

**Monday 2 August 2021 – 1200 - EMBARGOED - PRESS ANNOUNCEMENT**

Hivos Impact Investments B.V. (H.I.I.) has become a truly European-African company!

Started as a Dutch Investment Management Company, that targeted investments in Malawi, Zambia, and South Africa – H.I.I. will now be owned across two continents.

24 year old LifeCo UnLtd, a respected South African impact business and investor, joins the 50 year old Hivos Foundation as shareholder.

As a result of this, HII has additional strategic, capital and knowledge resources to target impact businesses, that are led by talented entrepreneurial management teams.

Hivos and LifeCo first met in 2014, and a co-operative relationship developed that was meaningful to both sides. Over the last 2 years, the prospect of LifeCo acquiring a stake in H.I.I. began to make strategic sense to all parties. The partnership has resulted in innovative financial instruments and approaches being developed for Southern African enterprises. Equity and convertible debt remain the key pillars of the investment mix, especially, via the Hivos Food and Lifestyle Fund. Existing investors in the fund are supportive of the partnership and the potential for more effective African impact and returns.

Two-thirds of the existing team will now operate in Southern Africa, with new key positions opening over the next few months.

Investors from Africa, Europe and beyond who seek both financial and meaningful impact returns are welcome to contact us and join the journey.

With LifeCo UnLtd, Hivos Foundation and Hivos Impact Investments working in partnership, the scope and offering is better focussed and strengthened!

We are proud to announce that our long-term partner and friend, is now an investor and shareholder: LifeCo UnLtd, officially, welcome to the family!



Edwin Huizing,  
General Director of Hivos Foundation



Pat Pillai,  
Founder of LifeCo UnLtd.

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