



15th October, 2020

To
The General Manager
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: (i) Outcome of Board Meeting held on 15th October, 2020.

(ii) Submission of Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

Ref: Disclosure under regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to the board meeting Notice dated 07th October, 2020 we wish to inform you that the Board of Directors in its meeting held on 15th October, 2020 has 'inter alia' considered the following business;

1) Approval of Ind-AS compliant Unaudited Financial Results

The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter & half year ended 30th September, 2020 in compliance with the Indian Accounting Standards ("Ind-As") and the Limited Review Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, (FRN - 011410S) Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and pursuant to SEBI circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today. The same are approved and taken on record by the Board.

The Ind-AS compliant Unaudited Financial Results for the quarter & half year ended 30th September, 2020 and the Limited Review Report are also available in the website of the Company at <https://moschip.com/investor-relations/financial-reports/> and are enclosed herewith for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the



Moschip Technologies Limited
(formerly MosChip Semiconductor Technology Limited)

CIN: L31909TG1999PLC032184

Plot No.83 & 84, 2nd Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA
Tel. : +91 40 6622 9292, Fax : +91 40 6622 9393 www.moschip.com

quarter & half year ended 30th September, 2020 would be published in prescribed format in English and Telugu newspapers.

- 2) Appointed (re-designated) Mr. Raja Praturi (DIN: 01819707), Non Independent & Non-executive Director of the Company as Independent Director for a period of 05 years.
- 3) Approved the Notice of 21st Annual General Meeting of the Company, Directors Report and Corporate Governance Report.
- 4) Convene the 21st Annual General Meeting of the Company to be held on Friday, the 27th day of November 2020 at 10.30 a.m. through Video Conferencing ("VC") / Other Audio Visual Means("OAVM")
- 5) Closure of the Register of Members & Share Transfer books from 19th November, 2020 to 27th November, 2020. (both days inclusive).

The brief profile of Mr. Raja Praturi is enclosed as "Annexure-A".

The aforesaid meeting commenced at 09.00 a.m. and concluded at 10.40 a.m.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,
For MosChip Technologies Limited



CS Suresh Bachalakura
Company Secretary

Moschip Technologies Limited
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MOSCHIP TECHNOLOGIES LIMITED

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Regd Office : Plot No.83 & 84, 2nd Floor, Punnaiah Plaza, Road No.2, Banjara Hills, Hyderabad - 500 034**Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2020**

All amounts in Rupees lakhs, except for EPS

Particulars	Three Months ended			Six months ended		Year ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	2,523.40	2,401.05	2,451.72	4,924.45	5,558.23	10,028.25
Net loss for the period / year (before tax and exceptional items)	(342.64)	(314.51)	(1,003.33)	(657.15)	(1,399.47)	(2,907.50)
Net loss for the period / year (before tax and after exceptional items)	(342.64)	(314.51)	(1,003.33)	(657.15)	(1,399.47)	(4,644.46)
Net loss for the period / year (after tax and exceptional items)	(343.27)	(314.51)	(982.75)	(657.78)	(1,369.02)	(4,601.49)
Total comprehensive loss for the period / year [comprising loss for the period / year (after tax) and other comprehensive loss (after tax)]	(412.60)	(337.16)	(996.55)	(749.76)	(1,392.89)	(4,659.75)
Equity Share Capital	3,155.88	3,155.88	3,149.32	3,155.88	3,149.32	3,155.88
Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	2,336.95	2,759.70	6,251.99	2,336.95	6,251.99	3,071.93
Earnings Per Share (EPS)	Not annualised					Annualised
Basic earnings per share of Rs. 2/- each	(0.22)	(0.20)	(0.62)	(0.42)	(0.87)	(2.92)
Diluted earnings per share of Rs. 2/- each	(0.20)	(0.20)	(0.61)	(0.40)	(0.85)	(2.86)

Key numbers of Standalone Financial Results

Particulars	Three Months ended			Six months ended		Year ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	2,032.97	1,884.96	1,467.49	3,917.93	2,977.25	6,594.55
Net loss for the period / year (before tax and after exceptional items)	(167.03)	(40.94)	(755.19)	(207.97)	(1,183.75)	(2,732.67)
Net loss for the period / year (after tax and exceptional items)	(167.03)	(40.94)	(756.68)	(207.97)	(1,185.24)	(2,734.16)

1). The above is an extract of the Unaudited Quarterly Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Standalone Financial Results are available at Company's website www.moschip.com and BSE websites. (scrip code 532407).

