounting* |
| Ruth Judson, Federal Reserve Board (Ayelen Banegas, Charles Sims, Viktors Stebunovs)  
*A shelter from bouts of uncertainty: U.S. banknotes as safe asset* |
| Galina Potjagailo, Kiel Institute for the World Economy (joint with Maik H. Wolters)  
*Global Financial Cycles since 1880* |
| Viktors Stebunovs, Federal Reserve Board (joint with Seung Jung Lee, Lucy Qian Liu)  
*Risk-Taking Spillovers of U.S. Monetary Policy in the Global Market for U.S. Dollar Corporate Lo* |
| Joris Tielens, National Bank of Belgium/KU Leuven (joint with Frank Smets, Jan Van Hove)  
*Pipeline Pressures and Sectoral Inflation Dynamics* |
| Rebecca Stuart, Central Bank of Ireland  
*Could a large scale asset purchase programme have mitigated the Great Depression?* |
| Soohyon Kim, The Bank of Korea (joint with Ki Young Park, Youngjoon Lee)  
*Deciphering Monetary Policy Committee Minutes through Text Mining Approach: The Case of Korea* |
| Hongyi Chen, Hong Kong Monetary Authority (joint with Peter Tillmann, Ran Li)  
*Pushing on a String: State-Owned Enterprises and Monetary Policy Transmission in China* |
Session: Technology and financial disruption – Session organized by BIS-CERBA Innovation Research Network

Physical frictions and digital banking adoption
Hyun-Soo Choi, Kain College of Business (joint with Roger K. Keh)

Big Tech and the changing structure of financial intermediation
Jon Frost, Financial Stability Board (joint with Leonardo Gambacorta, Yi Huang, Hyun Song Shin, and Pablo Zbinden)

Digital Currency Price Dynamics: Sentiments
Leonardo Gambacorta, Yi Huang, Hyun Song Shin, and Pablo Zbinden (joint with Roger K. Keh)

The Roles of Alternative Data and Machine Learning in Fintech Lending: Evidence from the Lending Club
Jalup Jagtiani, Federal Reserve Bank of Philadelphia (joint with Cathy Lemieux)

Versus Mining Competition
Hasbrouck)

Discussant: Zorka Simon, SAFE

Using CLS Bank Settlement Data
Richard Levich, NYU Stern (joint with Joel Hasbrouck)

Discussant: Yalin Gündüz, Deutsche Bundesbank

Towards a New Monetary Theory of Exchange Rate Determination
Andrea Sibilio, ECB (joint with Tim Schmidt-Eisenlohr)

Discussant: Alexandros Vardoulakis, Federal Reserve (joint with Johannes Osterland)

Re-use of collateral: leverage, volatility and welfare
Michael Gill, ECB (joint with Johannes Brunnu, Felix Kubler, Karl Schmedders)

Discussant: Alexandros Vardoulakis, Federal Reserve Board

Fix Liquidity and Market Metrics: New Results Using CLS Bank Settlement Data
Richard Levich, NYU Stern (joint with Joel Hasbrouck)

Discussant: Yalin Gündüz, Deutsche Bundesbank

Pledged Collateral Markets’ Role in Transmission to Short-term Market Rates
Maarmohan Singh and Ruhit Goel, both IMF

Discussant: Zorka Simon, SAFE

Dealer Leverage and Exchange Rate: Heterogeneity Across Intermediaries
Laurie DeMarco, Federal Reserve (joint with Ricardo Correa)

Discussant: Marek Jarocinski, ECB

Shocks vs Menu Costs: Patterns of Price Flexibility in an Estimated Multi-sector Menu-Cost Model
Erwan Gautier, Banque de France (joint with Hervé Le Bihan)

Discussant: Marek Jarocinski, ECB

Effects of Monetary Policy Shocks in a Heterogeneous Production Economy
Raphael Scharf, FRB Cleveland (joint with Ernesto Pennest, Michael Weber)

Discussant: Alexandros Vardoulakis, Federal Reserve (joint with Johannes Osterland)

The Propagation of Monetary Policy Shocks in a Heterogeneous Production Economy
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Saturday July 20, SIPA Columbia University

Room/Session

8.30am-10.25am Parallel Sessions IV. (4th floor)

Session 1: Digital Currencies and FinTech: Policy Implications
Organizer: Center for Economic Policy Research (CEPR) - Digital Currencies and FinTech Network
Committee: Antonio Fatas (CEPR & INSEAD)
Beyond the doomsday economics of "proof-of-work" in cryptocurrencies

Session 2: Bank Organizational Structures and Risk Taking
Organizer: International Bank Research (IBRN)
Committee: Claudio Buch (Deutsche Bundesbank) and Linda Goldberg (FRB New York)
CEO Incentives and Bank Risk over the Business Cycle

Session 3: Global Financial Conditions: Transmission Channels and Policy Options
Organizer: ECB - International Policy Analysis Division
Committee: Georgios Georgiadis and Fabrizio Venditti (both ECB)
The Global Capital Flows Cycle: Structural Drivers and Transmission Channels
Maurizio Habibi, ECB (joint with Fabrizio Venditti)

