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EAGLE RIDE INVESTMENT HOLDINGS LIMITED

鷹力投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 901)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO POSSIBLE COOPERATION

This is a voluntary announcement made by Eagle Ride Investment Holdings Limited (the “Company”) for keeping its shareholders and potential investors informed of the latest business development of the Company.

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform its shareholders and potential investors that on 27 August 2018 (after trading hours), the Company entered into a memorandum of understanding (the “MOU”) with Beijing Elive Technology Co., Ltd. (“Beijing Elive Technology”) pursuant to which, both parties agreed to explore possible cooperation and investment opportunities and, subject to the terms and conditions of the MOU, the Company (or its designated nominee) proposes to cooperate with Beijing Elive Technology (or a third party designated by it) on certain transactions (the “Transactions”), the completion of which is subject to the following conditions precedent: (A) due diligence: the Company (or its designated nominee) and Beijing Elive Technology (or a third party designated by it) shall have completed the due diligence on the Transactions and shall have been satisfied with the results of the due diligence; and (B) approval: all necessary approval, consent and permission in relation to the Transactions shall have been duly obtained. The parties will agree on all the terms and conditions of the Transactions, including but not limited to consideration and completion date, and after which formal agreements in relation to the Transactions will be entered into (collectively the “Possible Cooperation”).

Beijing Elive Technology (NEEQ stock code: 836792) is a company incorporated in the PRC with limited liabilities. As a leading comprehensive security service provider and synergistic operator based on mobile internet in China, the company has been devoting to the research and development of intelligent security technologies over the years. With its leading carrier-grade video cloud platform and professional smart video alarm technologies, the company is able to establish a three-dimensional public security prevention and control system quickly through the intelligent application of videos and big data analysis and management system, thus providing customers with structural, data-based and intelligent integrated solutions. Beijing Elive Technology adheres to the philosophy of “for public security and the safety of people”, and endeavors to establish a three-dimensional public security prevention and control system based on big data and cloud computation. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, Beijing Elive Technology is an independent third party not connected with the Company and its connected persons.

The MOU represents the preliminary mutual understanding of the parties regarding the Possible Cooperation. The Directors are of the view that the Possible Cooperation will (i) broaden and diversify the Company’s business; (ii) explore potential investment opportunities; (iii) maximize the Company’s business resources and advantages. The Directors consider that the Possible Cooperation is in line with the investment objectives and policies and the long term development strategy of the Company.

The Directors consider that the Possible Cooperation, if materialized, will be a furtherance of the business of the Company and the entering into the MOU is in the interests of the Company and its shareholders as a whole.

By Order of the Board
Eagle Ride Investment Holdings Limited
鷹力投資控股有限公司
Tung Shu Sun
Chairman

Hong Kong, 27 August 2018

As at the date of this announcement, the Board comprises eight Directors. The executive Director is Mr. Chan Yiu Pun, Clement; the non-executive Directors are Mr. Hu Haisong, Mr. Tung Shu Sun, Mr. Dang Yin Liang and Mr. Xu Zheng; and the independent non-executive Directors are Mr. Gui Shengyue, Mr. Wang Xianzhang and Mr. Vichai Phaisalakani.