2). The Unaudited Consolidated and Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3). The Unaudited Consolidated and Standalone Financial Results for the Quarter and Six months ended 30 September 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 15 October 2020. The statutory auditors have carried out review of these Unaudited Consolidated and Standalone Financial Results and have issued an unmodified report on these results.

4). The Group has considered all possible effects that may result from COVID-19 in the preparation of these Unaudited Consolidated and Standalone Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing these assumptions relating to all possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these Unaudited Consolidated and Standalone Financial Results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered.

Place: Hyderabad**Date: 15 October 2020**


MOSCHIP TECHNOLOGIES LIMITED

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All amounts in Rupees lakhs, except for EPS

	Particulars	Three Months ended			Six months ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	2,382.66	2,379.05	2,431.99	4,761.71	5,510.89	9,932.07
2	Other income	140.74	22.00	19.73	162.74	47.34	96.18
3	Total income (1+2)	2,523.40	2,401.05	2,451.72	4,924.45	5,558.23	10,028.25
4	Expenditure						
	a. Consumption of raw material	64.29	97.83	361.60	162.12	1,154.15	1,277.24
	b. Other operating cost	314.80	313.13	330.89	627.93	725.09	1,270.75
	c. Employee cost	1,826.76	1,598.23	2,126.00	3,424.99	3,792.40	7,808.10
	d. Finance costs	211.41	224.90	129.62	436.31	252.47	637.55
	e. Depreciation & amortization	233.19	227.45	228.75	460.64	454.57	937.48
	f. Loss / (gain) on foreign currency transactions	22.05	(7.15)	(39.91)	14.90	(23.83)	(82.07)
	g. Other expenditure	193.54	261.17	318.10	454.71	602.85	1,086.70
	Total	2,866.04	2,715.56	3,455.05	5,581.60	6,957.70	12,935.75
5	Loss before exceptional items (3-4)	(342.64)	(314.51)	(1,003.33)	(657.15)	(1,399.47)	(2,907.50)
6	Exceptional items	-	-	-	-	-	1,736.96
7	Loss before tax expenses (5-6)	(342.64)	(314.51)	(1,003.33)	(657.15)	(1,399.47)	(4,644.46)
8	Tax expense						
	a. Current tax	0.63	-	2.92	0.63	14.43	20.69
	b. Deferred tax	-	-	(23.50)	-	(44.88)	(63.66)
	Total tax expense	0.63	-	(20.58)	0.63	(30.45)	(42.97)
9	Net loss for the period / year (7-8)	(343.27)	(314.51)	(982.75)	(657.78)	(1,369.02)	(4,601.49)
10	Other comprehensive income						
	<i>Items will not be classified to profit or loss</i>						
	Actuarial loss / (gain) on defined benefit obligation	78.12	19.73	12.58	97.85	22.92	32.94
	<i>Items will be classified to profit or loss</i>						
	Exchange differences in translating the financial statements of a foreign operation	(8.79)	2.92	1.22	(5.87)	0.95	25.32
11	Total comprehensive loss (9+10)	(412.60)	(337.16)	(996.55)	(749.76)	(1,392.89)	(4,659.75)
12	Paid-up equity share capital (Face value Rs. 2/- each)	3,155.88	3,155.88	3,149.32	3,155.88	3,149.32	3,155.88
13	Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	2,336.95	2,759.70	6,251.99	2,336.95	6,251.99	3,071.93
14	Earnings Per Share (EPS)	Not annualised					Annualised
	Basic earnings per share of Rs. 2/- each	(0.22)	(0.20)	(0.62)	(0.42)	(0.87)	(2.92)
	Diluted earnings per share of Rs. 2/- each	(0.20)	(0.20)	(0.61)	(0.40)	(0.85)	(2.86)




Notes:

- 1 The Group has opted to publish the Unaudited Consolidated Quarterly Financial Results for the Quarter and Six months ended 30 September 2020, Investor can view the Unaudited Standalone Financial Results on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- 2 The Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ('SEBI').
- 3 The Unaudited Consolidated Financial Results for the Quarter and Six months ended 30 September 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 15 October 2020. The statutory auditors have carried out review of these Unaudited Consolidated Financial Results and have issued an unmodified report on these results.
- 4 The Group has considered all possible effects that may result from COVID-19 in the preparation of these Unaudited Consolidated Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing these assumptions relating to all possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these Unaudited Consolidated Financial Results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered.
- 5 Previous year figures have been regrouped wherever necessary, to correspond with the current period's classification / disclosure.





