

03/14/2020

Industry clients, colleagues, and friends; You're not alone.

On March 12th, we created a small task force of industry professionals within our network that are eagerly prepared to assist you during these most difficult times. After our upcoming meeting scheduled for March 17th, we will be releasing what will be an extremely detailed action plan (for free) for restaurant, bar, and other hospitality outlets.

At this time, as much as it pains us to say this, it may be wise to *put yourself into a mindset* where most, if not all, restaurants and resorts will be closed in the coming days. We are seeing Italy and France close their restaurants. Many NYC restaurants have closed or mandated capacity restrictions. Las Vegas doesn't seem to be far behind.

At KRG Hospitality, we have been on the "don't panic" front and still stand behind that, but it is time to be pro-active and prepare for what other countries and governments are mandating.

It's time to think about your team + your payroll + your inventory + your communications. You need to have a concrete plan in place and start implementing it, now. Prepare yourself to make difficult decisions on a day-to-day basis.

What this pandemic has also taught us is that we ALL need to have these plans in place moving forward for financial security, operational sustainability, and for the communities we serve.

Try to keep a clear head and make thoughtful decisions. We will be putting out our recommended *long-term* action plan by March 23<sup>rd</sup>. There is a lot to consider and we don't want to rush into releasing it for the sake of releasing it.

If you have any questions or needs in the meantime, please reach out! We are here for you.

Stay well!

- Doug & Jennifer Radkey



Toronto + Calgary + Vancouver + Las Vegas +  
Nashville + Philadelphia + Orlando + East Caribbean