

MORFITT & TURNBULL

(Management Services) Limited

Retirement Planning

Morfitt & Turnbull (Management Services) Ltd - The History

The Company was founded over 45 years ago, having been originally established in October 1971 as a financial advisory company interacting with other similar standing professionals, i.e. accountants, solicitors and stockbrokers, to offer their clients a professional service, the emphasis being on service!

The personnel have changed but the business model remains the same - prudent financial management, emphasis on service to both the client and the professional, two distinct parts to the business being investments and pensions - with some enhancements along the way.

We have many long-standing clients and professional connections still in place, which reaffirms our belief that we provide a quality service to all.

In this factsheet we consider:

Retirement Planning

There are two stages to retirement planning, which are **accumulation** (building up potential sources of income for when you retire) and **retirement** (the point at which you look to take the income).

For the **accumulation** stage we will look at reviewing your existing pensions as a starting point and/or look to set up new ones. This will include:

- Personal pensions - this includes stakeholder pensions
- Company pensions - including defined benefit schemes
- SSAs and SIPPs - specialist self-invested arrangements
- Public sector schemes and State pensions

However, the planning process is not just about pensions and so when we look at the income you will have and need when you retire from work, the plan will also incorporate existing assets, liabilities, income and expenditure.

When you reach the second stage, **retirement**, we will provide expertise on the options available to you, which include:

- Annuities (conventional, unit-linked and with-profits) - lifetime and fixed term
- Income drawdown - including phased retirement
- Defined benefit, public sector and State pensions

Morfitt & Turnbull (Management Services) Ltd has extensive experience in this area of financial planning and appreciate every person has their own unique set of circumstances that must be taken into consideration. As part of this process there are further factors to bear in mind such as your tax status and what the potential death benefits would be. We also understand that even in retirement your priorities and situation can change so we look to develop a long term relationship to provide assistance as and when required.

Please contact Craig Greenall on the number below to arrange an initial meeting.