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6. Unaudited Consolidated Segment Reporting for the Quarter and Six months Ended 30 September 2020

Rupees in lakhs

	Three Months ended			Six months ended		Year ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Semiconductor	1,974.55	2,042.95	1,966.30	4,017.50	3,664.21	7,603.07
Embedded	408.11	336.10	465.69	744.21	1,846.68	2,329.00
Income from operations	2,382.66	2,379.05	2,431.99	4,761.71	5,510.89	9,932.07
Segment results						
Semiconductor	360.61	606.85	161.86	967.46	323.75	1,238.69
Embedded	(28.01)	(88.43)	(240.91)	(116.44)	(71.38)	(530.18)
Unallocated expense	(371.38)	(402.58)	(585.65)	(773.96)	(992.14)	(3,874.13)
Segment results before interest and depreciation and tax expenses						
Finance cost	(211.41)	(224.90)	(129.62)	(436.31)	(252.47)	(637.55)
Other income	140.74	22.00	19.73	162.74	47.34	96.18
Depreciation & amortization	(233.19)	(227.45)	(228.75)	(460.64)	(454.57)	(937.48)
Loss before tax	(342.64)	(314.51)	(1,003.33)	(657.15)	(1,399.47)	(4,644.46)
Tax expense	0.63	-	(20.58)	0.63	(30.45)	(42.97)
Loss after tax	(343.27)	(314.51)	(982.75)	(657.78)	(1,369.02)	(4,601.49)
Capital Employed						
Segment Assets						
Semiconductor	10,440.66	10,405.20	11,130.72	10,440.66	11,130.72	10,343.30
Embedded	4,600.37	4,837.47	6,492.77	4,600.37	6,492.77	5,141.30
Un allocated	520.63	712.33	516.70	520.63	516.70	612.43
Total	15,561.66	15,955.00	18,140.19	15,561.66	18,140.19	16,097.03
	-	-	-	-	-	-
Segment Liabilities						
Semiconductor	941.74	1,017.16	1,136.07	941.74	1,136.07	1,021.67
Embedded	521.71	631.15	647.34	521.71	647.34	724.62
Un allocated	8,605.38	8,391.11	6,955.47	8,605.38	6,955.47	8,122.93
Total	10,068.83	10,039.42	8,738.88	10,068.83	8,738.88	9,869.22
Capital employed	5,492.83	5,915.58	9,401.31	5,492.83	9,401.31	6,227.81

Note

For periods prior to 1 April 2020 the Group has identified Semiconductor and IoT segments as business segment based on nature of business. For period starting from 1 April 2020, the Group has changed the structure of internal reporting which has changed the composition of reportable segment and accordingly the Group has identified Semiconductor and Embedded as new business reportable segments. The new reportable segments are identified based on "type of technology" by considering its economic characteristics.

Accordingly, earlier year / period figures have been restated, to correspond with the current period's disclosure.




MOSCHIP TECHNOLOGIES LIMITED

(Formerly MosChip Semiconductor Technology Limited)

7. Consolidated Statement of Assets and Liabilities

Rupees in lakhs

	As at	As at
	30-Sep-20	31-Mar-20
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	789.43	972.75
Goodwill	7,185.63	7,185.63
Other Intangible assets	1,194.36	1,464.96
Intangible assets under development	379.49	337.99
Financial assets		
Trade receivables	315.31	346.74
Deferred Tax Assets (Net)	5.50	5.50
	9,869.72	10,313.57
Current assets		
Inventories	229.98	276.59
Financial assets		
(a) Trade receivables	2,625.27	2,808.26
(b) Cash and cash equivalents	578.44	320.54
(c) Other bank balances	32.00	19.05
(d) Loans	1,071.94	1,085.39
(e) Other financial assets	18.83	20.27
Current tax assets (net)	432.04	584.87
Other current assets	703.44	668.49
	5,691.94	5,783.46
Total assets	15,561.66	16,097.03
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,155.88	3,155.88
(b) Other equity	2,336.95	3,071.93
Total equity	5,492.83	6,227.81
Non-current liabilities		
Provisions	451.48	300.24
Financial Liabilities		
(a) Borrowings	16.15	17.54
(b) Others	375.84	375.84
	843.47	693.62
Current liabilities		
Financial Liabilities		
(a) Borrowings	6,479.59	6,217.32
(b) Trade payables	1,902.66	2,250.24
(c) Other financial liabilities	7.89	8.04
Other current liabilities	646.47	504.05
Deferred Tax Liability	0.09	0.09
Provisions	188.66	195.86
	9,225.36	9,175.60
Total liabilities	10,068.83	9,869.22
Total equity and liabilities	15,561.66	16,097.03

