



HUNGARY

Korlátolt Felelősségű Társaság (KFT)

Hungary is a European country which shares borders with Slovakia to the north, Croatia and Serbia to the south, Romania and Ukraine to the east, Austria to the west and Slovenia to the southwest. It has a population of approximately 9.9 million people.

The local legal system is based on Civil Law and the official language is Hungarian.

STRUCTURE

- Minimum of one Director and one Shareholder
- Directors must be individuals; Shareholders may be individuals or corporate entities
- Minimum share capital of 500,000 HUF
- Each Shareholder must deposit 50% of their contribution at the time of incorporation
- The remaining 50% must be paid within 1 year after company formation
- Companies with only one Shareholder must pay 100,000 HUF upon incorporation
- Shares must be divisible by 10,000 HUF
- Public record of Directors and Shareholders
- Company names must end in "KFT"

TAX & ACCOUNTS

- Requirement to file annual accounts and an annual return
- No audit requirement if the company's net sales do not exceed 100 million HUF and there are less than 50 employees
- Corporation tax of 10% on profits up to 500 million HUF (2.5 million USD)
- Corporation tax of 19% on profits over 500 million HUF
- Standard 16% flat-rate corporation tax from 1st January 2013
- Standard VAT rate of 27%
- No withholding tax on dividends paid to corporate entities
- Obligatory bank account in Hungary for the payment of taxes

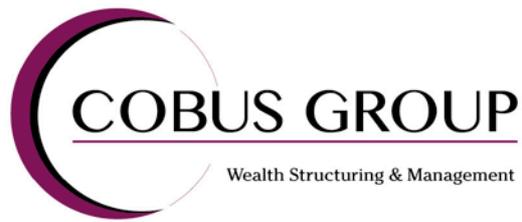
ADVANTAGES

- Confidentiality of Beneficial Owner details
- Quick incorporation procedure
- Attractive tax regime
- Member of the European Union

COBUS GROUP

London Liaison Office
Kenwood House, Suite 2, 77a Shenley Road, Borehamwood, WD6 1AG, United Kingdom
Email : contact@cobus.net **Tel** :+ 44 (0) 20 8371 2200





TIME TO INCORPORATE

- It normally takes approximately 5 days to incorporate a Hungarian KFT and a further 10 days to provide you with all company papers

Interested or want to know more about this structure?
Please feel free to [contact us.](#)

COBUS GROUP

London Liaison Office
Kenwood House, Suite 2, 77a Shenley Road, Borehamwood, WD6 1AG, United Kingdom
Email : contact@cobus.net Tel : + 44 (0) 20 8371 2200