Session 10: Bank of England Structures and Risk Takerings
Organizer: International Bank Research (IBRN)
Committee: Nicola Carletto (Bank of England) and Linda Goldberg (FRB New York)
UK economic and financial data (co)dependence: how housing markets became internationally synchronized

10.25am-10.3am Coffee Break

10.35am-12.30pm Parallel Sessions V. (4th floor)

Session 2: Cryptocurrencies and the FinTech Revolution
Organizer: Swiss National Bank (SNB)
Committee: Thomas Moess, Sébastien Krawatz, and Marcel Savioz (all SNB)
Blockchain Economics

Session 7: Regulation and Financial Intermediation - Empirics
Organizer: CEPR Committee: Philipp Schnabl (NYU Stern)
Bank competition for wholesale funding: evidence from corporate deposits

12.30pm-2pm Poster Session II, and Lunch Break (1st floor)
<table>
<thead>
<tr>
<th>Name</th>
<th>Affiliation</th>
<th>Title</th>
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</thead>
<tbody>
<tr>
<td>Jenny Chan</td>
<td>UPF</td>
<td>Monetary Policy and Sentiment Driven Fluctuations</td>
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<tr>
<td>Mary Everett</td>
<td>Central Bank of Ireland (joint with Peter McQuade, Michael O'Grady)</td>
<td>Bank business models as a driver of cross-border activities</td>
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<tr>
<td>Fernanda Guardado</td>
<td>PUC-Rio (joint with Tiago Berriel)</td>
<td>How Low Can Central Banks Go? The Banking Threshold to Negative Interest Rates</td>
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<tr>
<td>Yuko Imura</td>
<td>Bank of Canada</td>
<td>Reassessing Trade Barriers with Global Value Chains</td>
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<tr>
<td>Xiang Li</td>
<td>Halle Institute of Economic Research (joint with Yiping Huang and Chu Wang)</td>
<td>The Risk-taking Channel of Monetary Policy: New Evidence from Peer-to-Peer Lending</td>
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<tr>
<td>Davide Porcellacchia</td>
<td>European Central Bank</td>
<td>Optimal Negative Interest on Reserves</td>
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<tr>
<td>Martin Seneca</td>
<td>Bank of England (joint with Richard Harrison, Matt Waldron)</td>
<td>Monetary policy options in a ‘low for long’ era</td>
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<td>Lina Lu</td>
<td>Federal Reserve Bank of Boston (joint with Matthew Pritsker, Andrei Zlate, Ken Anadu, Jim Bohn)</td>
<td>Reach for Yield by U.S. Public Pension Funds</td>
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<td>2pm-3:30pm</td>
<td>Officer: CEBSRA Committee: Philipp Schnabl (NYU Stern)</td>
<td>Committee: Jens Lindé (Sveriges Riksbank)</td>
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<td></td>
<td>Variation margins, time series, and information constrained optimality</td>
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<td></td>
<td>Florian Heider, ECO (joint with Bruno Biais, Robert Hovorov)</td>
<td>E. M. Agricultural and tropical productivity</td>
</tr>
<tr>
<td></td>
<td>Skander Van den Heuvel, Federal Reserve Board</td>
<td>Tommaso Manacelli, Bocconi University (joint with Luca Sala, Daniele Siena)</td>
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<td></td>
<td>Optimal Bank Regulation in the Presence of Credit and Run Risk</td>
<td>Understanding Global Confidence Cycles</td>
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<td></td>
<td>Chair: Boris Hofmann (Research Adviser at BIS) Speaker: Viral Acharya (Deputy Governor at the Reserve Bank of India) Carlos Viana de Carvalho (Deputy Governor at the Central Bank of Brazil) Sebnem Kalemi-Ozcan (Neil Moskowitz Endowed Professor of Economics at the University of Maryland)</td>
<td>Chair: Boris Hofmann (Research Adviser at BIS) Speaker: Viral Acharya (Deputy Governor at the Reserve Bank of India) Carlos Viana de Carvalho (Deputy Governor at the Central Bank of Brazil) Sebnem Kalemi-Ozcan (Neil Moskowitz Endowed Professor of Economics at the University of Maryland)</td>
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</tbody>
</table>
Directions

The International Affairs Building (IAB) is also often referred to as SIPA (because it houses the School of International and Public Affairs). IAB can be accessed two ways:

The street-level entrance is located at 420 West 118th Street (between Amsterdam Avenue and Morningside Drive). The entrance here grants access to the fourth floor.

To access the campus-level entrance, enter the main Columbia gates at 116th Street and Broadway, and walk up the steps of Low Library. Turn right (east) at the top of the first set of steps and keep walking east until you come to Philosophy Hall. Turn left (north) at Philosophy Hall and walk until you see a ramp on your right going (east) over Amsterdam Avenue. Take that ramp and walk straight ahead. On your left, beyond the Casa Italiana, will be the campus-entrance to IAB. The entrance grants access to the sixth floor.