



[4247] – 103

Seat
No.

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Diploma in Taxation Laws Examination, 2012
Paper – III : WEALTH TAX ACT, CENTRAL EXCISE ACT AND SERVICE TAX
(2006 Course)

Time : 3 Hours

Max. Marks : 100

N.B.: a) ***All questions are compulsory.***
b) ***Figures to the right indicate full marks.***

1. Examine the provisions regarding Deemed Assets under the Wealth Tax Act, 1957. **16**
OR
1. Explain the provisions relating to assessment under the Wealth Tax Act, 1957. **16**
2. State the provisions of the Wealth Tax Act, 1957 with regard to 'Payment and Recovery of Wealth Tax'. **16**
OR
2. What are the powers and functions of the Wealth Tax Authorities under the Wealth-Tax Act, 1957 ? **16**
3. Summarize the provisions of the Wealth-Tax Act, 1957 with regard to "Prosecutions". **18**
OR
3. Examine the provisions relating to References and Appeals under the Wealth-Tax Act, 1957. **18**
4. When does 'Registration' under Section 6 of the Central Excise Act, 1944 become compulsory ? When is an assessee exempt from Registration ? **15**
OR
4. Define the term Excisable goods and explain the valuation of excisable goods for purposes of charges of duty of excise under the Central Excise Act, 1944. **15**

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5. Examine the provisions relating to 'Recovery of slums due to Government' under the Central Excise Act, 1944. **15**

OR

5. Discuss the following with reference to the Central Excise Act, 1944.
- a) Consumer Welfare Fund and utilization of the Fund. **8**
 - b) Presumption as to documents. **7**
6. Explain **any two** of the following with reference to Service Tax : **20**
- a) Taxable Service
 - b) Valuation of Taxable Services for Charging Service Tax
 - c) Restification of mistake
 - d) Power to grant exemption from Service Tax.