

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



EAGLE RIDE INVESTMENT HOLDINGS LIMITED

鷹力投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 901)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that the Company has appointed Mr. Xu Zheng (徐崢先生) as a non-executive director with effect from 19 April 2018.

The board of directors (the “**Board**”) of Eagle Ride Investment Holdings Limited (the “**Company**”) is pleased to announce that the Company has appointed Mr. Xu Zheng (徐崢先生) as a non-executive director with effect from 19 April 2018. Mr. Xu Zheng’s biography is set out below:

Mr. Xu Zheng, aged 45, the founding partner of Cornerstone Venture Investments and Phoenix Capital (both engaging in private equity investments in fast growing internet, entertainment and new media, fast moving consumer goods and O2O field in the PRC) wholly responsible for the operation and investments of funds. Before founding Cornerstone Venture Investments and Phoenix Capital, Mr. Xu served as the vice president of Sequoia Capital China from June 2007 to July 2013. Before joining Sequoia Capital China, Mr. Xu served as the chief investment officer of Walden International (a leading venture capital firm which is engaged in investment in Asian-Pacific region and has invested in Sina, SMIC, Rock Mobile, Dangdang.com, etc.) which is engaged in the investment in industries such as technology, media, telecommunication, life science, consumption and clean energy in the PRC. Before joining Walden International, Mr. Xu served as the chief financial officer of Norstar Media (the controlling shareholder of it168.com and che168.com). Prior to that, Mr. Xu worked for various investment banks and helped numerous domestic companies raise capital over US\$3 billion. Mr. Xu holds an MBA degree from Booth School of Business of the University of Chicago and an EMBA degree from Cheung Kong Graduate School of Business.

Mr. Xu has entered into an appointment letter with the Company for a term of one year commencing from 19 April 2018 and his appointment can be terminated by one month's notice in writing given by either party. Mr. Xu is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Under the said appointment letter, Mr. Xu will be entitled to a remuneration of HK\$30,000 per month. Apart from the monthly remuneration, Mr. Xu is also entitled to share options and discretionary bonus at the sole discretion of the Board. His directors' emoluments was and will be determined by reference to his duties and responsibilities with the Company, the Company's performance and current market situation.

Save as disclosed in this announcement Mr. Xu (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this announcement; and (iv) does not hold any other positions with the Company and other members of the group.

Save as disclosed in this announcement, the Board is not aware of any other information in relation to Mr. Xu that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders in relation to the appointment of Mr. Xu as a non-executive director.

The Board would like to take this opportunity to welcome Mr. Xu Zheng to join the Company as its non-executive director.

By order of the Board of
Eagle Ride Investment Holdings Limited
鷹力投資控股有限公司
Tung Shu Sun
Chairman

Hong Kong, 19 April 2018

As at the date of this announcement, the Board comprises eight Directors. The executive Director is Mr. Chan Yiu Pun, Clement; the non-executive Directors are Mr. Hu Haisong, Mr. Tung Shu Sun, Mr. Dang Yin Liang and Mr. Xu Zheng; and the independent non-executive Directors are Mr. Gui Shengyue, Mr. Wang Xianzhang and Mr. Vichai Phaisalakani.