

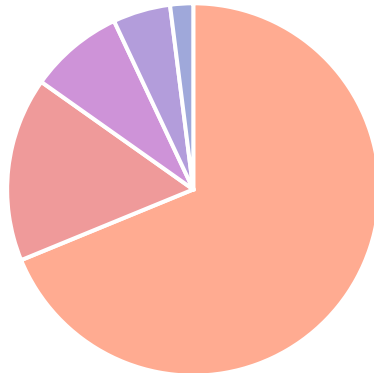
ASPIM Focused 7

31st August 2020

Albemarle

STREET PARTNERS

Asset Class



● Equity	68.80%	● Bonds	16.00%
● Alternatives	8.20%	● Cash	5.00%
● Gold	2.00%		

Portfolio Characteristics

Benchmark	IA Mixed Investment 40-85% Shares
Annualised Benchmark Volatility	10.41%
Annualised Portfolio Volatility	14.06%
Ongoing Costs*	0.75%
Total Number of Holdings (ex cash)	66

Objectives And Policy

The Portfolio aims to provide capital growth and income by investing in a diversified range of assets and markets worldwide. The Portfolio is benchmarked against the Investment Association Mixed Investment 40-85% Shares sector. The Portfolio will hold between 40% and 85% in equities and normally will have a volatility relative to the UK equity market of between 50% and 75%.

The Portfolio may invest up to 100% of its assets in collective investment schemes, exchange traded funds, closed ended investment schemes and real estate investment trusts, which themselves invest worldwide in any of the following: equities; bonds; and alternative assets. Alternative assets may include funds that use absolute return strategies or funds that invest in real estate, commodities or private equity. The Portfolio may also invest directly in equities, bonds and warrants, and hold cash. The Portfolio may use derivatives with the aim of reducing risk or managing the fund more efficiently.

Top 10 Holdings By Weight %

Jupiter Japan Income	6.00%
Vanguard Global Short-Term Bond Index	6.00%
Liontrust Global Equity	4.10%
Royal London Short Term Money Market	4.00%
Sanlam Multi Strategy	3.50%
SVS Church House Tenax Absolute Return Strategies	3.50%
Allianz Strategic Bond	3.00%
BlackRock Emerging Markets	3.00%
Vanguard Emerging Markets Stock Index	3.00%
Schroder Asian Alpha Plus	3.00%

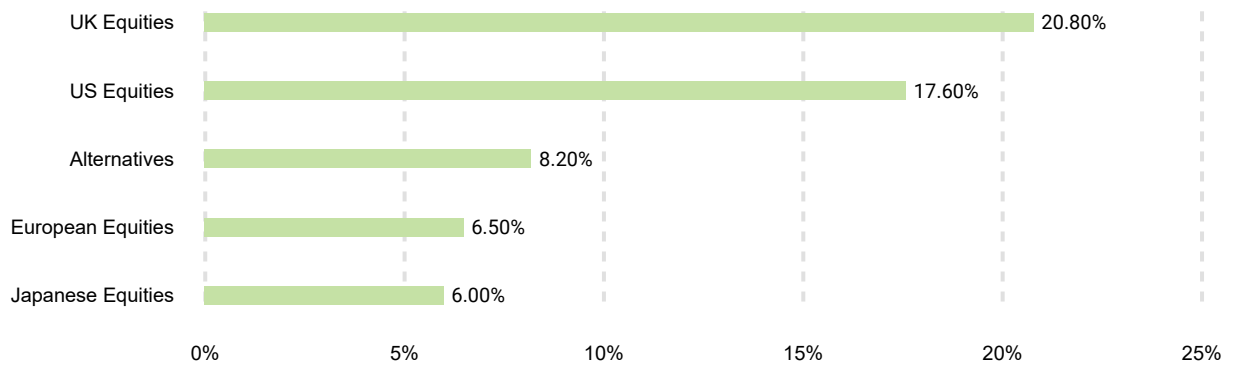
Portfolio Performance

Time Period*	1m	3m	6m	1yr	3yr	inception**
ASPIM Focused 7	1.19%	1.75%	4.26%	-0.49%	0.93%	0.93%
IA Mixed Investment 40-85% Shares	2.32%	4.02%	3.01%	1.12%	1.81%	1.81%

