

DIRECTORS ATTENDING: Karen Curtin, Laurel Files, Kris Hergert, Debra Ives, Rollie Olin, Bob Stoothoff
STAFF: Bill Ferrell (Manager)

MINUTES

Karen Curtin, MCA President, convened the meeting at 8:00 a.m.

APPROVAL OF MINUTES (Curtin, President)

The board approved the July Board of Directors meeting by acclamation.

FINANCIALS (Debra Ives, Treasurer; Bill Ferrell, Manager)

June Financial Report: Debra Ives reported that income and expenses were on track, with delay in billing affecting the timing of the receipt of one of the fees. She observed that the balance sheet was in a positive position.

ACTION:

Debra Ives moved, seconded by Bob Stoothoff, that the *July treasurer's report be accepted*. The motion was approved unanimously.

Noting the amount of operating cash and the cash reserves, Bob Stoothoff raised a question as to whether the MCA should purchase another CD from the cash reserve, which would produce a slight increase in interest income. After some discussion, the board agreed that the manager should have flexibility as to whether and when to put money into another CD.

ACTION:

Bob Stoothoff moved, seconded by Rollie Olin, that the *manager be given the opportunity to buy a \$50,000 CD*, at his discretion. The motion was approved unanimously.

Audit RFP Update: Bill Ferrell reported that two accounting firms have expressed interest in our RFP to conduct a 2016 audit for the MCA. He has requested that they submit their proposals by the MCA's September 15 board meeting.

MCA FOUNTAINS IN SUMMIT PARK (Curtin)

Karen reported a recent conversation that she had with Charlie Feuss, Summit Park Board President, regarding the status of the fountain conversations in Oval and Circle Parks. A poll of residents by the Summit Park Board was recently conducted to determine interest in amending the bylaws to permit the Summit Park HOA to subsidize continued operation of the Oval and Circle Park fountains instead of having MCA initiate their conversion into planters this November. Because the results of the poll were so close Charlie wanted to have the MCA board's input on an alternative option—that of converting the Oval fountain while continuing to operate the Circle fountain with individual Circle Park residents subsidizing continued operation. He would also like to have MCA consider an annual maintenance contract with C&C Pool Service for \$3,000. Charlie will present to the Summit Park Board the MCA

response to the one fountain conversion alternative, which would enable Summit Park to avoid a Summit Park HOA bylaws amendment to subsidize both fountains.

The MCA board was amenable to the alternative of converting the Oval Park fountain as scheduled this fall and budgeting \$3,000 for Circle Park fountain maintenance in 2018 (versus the \$5,000 previously agreed to). The board also agreed that MCA would consider a maintenance contract with C&C subject to MCA's review and a discussion with Summit Park of potential service trade-offs in a contract with a nonlocal provider. The board further agreed that any fountain subsidy from individual (Summit Park) residents would need to be arranged through the Summit Park HOA board and that the nature and any required documentation of such an arrangement would need to be discussed with the MCA attorney.

2017 EVENTS (Rollie Olin, Events Committee Chair)

Rollie Olin briefly reported on the August First Friday event, and noted the next two First Fridays will be September 1 (at which his group, Far from Done, will perform) and October 6 (String Beings). The Charlie Band will perform at the Gazebo on September 16; the Only Burger food truck will be there.

MANAGER'S REPORT (Ferrell)

Bill circulated a written summary report with brief updates on common area and other issues:

- Oval Fountain has remained shut off because of concrete failure.
- Myatt Landscaping contracts have been signed for 2018 and 2019.
- Parkridge playground equipment replacement is still in process—warranty paperwork and timing.
- Both playgrounds have been inspected; waiting for reports.
- Various tree issues have been addressed.
- Tri-City construction of a medical building at the corner of NC 54 and Barbee Chapel Road, next to the hotel, will begin shortly; this property is part of Meadowmont, which will gain revenue when construction is complete.
- YMCA noise issue has been resolved.

GOOD OF THE ORDER (Ferrell)

Nothing additional

There being no further business, the meeting was adjourned by acclamation at 9:12 a.m.

Next Board Meeting
Friday, September 15, 2017, 8:00 a.m.
MCA Office