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EAGLE RIDE INVESTMENT HOLDINGS LIMITED

鷹力投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 901)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO POSSIBLE INVESTMENT

This is a voluntary announcement made by Eagle Ride Investment Holdings Limited (the “Company”) for keeping its shareholders and potential investors informed of the latest business development of the Company.

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform its shareholders and potential investors that on 5 July 2018 (after trading hours), the Company entered into a memorandum of understanding (the “MOU”) with Shenzhen MFExchange Financial Information Service Co. Ltd (“Shenzhen MFExchange”) pursuant to which both parties agreed to explore possible cooperation and investment opportunities and, subject to the terms and conditions of the MOU, the Company (or its designated nominee) would subscribe for the shares of Shenzhen MFExchange (collectively the “Possible Investment”).

The Possible Investment shall be subject to the following conditions precedent: (A) Due diligence: the Company (or its designated nominee) has completed the due diligence exercises against Shenzhen MFExchange and have been satisfied with the due diligence results; and (B) Approvals: all necessary approvals, consents and permits in connection with the Possible Investment have been obtained. The parties will agree on all terms and conditions of the Possible Investment (including but not limited to the consideration and the completion date) and will then enter into a formal agreement on the Possible Investment.

Shenzhen MFExchange is a company incorporated in the People's Republic of China with limited liability. Based on years of risk control experience from provisions of middle and small-sized enterprise credit rating services to banks, Shenzhen MFExchange, through scientific risk rating and access mechanism with the use of solid financial technology, provides micro borrowers and wealth management clients with an exchange-based Internet finance platform with transactions, facilitation and disposition. As the Internet financial platform, Shenzhen MFExchange leads the second revolution of the Internet with FinTech, including big data and artificial intelligence technology, to facilitate the development of all industries, especially the innovation of financial information services. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Shenzhen MFExchange is an independent third party not connected with the Company and its connected persons.

The MOU represents the preliminary mutual understanding of the parties regarding the Possible Investment. The Directors are of the view that the Possible Investment will (i) broaden and diversify the Company's business; (ii) explore potential investment opportunities; (iii) maximize the Company's business resources and advantages. The Directors consider that the Possible Investment is in line with the investment objectives and policies and the long term development strategy of the Company.

The Directors consider that the Possible Investment, if materialized, will be a furtherance of the business of the Company and the entering into the MOU is in the interests of the Company and its shareholders as a whole.

By Order of the Board
Eagle Ride Investment Holdings Limited
鷹力投資控股有限公司
Tung Shu Sun
Chairman

Hong Kong, 5 July 2018

As at the date of this announcement, the Board comprises eight Directors. The executive Director is Mr. Chan Yiu Pun, Clement; the non-executive Directors are Mr. Hu Haisong, Mr. Tung Shu Sun, Mr. Dang Yin Liang and Mr. Xu Zheng; and the independent non-executive Directors are Mr. Gui Shengyue, Mr. Wang Xianzhang and Mr. Vichai Phaisalakani.