MosChip Technologies Limited

(Formerly MosChip Semiconductor Technology Limited)

8. Consolidated Statement of Cash flow

Rupees in lakhs

	Period ended	Period ended	Year ended
	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Audited
A Cash flow from operating activities			
Loss before tax	(657.15)	(1,399.47)	(4,644.46)
Adjustments for:			
Depreciation of property, plant and equipment	189.77	192.03	385.79
Amortisation of intangible assets	270.87	262.54	551.69
Interest income	(9.07)	(13.25)	(82.65)
Finance costs	436.31	252.47	637.55
Bad debts	138.52	-	1,687.48
Shared based payments	14.78	85.72	171.45
Provision for employee benefits	116.53	(5.06)	100.61
Working capital adjustments:			
(Increase)/ decrease in trade receivables	44.47	(272.00)	(957.64)
(Increase)/ decrease in inventories	46.61	181.26	226.02
(Increase)/ decrease in Loan	13.45	56.09	25.41
(Increase)/ decrease in Other current asset	(34.95)	(132.47)	394.55
(Increase)/ decrease in Financial asset	1.40	-	-
(Increase)/ decrease in trade receivables Non Current	31.42	83.24	169.49
(Increase)/ decrease in Other non-current assets	-	3.04	11.99
Increase/ (decrease) in Provisions	(70.33)	1.96	(20.10)
Increase/ (decrease) in Trade Payable	(347.21)	447.00	74.62
Increase/ (decrease) in current liabilities	142.42	31.73	62.08
	327.84	(225.17)	(1,206.12)
Income tax paid	152.21	(66.78)	64.53
Net cash flows used in operating activities	480.05	(291.95)	(1,141.59)
B Cash flow from investing activities			
Purchase of property, plant and equipment (including capital work in progress)	(7.26)	(73.15)	(81.47)
Purchase of Other intangible Assets	-	(77.27)	(0.45)
Purchase of Other intangible Assets under development	(41.50)	-	(96.78)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(12.95)	8.10	2.63
Payment of consideration for acquisition of business	-	-	-
Interest received (finance income)	9.12	14.02	35.58
Net cash flows used in investing activities	(52.60)	(128.30)	(140.49)
C Cash flow from financing activities			
Proceeds from Issue of Share Capital / Share warrants	-	411.70	417.98
Proceeds / (repayment) from long term borrowings, net	326.78	59.21	1,192.54
Finance cost paid	(502.21)	(97.04)	(290.60)
Net cash flows from financing activities	(175.43)	373.87	1,319.93
Net increase / (decrease) in cash and cash equivalents (A+B+C)	252.02	(46.38)	37.84
Cash and cash equivalents at the beginning of the year / period	320.54	308.02	308.01
Movement in Foreign currency translation reserve	5.87	0.95	(25.32)
Cash and cash equivalents at the end of the year / Period	578.44	262.58	320.54






S.T. Mohite & Co.,
Chartered Accountants

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3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Quarter and Six months ended 30 September 2020 Financial Results of Moschip Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors
Moschip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **Moschip Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and Six months ended 30 September 2020 and for the period from 1 April 2020 to 30 September 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No.CIR/CFD/CMD1/44/2019 Dt.29-3-2019 and SEBI Circular No.CIR/CFD/CMD1/80/2019 Dt.19-7-2019("the Circulars").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 15 October 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:
 1. Maven Systems Private Limited
 2. Moschip Institute of Silicon Systems Private Limited
 3. Moschip Technologies, USA





