

Overdraft Protection Service Agreement

As a benefit to our members, we offer two great options for Overdraft Protection:

- **TRANSFER FROM YOUR SAVINGS ACCOUNT ******(See note about Regulation 'D' below)**

You can authorize us to transfer funds to cover your overdraft from your savings *and/or* high yield accounts.

There is a \$2 fee assessed for each transfer performed.

- **OVERDRAFT PROTECTION LINE OF CREDIT (LOC)**

A Line of Credit loan is available to cover overdrafts. This service requires you to complete an application and approval is ***based on your creditworthiness***. The LOC is available in amounts from \$500 to \$15,000.
There are no fees for transfers from this loan.

- **DOUBLE/TRIPLE PROTECTION**

We offer multiple types of overdraft protection; you may use multiple methods. Choose which account will advance 1st, 2nd and even 3rd if the initial account does not have the funds available.

Example:

1. The **Savings** transfer *(to the extent of your available balance)*
next
2. The **High Yield Savings** transfer *(to the extent of your available balance)*
finally
3. The Line of Credit **LOC** loan.

If you are past due or have no available credit on your **LOC** and you do not have money in **Savings** or **High Yield** to transfer, your item may be returned as in-sufficient funds and charged ***\$25 per returned item***.

**** Regulation D** limits the amount of electronic withdrawals from your Savings accounts to ***6 per month***. These transactions include ACH withdrawals (such as AAA, PayPal), transfers performed online, transfers requested over the phone, ATM transfers & automatic transfers (to a loan, checking account, overdraft protection transfer, etc.). ***Transactions performed in person are unlimited.***