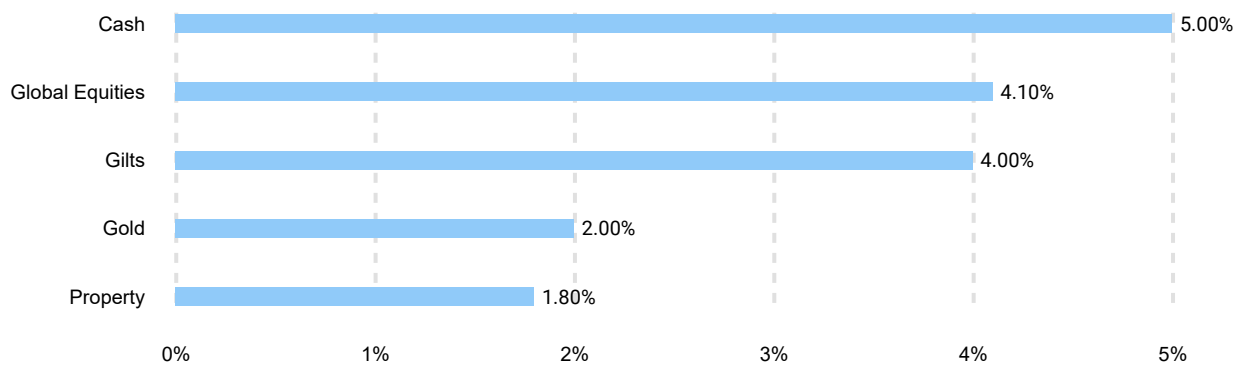
*Cumulative returns

**Inception date: 7th August 2019

Top 5 Weights By Asset



Bottom 5 Weights By Asset



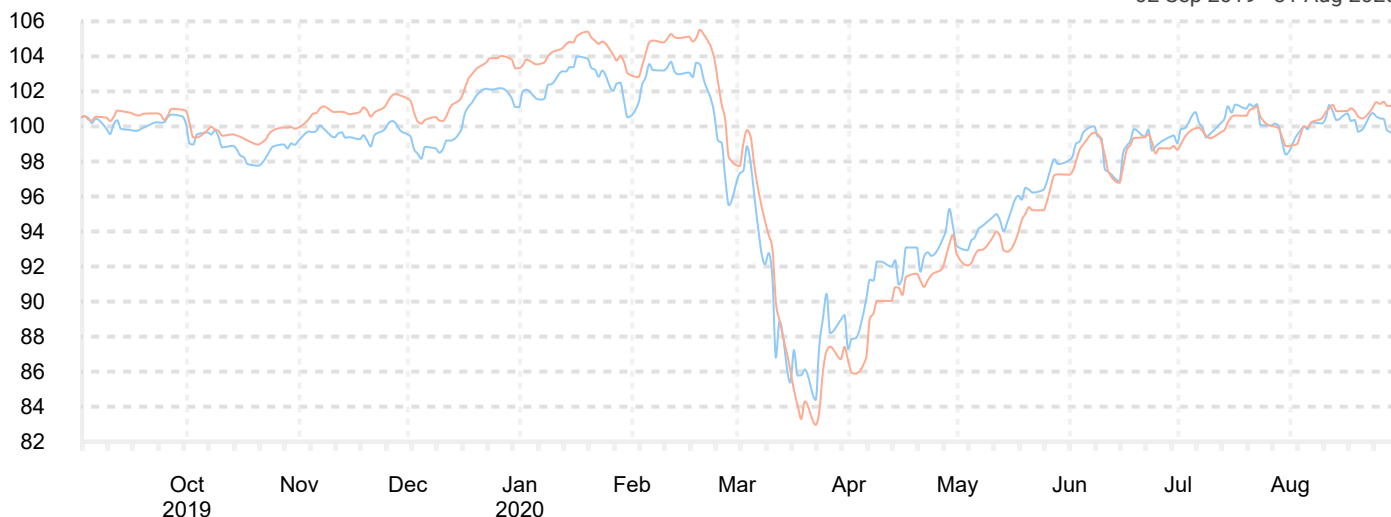
Top 10 Performance Contributors Over 1 Year