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We as statutory auditors carried out review of two Indian subsidiaries and did not review the interim financial statements / financial information / financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 1,795.67 lakhs for the Six months ended 30 September 2020 total net profit after tax of Rs. 78.94 lakhs and total comprehensive profit of Rs.84.82 lakhs for the Six months ended 30 September 2020, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Place of signature: Hyderabad

Date: 15 October 2020



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


M.T. SREENIVASA RAO
Partner (Membership No. 015635)

ICAI UDIN 20015635AAADZ7612

MOSCHIP TECHNOLOGIES LIMITED

(Formerly MosChip Semiconductor Technology Limited)

Red Office : Plot No.83 & 84, 2nd Floor, Punnaiah Plaza, Road No.2,Banjara Hills, Hyderabad - 500 034**Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2020****All amounts in Rupees lakhs, except for EPS**

	Particulars	Three Months ended			Six months ended		Year ended	
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations	1,875.86	1,812.21	1,406.77	3,688.07	2,851.69	6,335.17	
2	Other income	157.11	72.75	60.72	229.86	125.56	259.38	
3	Total income (1+2)	2,032.97	1,884.96	1,467.49	3,917.93	2,977.25	6,594.55	
4	Expenditure							
	a. Consumption of raw material	20.65	1.56	0.07	22.21	38.63	92.44	
	b. Other operating cost	166.80	183.45	138.16	350.25	264.22	602.90	
	c. Employee cost	1,562.05	1,285.52	1,696.86	2,847.57	3,068.38	6,005.78	
	d. Finance costs	205.94	217.74	122.74	423.68	242.23	524.46	
	e. Depreciation & amortization	119.83	114.54	120.18	234.37	236.16	473.30	
	f. Loss / (gain) on foreign currency transactions	20.62	(5.44)	(36.40)	15.18	(20.52)	(48.01)	
	g. Other expenditure	104.11	128.53	181.07	232.64	331.90	636.72	
	Total	2,200.00	1,925.90	2,222.68	4,125.90	4,161.00	8,287.59	
5	Loss before exceptional items (3-4)	(167.03)	(40.94)	(755.19)	(207.97)	(1,183.75)	(1,693.04)	
6	Exceptional items	-	-	-	-	-	1,039.63	
7	Loss before tax expenses (5-6)	(167.03)	(40.94)	(755.19)	(207.97)	(1,183.75)	(2,732.67)	
8	Tax expense - earlier years	-	-	1.49	-	1.49	1.49	
9	Net loss for the period / year (7-8)	(167.03)	(40.94)	(756.68)	(207.97)	(1,185.24)	(2,734.16)	
10	Other comprehensive income							
	<i>Items will not be classified to profit or loss</i>							
	Actuarial loss / (gain) on defined benefit obligation	(81.37)	(17.13)	(0.35)	(98.50)	(11.80)	(37.70)	
11	Total comprehensive loss (9+10)	(248.40)	(58.07)	(757.03)	(306.47)	(1,197.04)	(2,771.86)	
12	Paid-up equity share capital (Face value Rs. 2/- each)	3,155.88	3,155.88	3,149.32	3,155.88	3,149.32	3,155.88	
13	Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	5,423.80	5,682.34	7,192.04	5,423.80	7,192.04	5,715.50	
14	Earnings Per Share (EPS)	Not Annualised						Annualised
	Basic earnings per share of Rs. 2/- each	(0.10)	(0.03)	(0.48)	(0.13)	(0.75)	(1.74)	
	Diluted earnings per share of Rs. 2/- each	(0.10)	(0.03)	(0.47)	(0.13)	(0.74)	(1.70)	

Notes:

- The Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The Unaudited Standalone Financial Results for the Quarter and Six months ended 30 September 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 15 October 2020. The statutory auditors have carried out review of these Unaudited Standalone Financial Results and have issued an unmodified report on these results
- The Company has considered all possible effects that may result from COVID-19 in the preparation of these Unaudited Standalone Financial Results including the recoverability of carrying amounts of financial and non-financial assets. In developing these assumptions relating to all possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these Unaudited Standalone Financial Results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered.
- Previous year figures have been regrouped wherever necessary, to correspond with the current period's classification / disclosure.




