

TEODOR DYAKOV

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ACADEMIC EMPLOYMENT

2013 to date **School of Business and Economics, Vrije Universiteit (VU) Amsterdam, The Netherlands**

- Assistant Professor in Finance (with tenure)
- Candidate Fellow at Tinbergen Institute

EDUCATION

2008–2013 **Rotterdam School of Management, Erasmus University, The Netherlands**

- PhD in Finance
- MPhil in Finance (Cum Laude)

2005–2008 **Jacobs University Bremen, Germany**

- BA in Integrated Social Sciences

PUBLICATIONS

Better Kept in the Dark? Portfolio Disclosure and Agency Problems in Mutual Funds (2020), *Journal of Financial and Quantitative Analysis*, Accepted (with Jarrad Harford and Buhui Qiu)

Trade Less and Exit Overcrowded Markets: Lessons from International Mutual Funds (2020), *Review of Finance*, 24 (May), 677-731 (with Hao Jiang and Marno Verbeek)

Institutional Ownership and Future Stock Returns: An International Perspective (2020), *International Review of Finance*, 20 (March), 235-245 (with Evert Wipplinger)

Can Mutual Fund Investors Distinguish Good from Bad Managers? (2019), *International Review of Finance*, 19 (September), 505-540 (with Marno Verbeek)

Front-running of Mutual Fund Fire-sales (2013), *Journal of Banking and Finance*, 37 (December), 4931-4942 (with Marno Verbeek)

WORKING PAPERS

Crowding of International Mutual Funds (with Tanja Artiga Gonzalez, Justus Inhoffen, and Evert Wipplinger)

Currency Risk and Equity Allocations by International Mutual Funds (with Evert Wipplinger)

WORK IN PROGRESS

Low Interest Rates and Asset Prices: Evidence from the Eurozone (with Hao Jiang and Marno Verbeek)

AWARDS/GRANTS

- 2020 Finalist for the Spängler-IQAM best paper award, Review of Finance
- 2018 Semi-finalist for Best Paper Award, FMA Annual Meeting
- 2015 Research Travel Grant, AAA FARS Midyear Meeting
- 2013 Best PhD Paper Award, FMA European Conference

AD-HOC REFEREE

Review of Financial Studies, Journal of Empirical Finance, Journal of Pension Economics and Finance, European Journal of Finance, Business Research Quarterly, International Review of Financial Analysis, International Review of Financial Studies

RESEARCH VISITS

- 2016 **University of Texas at Austin** (2 months)
- 2016 **University of Sydney** (3 months)
- 2012 **National University of Singapore** (4 months)

TEACHING CERTIFICATES

- 2020 Senior University Teaching Programme (expected)
- 2016 Basic University Teaching Programme

TEACHING EXPERIENCE

2013 to date **School of Business and Economics, VU Amsterdam**, The Netherlands
Average Student Ratings (1 - min, 5 - max)

- Investments:
 - Spring 2014: 4.1
 - Spring 2015: 4.0
 - Spring 2016: 3.9
 - Spring 2017: 4.0
 - Spring 2018: 3.9
 - Spring 2019: 4.5
 - Spring 2020: 4.5
- Portfolio Management and Derivatives:
 - Spring 2017: 4.5
 - Spring 2018: 4.6
 - Spring 2019: 4.7

- International Banking:
 - Spring 2016: 5.0
 - Spring 2017: 4.5
 - Spring 2018: 5.0
 - Spring 2019: 5.0
- Research Seminar:
 - Spring 2014: 4.5
 - Spring 2015: 4.4
 - Spring 2016: 4.8
 - Spring 2017: 4.5
 - Spring 2019: 4.3
 - Spring 2020: 4.4
- MSc theses supervision (over 70 theses):
 - Spring/Summer 2014: 5.0
 - Spring/Summer 2016: 4.9
 - Spring/Summer 2017: 4.6
 - Spring/Summer 2018: 4.7
 - Spring/Summer 2020: 4.8

2010–2013 **Rotterdam School of Management, Erasmus University**, The Netherlands
Average Student Ratings (1 - min, 5 - max)

- Research Methodology for Bachelor of Business Administration:
 - Spring 2011: 4.3
 - Spring 2012: 4.5
- MSc thesis supervision (over 30 theses)

CONFERENCES AND SEMINAR PRESENTATIONS

- 2019 WEAI Annual Conference
- 2018 NFA Conference; FMA Annual Meeting
- 2017 World Finance Conference; FMA European Meeting
- 2016 Australasian Finance and Banking Conference; Financial Risks International Forum, Institut Louis Bachelier
- 2015 FMA Annual Meeting; AAA FARS Midyear Meeting
- 2014 Colloquium on Financial Markets at the University of Cologne
- 2013 PBFEM Melbourne; FMA European Conference; VU Amsterdam; New Economic School Moscow
- 2012 National University of Singapore Business School; FMA European Conference; European Financial Management Symposium on Asset Management

INVITED DISCUSSIONS

Professional Asset Management Conference (2014, 2016, 2018)

PROFESSIONAL ACTIVITIES

- 2019 to date **Professional Asset Management Conference** – Organizer
- 2019 to date **Financial Management Programme** – Committee Member
- 2014–2019 **Tinbergen Institute Research Seminars in Finance** – Organizer
- 2013–2014 **Finance at VU Research Seminars** – Organizer

RESEARCH/TEACHING ASSISTANCE

- 2009–2010 **Rotterdam School of Management, Erasmus University**, The Netherlands
 - Research Assistant to Dr. Hao Jiang
- 2007–2008 **Jacobs University Bremen**, Germany

- Research Assistant to Prof. Dr. Geert Brunekreeft
- Teaching Assistant for Firms and Markets, core BA course

PRACTICAL EXPERIENCE

- 2009 **Cambridge Energy Research Associates**, Paris, France
- Five-month internship
- 2007 **Kema Consulting**, Bonn, Germany
- Three-month internship
- 2006 **Bulgarian Deposit Insurance Fund**, Sofia, Bulgaria
- Two-month internship

SKILLS

Software

- SAS, Stata, Python, Matlab

Languages

- Bulgarian: Native, English: Fluent, French and Dutch: Intermediate, German: Basic

REFERENCES

Prof. Dr. Marno Verbeek, Rotterdam School of Management, Erasmus University

- Burgemeester Oudlaan 50, P.O. Box 1738, 3000DR Rotterdam, The Netherlands, *Phone:* +31 104082790, *E-mail:* mverbeek@rsm.nl

Dr. Hao Jiang, Broad College of Business, Michigan State University

- Michigan State University, Office 320, East Lansing, MI 48824, USA, *Phone:* +1 5173532920, *E-mail:* jiangh@broad.msu.edu

Dr. Buhui Qiu, The University of Sydney Business School

- H69, The University of Sydney, NSW 2006, Sydney, Australia, *Phone:* +61 290366435, *E-mail:* buhui.qiu@sydney.edu.au