



IRELAND

Private Limited Companies

The Republic of Ireland (Ireland) has a population of approx 4.6 million people. It is surrounded by the Atlantic Ocean, with the Irish Sea to the east and the Celtic Sea to the south, and shares a land border with Northern Ireland (part of the United Kingdom). The local legal system is based on English Common Law and the two official languages are Irish and English.

STRUCTURE

- Minimum of two Directors, two Shareholders and one Company Secretary
- Directors must be individuals
- At least one Director must reside in the European Economic Area (EEA)
- Individuals or a corporate entity may act as Shareholder
- Minimum issued share capital requirement of €1
- Public record of Directors and Shareholders
- Company name must end in "Limited" or "Teoranta"

TAX & ACCOUNTS

- Annual returns and annual accounts must be prepared and filed
- Audited accounts to be filed by companies with a turnover above €1.5 million
- Corporation tax rate of 12.5% for trading income
- Corporation tax rate of 25% for non-trading income
- Capital gains tax rates of 30% and 40%
- Gains on the sale of considerable shareholdings in EU-resident companies or in a company in a tax-treaty state may be exempt
- 20% withholding tax on dividends, royalties and interest paid to non-residents unless the "participation exemption" regime or tax treaties apply
- First €100,000 of expenditure on certain R&D expenditure may qualify for a 25% credit to be set off against corporate tax liability
- Corporation tax exemption for start-ups on income and gains up to certain limits where a new trade begins in 2009 – 2014

ADVANTAGES

- Confidentiality regarding Beneficial Owner details
- Attractive tax regime
- Member of the European Union

TIME TO INCORPORATE

- It normally takes approximately 15 working days to incorporate a new

COBUS GROUP

London Liaison Office
Kenwood House, Suite 2, 77a Shenley Road, Borehamwood, WD6 1AG, United Kingdom
Email : contact@cobus.net **Tel** : + 44 (0) 20 8371 2200





Irish private limited company and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?
Please feel free to [contact us.](#)

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