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5. Unaudited Standalone Segment Reporting for the Quarter and Six months ended 30 September 2020

Rupees in lakhs

	Three Months ended			Six months ended		Year ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Semiconductor	1,584.64	1,603.85	1,240.62	3,188.49	2,400.23	5,512.20
Embedded	291.21	208.37	166.15	499.58	451.46	822.97
Income from operations	1,875.86	1,812.21	1,406.77	3,688.07	2,851.69	6,335.17
Segment results						
Semiconductor	325.79	593.31	(27.91)	919.10	112.54	970.88
Embedded	(38.32)	(81.28)	(203.63)	(119.60)	(289.70)	(614.57)
Unallocated expense	(285.84)	(293.43)	(341.45)	(579.27)	(653.76)	(2,350.60)
Segment results before interest and depreciation and tax expenses						
Finance cost	(205.94)	(217.74)	(122.74)	(423.68)	(242.23)	(524.46)
Other income	157.11	72.75	60.72	229.86	125.56	259.38
Depreciation & amortization	(119.83)	(114.54)	(120.18)	(234.37)	(236.16)	(473.30)
Loss before tax	(167.03)	(40.94)	(755.19)	(207.97)	(1,183.75)	(2,732.67)
Tax expense	-	-	1.49	-	1.49	1.49
Loss after tax	(167.03)	(40.94)	(756.68)	(207.97)	(1,185.24)	(2,734.16)
Capital Employed						
Segment Assets						
Semiconductor	10,298.54	10,161.65	11,082.78	10,298.54	11,082.78	10,393.59
Embedded	6,597.38	6,529.54	6,146.84	6,597.38	6,146.84	6,456.68
Un allocated	524.88	699.53	516.66	524.88	516.66	609.82
Total	17,420.80	17,390.72	17,746.28	17,420.80	17,746.28	17,460.09
	-	-	-	-	-	-
Segment Liabilities						
Semiconductor	576.67	506.48	618.41	576.67	618.41	651.76
Embedded	88.81	100.12	108.01	88.81	108.01	121.89
Un allocated	8,175.64	7,945.90	6,678.50	8,175.64	6,678.50	7,815.06
Total	8,841.12	8,552.50	7,404.92	8,841.12	7,404.92	8,588.71
Capital employed	8,579.68	8,838.22	10,341.36	8,579.68	10,341.36	8,871.38

Note

For periods prior to 1 April 2020 the Company has identified Semiconductor and IoT segments as business segment based on nature of business. For period starting from 1 April 2020, the Company has changed the structure of internal reporting which has changed the composition of reportable segment and accordingly the Company has identified Semiconductor and Embedded as new business reportable segments. The new reportable segments are identified based on "type of technology" by considering its economic characteristics.

Accordingly, earlier year / period figures have been restated, to correspond with the current period's disclosure.

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MOSCHIP TECHNOLOGIES LIMITED
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6. Standalone Statement of Assets and Liabilities

	Rupees in lakhs	
	As at	
	30-Sep-20	31-Mar-20
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	735.04	901.13
Goodwill	4,441.50	4,441.50
Other Intangible assets	91.29	152.39
Intangible assets under development	6.30	-
Financial assets		
(a) Investments	3,388.53	3,388.53
(b) Trade receivables	315.31	346.74
Deferred Tax Assets (Net)	3.13	3.13
	8,981.10	9,233.42
Current assets		
Inventories	13.52	13.52
Financial assets		
(a) Trade receivables	3,503.19	3,287.62
(b) Cash and cash equivalents	238.60	304.78
(c) Other bank balances	32.00	19.05
(d) Loans	3,527.58	3,423.61
(e) Other financial assets	14.23	14.27
Current tax assets (net)	430.39	578.42
Other current assets	680.19	585.40
	8,439.70	8,226.67
Total assets	17,420.80	17,460.09
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,155.88	3,155.88
(b) Other equity	5,423.80	5,715.50
Total equity	8,579.68	8,871.38
Non-current liabilities		
Provisions	409.63	260.76
Financial Liabilities		
(a) Borrowings	16.15	17.54
(b) Other financial liabilities	375.84	375.84
Total Non-current liabilities	801.62	654.14
Current liabilities		
Financial Liabilities		
(a) Borrowings	6,021.37	5,922.10
(b) Trade payables	1,268.78	1,476.86
(c) Other financial liabilities	7.89	8.04
Other current liabilities	570.38	368.36
Provisions	171.08	159.21
Total current liabilities	8,039.50	7,934.57
Total liabilities	8,841.12	8,588.71
Total equity and liabilities	17,420.80	17,460.09

