

117TH CONGRESS
1ST SESSION

H. RES. 1

Expressing the sense of the House of Representatives regarding the
rewards of capitalism: knowledge, morality, empowerment.

IN THE HOUSE OF REPRESENTATIVES

January 4, 2021

Ms. PAPA ZIAN to submit the following resolution; which will be referred to
the Committee on Financial Services

RESOLUTION

Expressing the sense of the House of Representatives regarding the rewards of capitalism:
knowledge, morality, and empowerment.

Whereas the practice of the fundamental principles of capitalism has resulted in increased wages,
wealth and upward mobility worldwide;

Whereas capitalism as an economic model has elevated fully half the world's population to the
middle class for the first time in all of human history;

Whereas capitalism has promoted personal dignity and independence;

Whereas capitalism has improved quality of life and lengthened lifespans;

Whereas capitalism has spurred competition and innovation that reduced cost and increased
quality of goods and services;

Whereas capitalism has facilitated the spread of education and skills;

Whereas capitalism has fostered democratically accountable forms of government, and the rule
of law;

Whereas capitalism, as a voluntary economic model, has created wealth and assets that make
possible charitable good works, while socialism forcibly redistributes wealth and assets created by
capitalism and its economic engine grinds to a halt when these are exhausted; and

Whereas capitalism historically has been and continues to be misunderstood: Now, therefore, be it
1 *Resolved*, That the House of Representatives encourages—
2 (1) increasing public awareness of the principles
3 and achievements of capitalism;

- 4 (2) the expansion of educational programs that
5 promote capitalism and honest free enterprise;
6 (3) the broadening of access to content that advocates
7 the fundamentals of capitalism;
8 (4) the awareness of the distinction between
9 capitalism and other economic systems; and
10 (5) the promotion of the study and the emulation
11 of the best practices of honest, rule-abiding capitalism.

•HRES 1 IH