

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EAGLE RIDE INVESTMENT HOLDINGS LIMITED

鷹力投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 901)

VOLUNTARY ANNOUNCEMENT UPDATE ON THE POSSIBLE COOPERATION

Reference is made to the announcement of Eagle Ride Investment Holdings Limited (the “Company”) dated 27 August 2018 (the “Announcement”) regarding the entering into of a memorandum of understanding (the “MOU”) between the Company and Beijing Elive Technology Co. Ltd (“Beijing Elive Technology”) on the exploration of possible cooperation and investment opportunities between the parties and, subject to the terms and conditions of the MOU, the Company (or its designated nominee) proposes to cooperate with Beijing Elive Technology (or a third party designated by it) on certain transactions (collectively the “Possible Cooperation”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

After due and careful consideration of various factors (including the conditions precedent as disclosed in the Announcement), the Directors consider that the Possible Cooperation is not in the interests of the Company and its shareholders as a whole and therefore have decided not to proceed with the Possible Cooperation.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Eagle Ride Investment Holdings Limited

鷹力投資控股有限公司

Tung Shu Sun

Chairman

Hong Kong, 28 September 2018

As at the date of this announcement, the Board comprises seven Directors. The executive Director is Mr. Chan Yiu Pun, Clement; the non-executive Directors are Mr. Hu Haisong, Mr. Tung Shu Sun and Mr. Dang Yin Liang; and the independent non-executive Directors are Mr. Gui Shengyue, Mr. Wang Xianzhang and Mr. Vichai Phaisalakani.