International Trade and Macroeconomic Interdependence in the Age of Global Value Chains
Hosted by the Bank of Lithuania
Vilnius
15-16 September 2016
Preliminary Program

Thursday, September 15

8:00 Coffee and Registration

8:30 Welcoming Remarks: TBA

9:00 Keynote Panel: *Rethinking Trade and Interdependence in the Age of GVCs*
   Richard Baldwin, Graduate Institute, Geneva and CEPR
   Fabio Ghironi, University of Washington, CEBRA and CEPR
   David Haugh, Organisation for Economic Co-operation and Development

10:30 Coffee Break

11:00 Invited Presentation: *Peak trade? An Anatomy of the Recent Global Trade Slowdown*
   Marcel Timmer, University of Groningen
   With:
   Bart Los, University of Groningen
   Robert Stehrer, Vienna Institute for International Economic Studies
   Gaaitzen de Vries, University of Groningen

12:00 Lunch

1:00 Session 1: *GVCs and Labor Markets*, Chair: TBA

   *Routine Jobs, Employment and Technological Innovation in Global Value Chains*
   Luca Marcolin, Organisation for Economic Co-operation and Development
   Sébastien Miroudot, Organisation for Economic Co-operation and Development
Mariagazia Squicciarini, Organisation for Economic Co-operation and Development

Discussant: Philipp Harms, University of Mainz

*Offshoring, Low-skilled Immigration and Labor Market Polarization*
Federico S. Mandelman, Federal Reserve Bank of Atlanta
Andrei Zlate, Federal Reserve Bank of Boston

Discussant: Rosario Crino’, Catholic University Milan and CEPR

3:00 Coffee Break

3:30 Session 2: *GVC Organization*, Chair: Mihnea Constantinescu, Bank of Lithuania

*Do Multinationals Transplant Their Business Model?*
Dalia Marin, University of Munich and CEPR
Linda Rousova, European Central Bank
Thierry Verdier, Paris School of Economics and CEPR

Discussant: TBA

*Managing Export Complexity: The Role of Service Outsourcing*
Giuseppe Berlingieri, London School of Economics

Discussant: Alessandro Barattieri, Collegio Carlo Alberto, Turin

5:30 Adjourn

6:00 Dinner (for program participants only)

**Friday, September 16**

9:00 Invited Presentation: *Internalizing Global Value Chains: A Firm-Level Analysis*
Laura Alfaro, Harvard University
With:
Pol Antràs, Harvard University and CEPR
Davin Chor, National University of Singapore
Paola Conconi, Université Libre de Bruxelles and CEPR

10:00 Coffee Break

10:30 Session 3: *GVCs and Prices*, Chair: TBA
Global Value Chains and Effective Exchange Rates at the Country-Sector Level
Nikhil Patel, Bank for International Settlements
Zhi Wang, United States International Trade Commission
Shang-Jin Wei, Asia Development Bank and CEPR

Discussant: Rudolfs Bems, University of Tokyo

International Inflation Spillovers through Input Linkages
Raphael A. Auer, Bank for International Settlements, CEBRA and CEPR
Andrei A. Levchenko, University of Michigan, CEBRA and CEPR
Philip Sauré, Swiss National Bank

Discussant: Sophie Guilloux-Nefussi, Bank of France

12:30 Lunch

1:30 Session 4: GVC Hubs, Chair: Fabio Ghironi, University of Washington, CEBRA and CEPR

Fundamental Moments
Jean Imbs, Paris School of Economics and CEPR
Laurent L. Pauwels, University of Sydney

Discussant: Aleksandra Parteka, Gdansk University of Technology

2:30 Coffee Break

3:00 Session 5: GVCs and Macroeconomic Issues, Chair: Fabio Ghironi, University of Washington, CEBRA and CEPR

Global Value Chain Participation and Current Account Imbalances
Johannes Brumm, University of Zurich
Georgios Georgiadis, European Central Bank
Johannes Gräb, European Central Bank
Fabian Trottner, Princeton University

Discussant: Gianluca Benigno, London School of Economics and CEPR

Global Perspective on Structural Labour Market Reforms in Europe
Povilas Lastauskas, University of Cambridge
Julius Stakenas, Bank of Lithuania

Discussant: Matteo Cacciatore, HEC Montréal

5:00 Adjourn
Organizing Committee:

Michal Brzoza-Brzezina, National Bank of Poland and CEBRA
Mihnea Constantinescu, Bank of Lithuania and CEBRA
Jan Hagemejer, National Bank of Poland
Fabio Ghironi, University of Washington, CEBRA and CEPR
Gianmarco I. P. Ottaviano, London School of Economics, CEBRA and CEPR