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## **EAGLE RIDE INVESTMENT HOLDINGS LIMITED**

**鷹力投資控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 901)**

### **VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO POSSIBLE COOPERATION**

This is a voluntary announcement made by Eagle Ride Investment Holdings Limited (the “Company”) for keeping its shareholders and potential investors informed of the latest business development of the Company.

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform its shareholders and potential investors that on 8 July 2016 (after trading hours), the Company entered into a memorandum of understanding (the “MOU”) with 北京市供銷合作總社 (Beijing Federation of Supply and Marketing Cooperatives) (“BFSMC”) in relation to the formation of a cooperative relationship, pursuant to which both parties agreed to explore possible cooperation with each other as partners to jointly invest in projects in high technology and “One-belt-One road” sectors, including but not limited to megadata services, the internet of things (IoT), re-cycling and new energy environmental projects, distribution and logistics and financial services (collectively, the “Possible Cooperation”).

BFSMC is one of large collectively-owned cooperatives in the People’s Republic of China. It holds approximately 3,000,000 square meters of high-quality property assets in Beijing and surrounding areas, and engages in diversified businesses, such as megadata, finance, investment, modern agriculture, distribution and logistics, functional food, culture and education, and high-tech incubator. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, BFSMC is an independent third party not connected with the Company and its connected persons.

The MOU represents the preliminary mutual understanding of the parties regarding the Possible Cooperation. The Directors are of the view that the Possible Cooperation will (i) broaden and diversify the Company's business; (ii) explore potential investment opportunities; (iii) maximize the Company's business resources and advantages. The Directors consider that the Possible Cooperation is in line with the investment objectives and policies and the long term development strategy of the Company.

The Directors consider that the Possible Cooperation, if materialized, will be a furtherance of the business of the Company and the entering into the MOU is in the interests of the Company and its shareholders as a whole.

By Order of the Board  
**Eagle Ride Investment Holdings Limited**  
鷹力投資控股有限公司  
**Tung Shu Sun**  
*Chairman*

Hong Kong, 12 July 2016

*As at the date of this announcement, the Board comprises six Directors. The executive Director is Mr. Chan Yiu Pun, Clement; the non-executive Directors are Mr. Hu Haisong and Mr. Tung Shu Sun; and the independent non-executive Directors are Mr. Gui Shengyue, Mr. Wang Xianzhang and Mr. Vichai Phaisalakani.*