

THE KEW BRIDGE ENGINES TRUST AND WATER SUPPLY MUSEUM LTD
(trading as "London Museum of Water and Steam")

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	Unrestricted funds £	Trading subsidiary £	Designated funds £	Restricted funds £	Total 2019 £	Total 2018 £
Incoming Resources						
Donations and grants	38,904		80	7,533	46,517	19,918
Membership	6,410				6,410	7,571
Rents receivable	87,612				87,612	87,874
Admissions	160,949				160,949	175,092
Gift-aid on season tickets	16,164				16,164	17,618
Legacies and Bequests						
Trading subsidiary						
Shop sales		19,638			19,638	19,502
Site & function services		39,509			39,509	67,571
Engineering sales		1,560			1,560	1,359
Interest received	23				23	29
Total Incoming Resources	310,062	60,707	80	7,533	378,382	396,534
Resources Expended						
Direct charitable expenditure:						
Restoration costs			3,994	12,720	16,714	10,643
Trading subsidiary:						
Shop cost of sales		14,482			14,482	12,962
Site & function services		3,136			3,136	27,012
Public opening:						
Advertising & publicity	11,241	2,201			13,442	18,158
Site maintenance	22,306	4,367			26,673	37,327
Gas & electricity	26,964	5,279			32,243	35,454
Cost of gate	5,259	1,030			6,289	18,947
Other expenses:						
Payroll costs	153,919	30,135			184,054	132,848
Rented property maintenance	563				563	4,454
Insurance	24,180	4,734			28,914	32,457
Business costs and bank charges	18,817	3,684			22,501	28,472
Bad debts					-	1,013
Depreciation	8,210				8,210	10,631
Irrecoverable VAT	13,793	2,756		1,788	18,337	16,049
Governance costs:						
Audit fees	2,643	517			3,160	2,910
Financial & secretarial fees	9,560				9,560	9,088
Total Resources Expended	297,455	72,321	3,994	14,508	388,278	398,425
Trading deficit of subsidiary	11,614	(11,614)				
Net Incoming/(Outgoing)						
Resources before Transfers	993	-	(3,914)	(6,975)	(9,896)	(1,891)
Transfer between funds	(5,000)	-	5,000	-	-	-
Fund balances brought forward	117,747	-	630	12,185	130,562	132,453
Fund balances carried forward	113,740	-	1,716	5,210	120,666	130,562

The group has not acquired or commenced any new business activities in the year and it has no other comprehensive gains or losses other than the deficit for the year.

The notes set out on pages 9 to 15 form part of these financial statements.

DRAFT

THE KEW BRIDGE ENGINES TRUST AND WATER SUPPLY MUSEUM LTD
(trading as "London Museum of Water and Steam")

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	6		75,331		83,541
CURRENT ASSETS:					
Stocks		7,748		8,493	
Debtors	8	46,972		35,715	
Cash at bank and in hand		76,296		59,593	
		<u>131,016</u>		<u>103,801</u>	
CREDITORS: Amounts falling due within one year	9	<u>85,681</u>		<u>56,781</u>	
NET CURRENT ASSETS			<u>45,335</u>		<u>47,020</u>
NET ASSETS			<u><u>120,666</u></u>		<u><u>130,561</u></u>
CAPITAL AND RESERVES:					
Profit and Loss account			113,740		117,747
Restricted funds	10		5,211		12,184
Designated funds	11		1,715		630
			<u>120,666</u>		<u>130,561</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
O Pearcey

.....

Date:

The notes set out on pages 9 to 15 form part of these financial statements