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EAGLE RIDE INVESTMENT HOLDINGS LIMITED

鷹力投資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 901)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



The Board is pleased to announce that completion of the Placing took place on 4 October 2016 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 118,000,000 Placing Shares have been placed to not less than six Placees who are professional investors at the Placing Price of HK\$0.255 per Placing Share.

Reference is made to the announcements of Eagle Ride Investment Holdings Limited (the “**Company**”) dated 26 August 2016 and 6 September 2016 (the “**Announcements**”) in relation to, among other matters, the placing of a maximum of 300,000,000 shares of the Company. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions of the Placing have been fulfilled and completion of the Placing took place on 4 October 2016. Pursuant to the Placing Agreement, an aggregate of 118,000,000 Placing Shares have been placed to not less than six Placees who are professional investors at the Placing Price of HK\$0.255 per Placing Share.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are independent third parties.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after completion of the Placing.

The net proceeds from the Placing (after deducting the placing commission and other related expenses payable by the Company) are approximately HK\$29 million.

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after completion of the Placing:

| Shareholders | Shareholding immediately before completion of the Placing | | Shareholding immediately after completion of the Placing | |
|--|---|---|--|---|
| | <i>Number of Shares</i> | <i>Approximate percentage of shareholding</i> | <i>Number of Shares</i> | <i>Approximate percentage of shareholding</i> |
| Substantial Shareholder | | | | |
| Eagle Ride Investments Limited (<i>note</i>) | 966,638,573 | 64.44% | 966,638,573 | 59.74% |
| Placees | | | 118,000,000 | 7.29% |
| Public Shareholders | 533,420,211 | 35.56% | 533,420,211 | 32.97% |
| Total | <u>1,500,058,784</u> | <u>100.00%</u> | <u>1,618,058,784</u> | <u>100.00%</u> |

Note: Eagle Ride Investments Limited, a company incorporated in the British Virgin Islands with limited liability and wholly-owned by APAC Investment Holdings Limited, a company incorporated in Samoa and beneficially owned as to approximately 94.19% by Mr. HU Haisong (“**Mr. Hu**”), the Non-executive Director of the Company, and approximately 5.81% by other investors (the “**Investors**”) (whose interests are held on trust by Mr. Hu). The Investors, namely (i) Mr. WANG Haibin, a resident of the People’s Republic of China (the “**PRC**”) and engages in investment business in the PRC; and (ii) RB International Investments Asia Limited is principally engaged in financial services.

By Order of the Board
Eagle Ride Investment Holdings Limited
鷹力投資控股有限公司
Tung Shu Sun
Chairman

Hong Kong, 4 October 2016

As at the date of this announcement, the Board comprises six Directors. The executive Director is Mr. Chan Yiu Pun, Clement; the non-executive Directors are Mr. Hu Haisong and Mr. Tung Shu Sun; and the independent non-executive Directors are Mr. Gui Shengyue, Mr. Wang Xianzhang and Mr. Vichai Phaisalakani.