

**DISTRICT NINETEEN ORGANIZATION
BALANCE SHEET**
December 31, 2015 (All Amounts in US Dollars)

	2015	2014
ASSETS		
Canadian Accounts	145,974	167,790
American Accounts	<u>49,745</u>	<u>40,868</u>
Total Cash Accounts	195,719	208,658
Prepaid Deposits	12,149	28,962
Fixed Assets	<u>2,609</u>	<u>3,728</u>
Total Assets	210,477	241,348
LIABILITIES		
Accounts Payable	---	84
Taxes Payable	1,788	1,814
NABC Hospitality Reserve	<u>6,076</u>	<u>6,076</u>
Total Liabilities	7,864	7,974
MEMBERS' EQUITY		
Retained Surplus	233,374	247,239
Current Year Surplus (Deficit)	<u>-30,761</u>	<u>-13,865</u>
Total Members' Equity	202,613	233,374
Total Liabilities & Members' Equity	210,477	241,348

STATEMENT OF INCOME & EXPENSES
January 1, 2015-December 31, 2015 (US Dollars)

INCOME		
Duplicator Rental	360	480
Regional Income	301,371	303,107
Direct Rgl Costs	<u>-261,630</u>	<u>-263,912</u>
Regional Income - Net	39,741	39,195
Interest, Exchange Gains & Misc	<u>-29,880</u>	<u>-13,115</u>
Total Income	10,221	26,560
EXPENSES		
Administration	2,449	2,517
Advertising & Promotion	13,035	15,797
Amortization	1,118	1,598
Charity Donations	1,048	1,310
District Board	15,272	12,307
Education Expenses	2,046	322
Education Income	<u>---</u>	<u>-1,663</u>
Education Costs - Net	2,046	-1,341
Maintenance & Repairs	457	124
Member Communications	61	2,711
Multi-Level Event Inc	-8,260	-9,321
Multi-Level Costs	5,256	5,973
Player Subsidies	<u>8,500</u>	<u>8,750</u>
Multi-Level Costs - Net	5,496	5,402
Total Expenses	40,982	40,425
SURPLUS (DEFICIT)	-30,761	-13,865