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## **EAGLE RIDE INVESTMENT HOLDINGS LIMITED** **鷹力投資控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 901)

### **GRANT OF EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of Eagle Ride Investment Holdings Limited (the “Company”) dated 31 December 2019 in relation to, among other things, the application for the grant of a waiver from strict compliance with Rule 3.10(1), 3.10(2), 3.10A, 3.11, 3.21, 3.23, 3.25 and 3.27 of the Listing Rules and Code Provision A.5.1 of the CG Code and an extension of time for filling the vacancy of independent non-executive director, chairman of the Audit Committee, member of the Remuneration Committee and member of the Nomination Committee (the “Waiver Application Announcement”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Waiver Application Announcement.

A candidate (with professional qualifications, accounting or related financial management expertise) has indicated to the Company that he would accept the Company’s invitation to fill the vacancies for the independent non-executive director, Chairman of the Audit Committee, member of the Nomination Committee and member of the Remuneration Committee. As the Company requires some time to finish the appointment process which is expected to complete on or before 31 January 2020, the Company has amended its waiver application for an extension of time for a period of one month to 31 January 2020.

On 17 January 2020, the Stock Exchange granted a waiver from strict compliance with Rule 3.10(1), 3.10(2), 3.10A, 3.21 and 3.25 of the Listing Rules and an extension of time for a period of one month to 31 January 2020. The Company notes that Code Provision A.5.1 of the CG Code is a recommended best practice under the CG Code and the Company is required to follow on a comply or explain basis. Therefore, instead of applying for a waiver on such provision, the Company will disclose in its annual report the reasons of deviation from the CG Code.

The Company will comply with the requirements of the Listing Rules as soon as practicable. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board of  
**Eagle Ride Investment Holdings Limited**  
**鷹力投資控股有限公司**

**Tung Shu Sun**

Chairman

Hong Kong, 20 January 2020

*As at the date of this announcement, the Board comprises seven Directors. The executive Director is Mr. Chan Yiu Pun, Clement; the non-executive Directors are Mr. Hu Haisong, Mr. Tung Shu Sun, Mr. Dang Yin Liang and Mr. Ding Shiguo; and the independent non-executive Directors are Mr. Gui Shengyue and Mr. Wang Xianzhang.*