

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: MIDDLETOWN

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Middletown City Hall / 120 Mechanic Street Middletown, IA 52638 Meeting Date: 3/8/2021 Meeting Time: 6:30 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.91614

The estimated tax levy rate per \$1000 valuation on Agricultural land is 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 752-8340

City Clerk/Finance Officer's NAME
Thomas Clements

	Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources			
Taxes Levied on Property	1 164,203	104,002	145,757
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 164,203	104,002	145,757
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 46,637	50,750	35,754
Licenses & Permits	7 150	0	0
Use of Money and Property	8 0	0	2,084
Intergovernmental	9 36,436	35,500	19,942
Charges for Fees & Service	10 220,700	184,411	151,749
Special Assessments	11 0	0	0
Miscellaneous	12 0	0	0
Other Financing Sources	13 0	0	0
Transfers In	14 0	0	0
Total Revenues and Other Sources	15 468,126	374,663	355,286
Expenditures & Other Financing Uses			
Public Safety	16 24,000	29,557	22,282
Public Works	17 35,000	45,000	21,251
Health and Social Services	18 0	0	0
Culture and Recreation	19 6,200	6,500	7,307
Community and Economic Development	20 0	0	0
General Government	21 65,000	69,000	97,609
Debt Service	22 0	0	0
Capital Projects	23 0	0	0
Total Government Activities Expenditures	24 130,200	150,057	148,449
Business Type / Enterprises	25 0	0	0
Total ALL Expenditures	26 130,200	150,057	148,449
Transfers Out	27 0	0	0
Total ALL Expenditures/Transfers Out	28 130,200	150,057	148,449
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 337,926	224,606	206,837
Beginning Fund Balance July 1	30 716,248	491,642	284,805