



Inactive and Dormant Accounts Disclosure

At Pine Tree Community Credit Union (PTCCU) we understand accounts go unused for many different reasons. While we hope you continue utilizing our services, we want you to be aware of how an account can become inactive and/or dormant.

What causes an account to go inactive or dormant?

- Inactive accounts are defined as accounts that have had no activity for a period of 24 months or more.
- **Dormant accounts** are defined as accounts that have had **no activity for a period of 36 months or more.**

What can you do to prevent your account from going dormant?

Stay active with PTCCU!

- Members will be reminded to keep their account active by making at least one deposit, withdrawal, or transfer to their account per year.
- Set up direct deposit
- Use your debit card
- Conduct regular transactions on your account or at minimum, once a year

Fees on all accounts shall be assessed at \$5 per month after 36 months of inactivity. The fee shall continue monthly until the balance in the account reaches the \$25.00 par value, the account is closed, your membership is revoked, or the account has been reactivated.

Have your funds ever been escheated?

Any account that is dormant five years or more, the balance in the account will automatically be escheated to the State of Idaho Unclaimed Property Division. The credit union will make necessary attempts to contact dormant accounts before the funds are escheated to the state. This makes it essential that addresses and phone numbers on all accounts are current and up to date.

Your funds have been escheated but your money isn't lost.

This money isn't lost but it is difficult to access. To reclaim it, you must complete numerous forms and wait several weeks while your request is processed. It's much harder than visiting your credit union.