Central banks are facing a new and uncertain landscape. The reliance on one policy objective – inflation targeting – and one tool – interest rates – has proven to be inadequate. Despite record-low interest rates over many years and massive liquidity injections by central banks through asset purchase programs, inflation has not picked up as expected in many developed economies. Central banks' operational independence has been severely questioned. So where do central banks go from here?

This Special Issue of New Zealand Economic Papers will be devoted to addressing these questions using evidence-based economic analysis. We welcome research on all aspects of central banking, including its practices, challenges and the future. We welcome both national and international submissions.


Submission: via the online portal at https://mc.manuscriptcentral.com/rnzp
Please indicate that your paper is meant for the special issue on “Central Banking” during the submission process.
Selection of papers for the special issue will follow peer review.

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