



[4147] –105

Seat No.	
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D.T.L. Examination, 2012
BOOK KEEPING AND ACCOUNTANCY (Paper – V)
(2006 Course)

Time : 3 Hours

Max. Marks : 100

- N.B. :** 1) Question No. 1 is **compulsory** and carries **20** marks.
2) Answer **any five** of the remaining carrying **16** marks **each**.

1. The Trial Balance of Mr. Ganesh as on 31st December, 2011 was following :

Trial Balance as on 31.12.2011

Particulars	Debit (₹.)	Credit (₹.)
Capital Account		25,000
Drawings	750	
Investments	10,000	
Motor Vehicles	8,000	
Office Furniture	2,000	
Office Equipment	6,000	
Cash in Hand	550	
Purchases	47,500	
Sales		75,500
Returns	1,500	1,000
Carriage	350	
Opening Stock	14,000	
Customs duties and clearing charges	3,000	
Debtors	17,600	
Salaries	2,500	
Trade Expenses	300	
General Expenses	600	
Bad Debts	250	
Reserve for Bad Debts		750
Discount	100	50
Creditors		12,600
Prepaid Insurance	100	
Outstanding Salaries		200
	1,15,100	1,15,100

P.T.O.

**Adjustments :**

- 1) Closing stock was valued at ₹. 8,000.
 - 2) Depreciate Motor Vehicle and Office furniture at 5% and Office Equipments at 10%.
 - 3) Create 5% Reserve for Doubtful Debts and Debtors.
 - 4) Goods costing ₹. 100 was taken for personal use Edward and it was included in debtors.
 - 5) Goods worth ₹. 1,000 were destroyed by fire and the Insurance Company admitted a claim for ₹. 800.
2. Suresh keeps his books on Single Entry System and following information is disclosed.

Particulars	Debit (₹.)	Credit (₹.)
Cash at bank	18,000	27,000
Stock in Trade	15,000	18,750
Debtors	30,000	45,000
Furniture	7,506	7,500
Sundry Creditors	26,250	31,500
Bills Payable	—	9,000
Loan from 'Y'	—	3,000
Investments	—	15,000

Suresh transferred ₹. 150 each month during first half year and ₹. 100 each month for the remaining period from his business to his Private Banking Account by way of drawings; and took away ₹. 350 worth goods private use.

He sold his private car ₹. 3,500 and proceeds were utilised for business.

Furniture to be depreciated by 10% and Reserve for Doubtful Debts to be maintained at 5% on Debtors.

Prepare opening and closing statements of affairs and also Profit and Loss statement for the year ending 31-3-2010.

3. The following is the Balance Sheet of A and B who share profits and losses in proportion of 3 : 2 respectively.

Liabilities	₹.	Assets	₹.
Sundry Creditors	14,000	Debtors	12,000
General Reserves	15,000	Less : Reserve for D/D	1,000
Workmen's Compensation Fund	5,000	Stock	12,000
Capital : A	10,000	Cash	9,000
B	6,000	Land and Buildings	8,000
	50,000	Plant and Machinery	10,000
			50,000



They agree to admit C into partnership on the following terms :

- i) Reserve for doubtful debts is to be increased by Rs. 2,000.
- ii) The value of Land and Buildings is to be increased to ₹.18,000.
- iii) The value of stock is to be increased by ₹. 4,000
- iv) The liability of Workmen's Compensation Fund is determined at ₹. 2,000.
- v) C brought in as his share of goodwill ₹. 10,000 in cash.
- vi) C was to bring further cash as would make his capital equal to 20% of the total capital of partners after above revaluation and adjustments are carried out.

Prepare Revaluation Account, Partners' Capital Accounts and Balance Sheet of the firm after the admission of C.

4. Rectify the following Errors :

- i) A sale of goods to Raja Ram for ₹. 2,500 was passed through the Purchases Book.
- ii) Salary of ₹. 800 paid to Hari Babu was wrongly debited to his Personal A/c.
- iii) Furniture purchased on credit from Mohan Singh for ₹. 1,000 was entered in the Purchases Book.
- iv) ₹. 5,000 spent on the extension of Building was debited to Buildings Repairs Account.
- v) Goods returned by Mani Ram ₹.1,200 were entered in the Returns Outward Book.

5. Enter the following transactions in the Single Column Cash Book in the Books of Ajay Varma.

January 2011	₹.
1. Started business with cash	20,000
2. Purchased Furniture	3,000
3. Purchased Electrical Equipments	1,000
6. Purchased goods on cash from Mr. Vora	4,500
8. Cash sales	500
10. Paid for Goods	2,000
11. Cash sales to Mr. Ravi	280
13. Paid Interest to Mr. Rao	100



15. Paid Cartage	25
20. Cash Sales	500
21. Paid Salaries	5,000
28. Paid Rent	3,000
30. Paid Miscellaneous Expenses	300

6. 1) Bank balance as per pass book ₹. 950/- as on 31st May 2011.
 2) Interest given by bank ₹. 65/- not recorded in cash book.
 3) Cheques of ₹. 780/- were deposited in bank of which cheques of ₹. 360/- were not cleared.
 4) Tax paid by bank ₹. 270/- recorded twice in cash book.
 5) Cheque of ₹. 220/- was issued in May was presented to the bank in June and was recorded in cash column of cash book in June.
 6) Bank charges ₹. 10/- were not recorded in cash book.
 7) Receipts side of cash book was under cost by ₹. 15/-.
 Prepare Bank Reconciliation Statement as on 31st May 2011.

7. Write short notes on (**any 3**) :

- 1) Valuation of Goodwill
- 2) Debtor and Creditor
- 3) Three Column Cash Book
- 4) Final Accounts
- 5) Double Entry system.

8. Journalise the following transactions :

April 2010

1. Kishan started business with a capital of ₹. 50,000.
3. Purchased goods from Ram on credit for ₹. 20,000.
4. Cash paid to Ram ₹. 10,000.
6. Goods sold to Deepak ₹. 20,000
8. Received Cash from Deepak ₹. 20,000.
12. Goods purchased from Ram ₹. 12,000.
18. Cash paid to Ram ₹.20,000.
25. Goods sold to Deepak ₹. 5,000.
30. Received cash from Deepak ₹. 3,000.