

**THE KEW BRIDGE ENGINES TRUST AND WATER SUPPLY MUSEUM LTD**  
(trading as "London Museum of Water and Steam")

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Unrestricted funds £	Trading subsidiary £	Designated funds £	Restricted funds £	Total 2018 £	Total 2017 £
<b>Incoming Resources</b>						
Donations and grants	8,194		1,430	10,294	19,918	30,302
Membership	7,571				7,571	7,745
Rents receivable	87,874				87,874	75,295
Admissions	175,092				175,092	181,761
Gift-aid on season tickets	17,618				17,618	20,080
Trading subsidiary						
Shop sales		19,502			19,502	23,597
Site & function services		67,571			67,571	40,657
Engineering sales		1,359			1,359	738
Interest received	29				29	
<b>Total Incoming Resources</b>	<b>296,378</b>	<b>88,432</b>	<b>1,430</b>	<b>10,294</b>	<b>396,534</b>	<b>380,175</b>
<b>Resources Expended</b>						
Direct charitable expenditure:						
Restoration costs			800	9,843	10,643	29,825
Trading subsidiary:						
Shop cost of sales		12,962			12,962	16,464
Site & function services		27,012			27,012	5,030
Public opening:						
Advertising & publicity	13,986	4,172			18,158	22,076
Site maintenance	28,826	8,501			37,327	38,616
Gas & electricity	27,308	8,146			35,454	32,393
Show and other costs	14,594	4,353			18,947	27,338
Other expenses:						
Payroll costs	102,324	30,524			132,848	153,971
Rented property maintenance	4,454				4,454	3,266
Insurance	24,999	7,458			32,457	28,701
Business costs & bank charges	21,930	6,542			28,472	28,145
Bad debts		1,013			1,013	-
Depreciation	10,631				10,631	10,221
Irrecoverable VAT	11,182	3,892		975	16,049	22,040
Governance costs:						
Audit fees	2,241	669			2,910	2,970
Financial & secretarial fees	9,088				9,088	9,400
<b>Total Resources Expended</b>	<b>271,563</b>	<b>115,244</b>	<b>800</b>	<b>10,818</b>	<b>398,425</b>	<b>430,456</b>
Trading deficit of subsidiary	26,812	(26,812)				
<b>Net Incoming/(Outgoing)</b>						
<b>Resources before Transfers</b>	<b>(1,997)</b>	<b>-</b>	<b>630</b>	<b>(524)</b>	<b>(1,891)</b>	<b>(50,281)</b>
Transfer between funds	-	-			-	-
Fund balances brought forward	119,744	-	-	12,709	132,453	182,733
<b>Fund balances carried forward</b>	<b>117,747</b>	<b>-</b>	<b>630</b>	<b>12,185</b>	<b>130,562</b>	<b>132,452</b>

The group has not acquired or commenced any new business activities in the year and it has no other comprehensive gains or losses other than the deficit for the year.

The notes set out on pages 10 to 16 form part of these financial statements.

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(trading as "London Museum of Water and Steam")

**CONSOLIDATED BALANCE SHEET**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	6		83,541		89,752
<b>CURRENT ASSETS:</b>					
Stocks			8,493		8,308
Debtors	8		35,715		28,636
Cash at bank and in hand			59,593		45,576
			103,801		82,520
<b>CREDITORS:</b> Amounts falling due within one year	9		56,781		39,820
<b>NET CURRENT ASSETS</b>			47,020		42,700
<b>NET ASSETS</b>			130,561		132,452
<b>CAPITAL AND RESERVES:</b>					
Profit and Loss account			117,747		119,744
Restricted funds	10		12,184		12,709
Designated funds	11		630		-
			130,561		132,452

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
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O Pearcey

  
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G Houston

Date: 16 May 2019

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