

MORFITT & TURNBULL

(Management Services) Limited

Pensions & Divorce

Morfitt & Turnbull (Management Services) Ltd - The History

The Company was founded over 45 years ago, having been originally established in October 1971 as a financial advisory company interacting with other similar standing professionals, i.e. accountants, solicitors and stockbrokers, to offer their clients a professional service, the emphasis being on service!

The personnel have changed but the business model remains the same - prudent financial management, emphasis on service to both the client and the professional, two distinct parts to the business being investments and pensions - with some enhancements along the way.

We have many long-standing clients and professional connections still in place, which reaffirms our belief that we provide a quality service to all.

In this factsheet we consider:

Pensions and Divorce

It is now mandatory for solicitors to include pension plans in the matrimonial assets to be divided on divorce. The process is to:

1. Identify and include any pension arrangements in negotiations regarding divorce settlement.
2. Obtain a suitable valuation of the pension assets.
3. Either offset, share or attach the pension assets in the most suitable way.
4. Implement any pension orders.

As with all aspects of the settlement it is vitally important that you understand what you are losing or gaining in this respect, with the key areas (depending on your own position within the proceedings) as follows:

- How much will be gained or lost, and what are the costs involved?
- How can any lost pension be made up?
- Where will a new pension be invested?
- When can I access my pension?
- What happens if I should die?

Morfitt & Turnbull (Management Services) Ltd have a wealth of experience and expertise to help you with any issues or queries in relation to these matters, as well as an ongoing service that continues to provide you with support in future years.

We will have a close working relationship with your solicitors throughout the process to give you a comprehensive and cohesive approach in finding the right solution for you.

Please contact Craig Greenall on the number below to arrange an initial meeting.