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Grundfos reports half-year result for 2020.



Denmark, August 2020: The pandemic has had a significant impact on markets globally in the first half of 2020. Grundfos has seen lower activity in all markets globally. However, there are positive trends emerging in important market areas such as China, the US and a number of countries in Western Europe.

“In light of the global crisis, we are satisfied with our financial performance. We and most of our customers are impacted by COVID-19. Our main priority is the health and well-being of our employees and partners, and ensuring our ability to supply our customers,” says Mads Nipper, Group President & CEO of Grundfos.

“Our colleagues across the globe have done a fantastic job under difficult circumstances. I am very pleased to see the dedication to keep our business running and in ensuring our customers are supplied with the water solutions they need. I am particularly proud to see many cases of fast and effective supply of critical equipment to emergency hospitals and other places where our products and solutions have been essential,” continues Mads Nipper.

Persistent uncertainty in all markets influence the business outlook for the second half of 2020 and for the full-year outlook. Grundfos expects the global markets to remain negatively affected by COVID-19, and expects a full-year decline in sales compared to 2019.

“The COVID-19 pandemic and following crisis are impacting us and will continue to do so. We have managed to stay agile, disciplined and diligent in all areas of our business to navigate through these challenging times and we will continue our efforts and diligently work to ensure that our business remains sound,” says Mads Nipper.

The company recorded:

- ▶ Organic Sales declined 8.3%
- ▶ Net turnover of DKK 12.3 billion
- ▶ Earnings before interest and tax (EBIT) of DKK 1,067 million, a decrease of 9.3% compared to 2019

Aquality Water Solutions Pvt. Ltd. Received INDIA 5000 BEST MSME AWARDS 2020



Hyderabad, August: Aquality Water Solutions Private Limited, has received the coveted “INDIA 5000 Best MSME Awards 2020”. The company is a strong mission driven organization with the vision to provide clean drinking water facilities to the people of India.

The awards are initiated by the Benchmark Trust & TQV Certification Services to give national level recognition to the Micro, Small & Medium Enterprises of India. It is a leading business awards aimed at recognizing the most promising & upcoming companies of India and to give MSMEs a platform to grow and develop their businesses. INDIA 5000 Business Awards is dedicated to celebrate the real spirit of business, entrepreneurship and leadership.

The awards selection process follows a research methodology based entries and nominations. The final winner is selected after a rigorous procedure after considering quality parameters and guidelines from the jury board which comprises of eminent personalities from various industries, knowledge partner (TQV) and other audit partners.



Mr. Mohammad Naser Azeez, Managing Director, Aquality Water Solutions Pvt. Ltd. (AWSPL) has said after receiving the awards in a digital ceremony, “Our sincere thanks to the organisers for appreciating our work in drinking water sector in India. This award is a testimony of our work in water sector with a conviction to reform India’s drinking water infrastructure. We have contributed immensely to the water treatment segment that has helped in improving quality of life of our citizens with commitment, technological innovations and achieving quality excellence.