



[4147] – 2

Seat No.	
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Diploma in Taxation Laws Examination, 2012
Paper – II : INCOME TAX ACT
(Old) (2005 Course)

Time : 3 Hours

Max. Marks : 100

***N.B. :** a) Question No. 9 is **compulsory**. Out of the remaining attempt **any five** questions.
b) Figures to the **right** indicate **full** marks.*

1. State and explain the incomes which are exempted from the Income Tax under the Income Tax Act, 1961. **16**
2. Examine the definitions of Income Person, previous year and Assessment year under the Income Tax Act, 1961. **16**
3. Discuss the basic principles of the Charging Section of Income Tax Act, 1961. **16**
4. Examine the provisions relating to 'Procedure for Assessment' under the Income Tax Act, 1961. **16**
5. Examine the powers of the Income Tax Authorities under the Income Tax Act, 1961. **16**
6. "The incidence of assessee depends on his residential status". Comment. **16**
7. What is 'Annual value of the house property under the Income Tax Act, 1961 ? What deductions are allowed from annual value in computing the taxable income from the house property. **16**
8. Discuss the provisions relating to set off and carry forward of losses' under the Income Tax Act, 1961. **16**
9. Write short notes on **any two** of the following : **20**
 - a) Clubbing of Income
 - b) Agricultural Income
 - c) Refunds
 - d) Advance Payment of Tax.