Investment	Contribution
Liontrust Global Equity	0.31%
Schroder Asian Alpha Plus	0.22%
Sanlam Multi Strategy	0.15%
BlackRock Emerging Markets	0.14%
3I Group PLC	0.13%
Berkshire Hathaway PLC	0.13%
Mastercard PLC	0.10%
Direct Line Insurance Group PLC	0.09%
iShares Physical Gold ETC	0.08%
Vanguard Emerging Markets Stock Index	0.08%

Growth - Over 1 Year

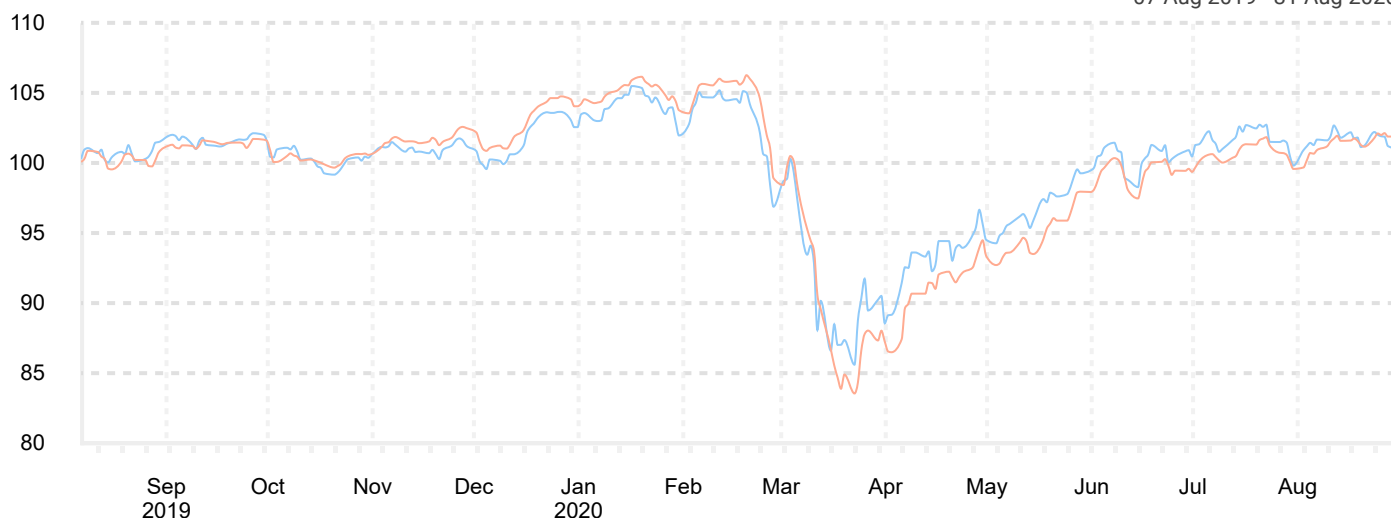
● ASPIM Focused 7 ● IA Mixed Investment 40-85% Shares

02 Sep 2019 - 31 Aug 2020



Growth - From Inception

07 Aug 2019 - 31 Aug 2020



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The ongoing cost figure represents the cost of the management of the portfolio including underlying fund ongoing charges, estimated transaction costs and discretionary management charge including VAT. The source of this data is FE Analytics. Fund performance is calculated bid to bid net of all charges with income reinvested at the payment date (Source: Bloomberg/Collidr).

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