

ALTIUS FOUNDATION
Balance Sheet as at 31st March 2018

Liabilities	31-03-18		31-03-17		Assets	31-03-18		31-03-17	
	Rs.		Rs.			Rs.		Rs.	
Corpus Fund					Fixed Assets				
Opening Balance	7337612				Gross Block	7181464	6183260		
Less:					Less: Depreciation	3739629	3024724		
Excess of Income over Expenditure	2226770	5110842	7337612		Net Block	3441835	3158536		
Current Liabilities					Current Assets				
Sundry Creditors		198050	121796		Interest Receivable	232028	260517		
TDS Payable		23041	11869		Tax payment pending Adjustments	244982	207542		
Trade Payable		6933170	4787180		Salary Advance	7000	-		
					Rental Advance	510000	510000		
					Cash and Bank Balances				
					Cash on Hand	57691	23013		
					Cash at Bank	2271567	3000118		
					Fixed Deposits	5500000	5098731		
TOTAL		12265103	12258457		TOTAL	12265103	12258457		
Place : Chennai									
Date : 30.09.2018									

For MAHARAJ N.R. SURESH AND CO.
CHARTERED ACCOUNTANTS
(FIRM REGN. No:001931S)


K.V. SRINIVASAN
Partner
Mem. No: 204368

For ALTIUS FOUNDATION


Trustee (s)



ALTIUS FOUNDATION					
Income and Expenditure Account for the year ended 31st March 2018					
Expenditure	31-03-2018	31-03-2017	Income	31-03-2018	31-03-2017
	Rs.	Rs.		Rs.	Rs.
Donation Paid to Schools & Colleges	6926997	7223791	Donation Received	11721047	10751041
Donor Management	23561	45870	Interest Received	471800	488174
Student Maintenance Program	1565032	1520137	Dividend Received	-	26599
Student Interaction Program	151464	128480	Income from Quest Project	1	1100624
Student Acquisition Program	7679	10833			1678890
Karka Project	11284	11057	Excess of Expenditure over Income	2226770	2141076
Khan Academy	1070647	850765			
Primary School	1607393	1474199			
Annual Maintenance Charges	2760	5520			
Bank Charges	7897	11189			
Computer & Consumables	15658	25479			
Field Equipment Expenses	-	1450			
House visit expenses	2835	16674			
Local Conveyance	59748	33404			
Office Maintenance	21180	35184			
Postage & Courier	4130	4317			
Printing & Stationery	4964	3054			
Portal Management	19419	3638			
Repairs and Maintenance	7820	128430			
Set up cost	25140	124856			
Salary Expenses	66300	-			
Staff Welfare Expenses	39480	12120			
Mash up	-	62			
Miscellaneous Expenses	2811	3245			
Quest Project Expenses	2 3161139	2522011			
Depreciation	714905	890017			
TOTAL	15520241	15085780	TOTAL	15520241	15085780

Place : Chennai

Date : 30.09.2018

For MAHARAJ N.R. SURESH AND CO.
CHARTERED ACCOUNTANTS
(FIRM REGN. No.:001931S)

K.V. SRINIVASAN
Partner
Mem. No: 204368

For ALTIUS FOUNDATION

Trustee (s)



ALTIUS FOUNDATION
Receipts and Payments Account for the year ended March 31, 2018

Receipts	31-03-2018		31-03-2017		Payments	31-03-2018		31-03-2017	
		Rs.		Rs.			Rs.	Rs.	
Opening Balances:					Donation paid to Schools & Colleges	6926997		7223791	
- Cash		23013		24059	Donor Management	23561		45870	
- HDFC Bank - 13386 - GAF		1680507		1137095	Student Maintenance Program	1521382		1461041	
- HDFC Bank - 12471 - CORPUS		711120		365546	Student Interaction Program	151464		128480	
- HDFC Bank - 00018 - FCRA		359982		83834	Student Acquisition Program	7679		10833	
- HDFC Bank - 17312 - QUEST		248509		-	Karka Project	11284		10557	
Donation Received		11721047		10751041	Khan Academy	1070647		815265	
Interest Received		500289		530610	Primary School	1607393		1474199	
Proceeds from sale of Mutual fund		-		1949706	Miscellaneous Expenses	2811		3245	
Income tax refund		-		82340	Mash Up	-		62	
Amt Received from C S		2145990		4787180	Annual Maintenance Charges	2760		5520	
Amt Received for Quest		1100624		1678890	Bank Charges	7897		11189	
Dividend Received		-		26,599	Computer & Consumable	15658		25479	
					Expenditure Incurred for Quest	3006739		2483761	
					Field Equipment Expenses	-		1450	
					House visit expenses	2835		16674	
					Local Conveyance	59748		33086	
					Office Maintenance	21180		35184	
					Rental Advance paid	-		510000	
					Postage & Courier	4130		4317	
					Printing & Stationery	4964		3054	
					Portal Management	19419		3638	
					Repairs and Maintenance	7820		128430	
					Set up cost	25140		124856	
					Salary Expenses	66300		-	
					Staff Welfare Expenses	39480		12120	
					Purchase of Fixed Assets	998205		3565413	
					Investment in Fixed Deposit	401269		116586	
					Salary Advance Paid	7000		-	
					Payment to Sundry Creditors	110624		93914	
					TDS Paid	37440		45756	
					Closing Balances:				
					- Cash	57691		23013	
					- HDFC Bank - 13386 - GAF	98052		1680507	
					- HDFC Bank - 12471 - CORPUS	1108884		711120	
					- HDFC Bank - 00018 - FCRA	867303		359982	
					- HDFC Bank - 17312 - QUEST	197328		248509	
TOTAL		18491082		21416900	TOTAL	18491082		21416900	

Place : Chennai
Date : 30.09.2018



For ALTIUS FOUNDATION

[Signature]
Trustee (s)

Maharaj N R Suresh And Co.

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

Tel. : (044) 24837583, 24801322 Fax : 044-24813734 e-mail : mnrssuresh56@gmail.com



AUDITOR'S REPORT

We have audited the attached Balance Sheet of **ALTIUS FOUNDATION**, 5/5, Shreshta Shangrila Apartments, Urur Olcott Road, Chennai – 600 090 as at March 31, 2018 and the Income and Expenditure Account and also the Receipts and Payments account for the year ended on that date annexed and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion, proper books of accounts have been kept by the Trust, in so far as it appears from our examination of such books.
3. The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.
4. In our opinion and to the best of our knowledge and according to the explanations given to us the said Balance Sheet and Income and Expenditure Account give a true and fair view;
 - In so far as it relates to the Balance Sheet of the State of Affairs of the Society as at 31st March 2018 and
 - In so far as it relates to the Income and Expenditure Account of the excess of Expenditure over Income of the Trust for the year ended 31st March 2018.

Place : Chennai

Date : 30.09.2018

For Maharaj N R Suresh and Co
Chartered Accountants

K V Srinivasan
Partner

M No. 204368