MosChip Technologies Limited
(Formerly MosChip Semiconductor Technology Limited)
Standalone Statement of Cash Flows

Rupees in lakhs

	Period ended 30-Sep-20	Period ended 30-Sep-19	Year ended 31-Mar-20
	Unaudited	Unaudited	Audited
Cash flow from operating activities			
Loss before tax	(207.97)	(1,183.75)	(2,732.67)
Adjustments for:	-	-	-
Depreciation of tangible assets	173.00	175.89	351.38
Amortisation of intangible assets	61.37	60.27	121.92
Finance income	(127.90)	(103.99)	(213.87)
Interest on Income-tax refund	(4.73)	(11.30)	(32.64)
Finance costs	423.68	242.23	524.46
Bad debts	18.81	-	1,039.63
Amorisation of Share based payment cost	14.78	85.72	171.45
Provision for employee benefits	106.27	(5.22)	86.79
Working capital adjustments:	-	-	-
(Increase)/ decrease in trade receivables	(234.38)	(17.73)	(38.13)
(Increase)/ decrease in inventories	-	30.36	16.84
(Increase)/ decrease in Loan	(0.45)	(11.82)	(602.95)
(Increase)/ decrease in trade receivables Non Current	31.42	83.24	169.49
(Increase)/ decrease in Other current assets	(94.79)	(159.43)	(112.54)
Increase/ (decrease) in Provisions	(44.04)	(9.08)	(21.32)
Increase/ (decrease) in Trade Payable	(208.10)	539.34	42.97
Increase/ (decrease) in current liabilities	202.02	68.43	94.76
	109.01	(216.85)	(1,134.44)
Income tax paid	148.03	(59.54)	5.17
Net cash flows from operating activities	257.04	(276.38)	(1,129.27)
Investing activities			
Purchase of property, plant and equipment (including capital work in progress)	(7.06)	(66.32)	(76.94)
Purchase of intangibles	(6.56)	-	-
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(12.95)	8.10	2.63
Payment for acquisition of equity investment	-	-	-
Payment of consideration for acquisition of business	-	-	-
Interest received (finance income)	29.15	35.81	34.46
Net cash flows used in investing activities	2.58	(22.41)	(39.85)
Financing activities			
Proceeds from issue of share capital	-	411.09	417.98
Proceeds / (repayment) from short term borrowings, net	97.88	(38.98)	1,087.91
Interest paid	(423.68)	(86.79)	(186.39)
Net cash flows from/ (used in) financing activities	(325.80)	285.32	1,319.50
Net increase / (decrease) in cash and cash equivalents	(66.18)	(13.48)	150.38
Cash and cash equivalents at the beginning of the year / period	304.78	154.39	154.39
Cash and cash equivalents at the end of the year	238.60	140.92	304.78

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S.T. Mohite & Co.,
Chartered Accountants

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**Independent Auditor's Limited Review Report on Quarter and Six months ended 30 September 2020
Unaudited Standalone Financial results of Moschip Technologies Limited pursuant to Regulation 33 of
the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To
The Board of Directors
Moschip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. MosChip Technologies Limited ('the Company') for the Quarter and Six months ended 30 September 2020 and for the period from 1 April 2020 to 30 September 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No.sCIR/CFD/CMD1/44/2019 Dt.29-3-2019 and SEBI Circular No.CIR/CFD/CMD1/80/2019 Dt.19-7-2019('the Circulars')
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 15 October 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that We plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature : Hyderabad
Date : 15 October 2020



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sreevasa
M.T. SREENIVASA RAO
Partner (Membership No. 015635)

ICAI UDIN: 20015635AAAADY8641

Brief profile of Mr. Raja Praturi:

Mr. Raja Praturi is a Commerce Graduate and Fellow Member of Institute of Chartered Accountants of India (ICAI). He has over 36 years of experience in corporate and international taxation, business restructuring, M&A services, corporate strategies, group taxation, due diligence audits & corporate advisory services.

Mr. Raja Praturi is currently the Director of Annapurna Studios Private Limited and Designated Partner in PRSV & Co. LLP

He was also the Founder partner of Praturi & Sriram (P&S), Chartered Accountants, which is into consulting and assurance practice for over 35 years and was established in December, 1985.