



Smruthi Organics Limited

Date: 29-07-2019

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai - 400 001.

To
Listing Department
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor tower,
Opposite Trident Hotel,
Bandra- Kurla Complex, Mumbai - 400098

Scrip Code: 540686

Subject: Outcome of Board meeting of the Company held today i.e. Monday, 29th July, 2019

Dear Sir,

Kindly note that the Board of Directors of the Company has, in its meeting held today i.e. on **Monday, 29th July, 2019** ("said meeting"), considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019.

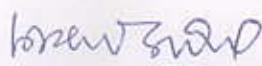
The said meeting commenced at 11.00 a.m and concluded at 11.45 p.m.

Further, pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith: (i) the Unaudited Financial Results; and (ii) Limited Review Report dated 29/07/2019, issued by the Statutory Auditors of the Company w.r.t. the Unaudited Financial Results and taken on record by the Board of Directors of the Company.

Necessary arrangements have been made for publishing the Unaudited Financial results in the newspapers, in the prescribed formats of SEBI Listing Regulations.

Kindly take on record the above information and acknowledge.

FOR SMRUTHI ORGANICS LTD


MANAGING DIRECTOR
DIN:00033583



Smruthi Organics Limited

Registered & Corporate Office.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)

CIN :- L24119PN1989PLC052562

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE 2019

PART I

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			
		Current Year	Previous Year	Previous Year	Previous Year
		30/06/2019	31/03/2019	30/06/2018	31.03.2019
		(Un-Audited)	(Audited)	(Un-audited)	(Audited)
1	Income from operations				
	a) Revenue from operations	3245.16	4077.01	2830.85	13741.09
	b) Other income	6.17	19.35	66.41	88.03
	Total Revenue from operations (a+b)	3251.33	4096.36	2897.26	13829.12
2	Expenses				
	a) Cost of materials consumed	2004.20	2746.41	1906.78	9333.94
	b) Changes in inventories of finished goods, work- in-progress	(36.00)	(42.10)	(89.51)	(279.53)
	c) Employee benefits expense	327.02	451.23	270.53	1285.97
	d) Finance Costs	85.51	94.74	92.49	358.04
	e) Depreciation and amortisation expenses	101.80	112.75	102.00	413.50
	f) Other expenses	465.05	464.83	396.29	1741.55
	TOTAL Expenses (a+b+c+d+e+f)	2947.58	3827.86	2678.58	12853.47
3	Profit/(Loss) before exceptional items and tax	303.75	268.50	218.68	975.65
	Exceptional items	0.00	0.00	0.00	0.00
4	Profit/ (loss) before tax (3-4)	303.75	268.50	218.68	975.65
5	Tax expense				
	a) Current Income Tax (See Note No.2 below)	67.00	5.60	4.56	20.35
	b) Deferred Tax Asset / Liability (See Note No.3 below)	16.00	74.07	60.30	269.13
	Total Tax Expenses	83.00	79.67	64.86	289.48
6	Net Profit/(Loss) for the period (4-5)	220.75	188.83	153.82	686.17



(Handwritten signature)

7 Other Comprehensive Income						
i) Items that will not be reclassified to profit or loss		0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to profit or loss.		0.00	0.00	0.00	0.00	0.00
(iii) Items that will be reclassified to profit or loss		0.00	0.00	0.00	0.00	0.00
(iv) Income tax relating to Items that will be reclassified to profit or loss		0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income (Net of Tax)		-	-	-	-	-
8	Total comprehensive income (6+7)	220.75	188.83	153.82	686.17	-
9	Paid-up equity share capital (Face value of Rs.10/- each)	381.54	381.54	381.54	381.54	381.54
9	Earnings per equity share (not annualised)					
	a) Basic	5.79	4.95	4.03	17.98	17.98
	b) Diluted	5.79	4.95	4.03	17.98	17.98

Note:

- 1 The entire operations of the Company constitute a single operating segment i.e. Bulk Drugs and Drug Intermediates.
- 2 The financial results for the quarter ended 30th June 2019, have been prepared in accordance with the Indian Accounting Standards under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 These results have been subject to a limited review by the Statutory Auditors of the Company.
- 4 The above financials have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on Monday, 29th July 2019.
- 5 Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the current period's classification.

Place Solapur

Date : 29/07/2019

(E. PURUSHOTHAM)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00033583



(Signature)

(Signature)

N. R. Waghchaure & Associates

Chartered Accountants



16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth, Solapur - 413 001.

Ph:- 0217-2625054, 2623170 Cell: 9423590501 Email: fcanrw1970@gmail.com

Annex 2

Limited Review Report on Unaudited Standalone Financial Results of **Smruthi Organics Limited** for three months ended **30th June 2019** pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying statement of unaudited financial results of Smruthi Organics Limited for the period ended 30th June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Solapur
Date : 29-07-2019



N.R. Waghchaure & Associates
Chartered Accountants


(N.R. Waghchaure)
Proprietor
FRN - 114999W

UDIN : 19048890AAAAAZ2259