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EAGLE RIDE INVESTMENT HOLDINGS LIMITED

鷹力投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 901)

UPDATE ON THE PLACING OF NEW SHARES UNDER SPECIFIC MANDATE – APPOINTMENT OF ADDITIONAL PLACING AGENTS

Placing agents



昊天國際證券有限公司
Hao Tian International Securities Limited
昊天發展集團成員(474.HK)

**Hao Tian International
Securities Limited**



Fulixin Securities Limited



首控證券
FIRST CAPITAL SECURITIES LIMITED

First Capital Securities Limited



金裕富證券有限公司
GOLDEN RICH SECURITIES LIMITED

Golden Rich Securities Limited

The Board is pleased to announce that on 23 April 2018 (after trading hours) the Company and the Existing Placing Agents entered into the Participation Deed relating to the Placing Agreement with the Additional Placing Agents. Pursuant to the Participation Deed, each of the Additional Placing Agents has become a party to the Placing Agreement in the capacity of a placing agent from the date of the Participation Deed.

Reference is made to the announcement of the Company dated 28 March 2018 (“**28 March 2018 Announcement**”) regarding the entering into of the Placing Agreement between the Company and the Existing Placing Agents for the placing of up to an aggregate of 1,000,000,000 new Placing Shares at the Placing Price of HK\$0.3 per Placing Share. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the 28 March 2018 Announcement.

As disclosed in the paragraph headed “Placing Agents” under the section headed “The Placing Agreement” in the 28 March 2018 Announcement, the Company may from time to time appoint one or more additional placing agent(s) of the Company relating to the Placing to procure additional Placees to subscribe for the Placing Shares at the Placing on such terms and subject to such conditions as may be agreed between the Company and such placing agent(s) relating to the Placing. The Company shall have the right to allocate such number of Placing Shares at its sole discretion to each of the Existing Placing Agents and other placing agent(s) appointed by the Company.

The Board is pleased to announce that on 23 April 2018 (after trading hours) the Company and the Existing Placing Agents entered into the Participation Deed relating to the Placing Agreement with the Additional Placing Agents. According to the Participation Deed, each of the Additional Placing Agents separately covenants with and undertakes to each of the Existing Placing Agents and the Company that it will:

- (i) henceforth regard itself as being and hold itself bound by the terms of the Placing Agreement as a placing agent from the date of the Participation Deed; and
- (ii) be deemed for all purposes to be a party to the Placing Agreement in the capacity of a placing agent from the date thereof.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, the Additional Placing Agents and their ultimate beneficial owners are Independent Third Parties.

Please refer to the 28 March 2018 Announcement for the principal terms of the Placing Agreement.

As mentioned in the 28 March 2018 Announcement, a circular containing (i) further details of the Placing; and (ii) a notice convening the EGM will be dispatched to the Shareholders as soon as possible.

Shareholders and potential investors should note that the Placing is subject to the fulfillment of the conditions precedent set out in the Placing Agreement, and may or may not proceed. Shareholders and investors should exercise caution when dealing in the Shares.

DEFINITIONS

The following terms have the following meanings in this announcement unless the context otherwise requires:

“Additional Placing Agents”	First Capital Securities Limited 首控證券有限公司, a licensed corporation under the SFO to carry out Type 1 (Dealing in Securities) and Type 4 (Advising on Securities) regulated activities as defined in the SFO; and Golden Rich Securities Limited 金裕富證券有限公司, a licensed corporation under the SFO to carry out Type 1 (Dealing in Securities) regulated activities as defined in the SFO
“Existing Placing Agents”	Placing Agents as defined in the 28 March 2018 Announcement (as defined hereinabove)
“Participation Deed”	the participation deed relating to the Placing Agreement entered into between the Company, the Additional Placing Agents and the Existing Placing Agents dated 23 April 2018

By order of the Board
Eagle Ride Investment Holdings Limited
鷹力投資控股有限公司
Tung Shu Sun
Chairman

Hong Kong, 23 April 2018

As at the date of this announcement, the Board comprises eight Directors. The executive Director is Mr. Chan Yiu Pun, Clement; the non-executive Directors are Mr. Hu Haisong, Mr. Tung Shu Sun, Mr. Dang Yin Liang and Mr. Xu Zheng; and the independent non-executive Directors are Mr. Gui Shengyue, Mr. Wang Xianzhang and Mr. Vichai Phaisalakani.