



**INDEPENDENT AUDITOR'S REPORT**

We have audited the attached Balance Sheet of **WEAKER SECTION DEVELOPMENT COUNCIL, KHANGSHIM, P.O. KAKCHING, MANIPUR** as at **31.3.2017** and also the attached Income and Expenditure Account and Receipts and Payments Account in respect of **CONSOLIDATED GENERAL ACCOUNT** for the year ended on that date.

**Organisation's Responsibility for Financial Statements :**

2. The management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

**Auditor's responsibility :**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risk of material misstatement of the financial statements, whether due to error. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.
7. Under the scope of audit we have not verified the physical implementation of the programme activities at field level and hence we are unable to comment on the same.
8. Instances of cash payments have been observed which should be avoided as far as practicable in future. The practice of cash payments should be gradually discarded.
9. In our opinion and to the best of our information and belief and according to information and explanation given to us the said financial statements prepared on the basis of above method of accounting read with Significant Accounting Policies true and fair view in accordance with significant accounting policy adopted by the management:
  - i) In the case of the Balance sheet the Assets and Liabilities arising from the cash transactions of the above named organisation as at 31.3.2017.
  - ii) In the case of Income and Expenditure Account the excess of income over expenditure of the above named organisation on the basis of the receipts and payments for the year ending on 31.3.2017.
  - iii) In the case of Receipts and Payments Account the actual receipts and disbursement for the period as above.

Date : This 28th day of June, 2017.  
Place : Imphal.



For M/S AMD & ASSOCIATES  
Chartered Accountants

CA., M.K. Maheshwari, F.C.A.,  
Partner (Branch in-charge, Imphal)  
Mem. No. 300-54272  
Firm Regn. No. 318191E



**WEAKER SECTION DEVELOPMENT COUNCIL**  
**KHANGSHIM, P.O. KAKCHING, MANIPUR.**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017.**  
**(CONSOLIDATED GENERAL ACCOUNT).**

<b>RECEIPTS</b>		<b>AMOUNTS(Rs)</b>	<b>PAYMENTS</b>		<b>AMOUNTS(Rs)</b>
<b>To Opening Balance :</b>			<b>By IRCT Victims Commemoration</b>		
<b>Cash in hand :</b>			<b>Fund &amp; La Luz Fund :</b>		
- General Account	4,351.00		a) <b>Fixed costs (Rental etc.)</b>		
<b>Project Account</b>			- Office Rent for the month	45,000.00	
- CSD Project	578.00		- Electric Bill	4,000.00	
- Relief work (F&L)	237.00	5,166.00	- Water Bill	2,000.00	
			- Newspaper & Stationery	4,770.00	
<b>Cash at bank :</b>			- Telephone/Internet/Fax	12,348.00	
a) <b>UBI, Kakching</b>			b) <b>Other Costs (Travel,</b>		
<b>A/c No. 0256010110280 :</b>			<b>Seminar etc.)</b>		
- General Account		7,329.75	- Internal Seminar	12,522.00	
			- Physiotherapy in House		
b) <b>UBI, Kakching</b>			- Training	16,200.00	
<b>A/c No. 0256010112279 :</b>			c) <b>Treatment costs -</b>		
- General Account		17,185.50	<b>medical and</b>		
			<b>psychological :</b>		
c) <b>FC Project Account :</b>			- Medical Treatment/		
<b>SBI, A/c No. 11835328362</b>			- Purchase of medicine	42,970.00	
- Empowering Women Group		2,042.00	- Treatment Assistance		
			- Expenses/Counselling		
			- fee	12,000.00	
<b>" Grant-in-Aid :</b>			d) <b>Treatment costs - Other,</b>		
a) Received from The			<b>Transport cost for</b>		
International Rehabilita-			<b>clients, physio-therapy</b>		
tion Council for Torture			<b>costs</b>		
Victims Copenhagen			- Field visit expenses/		
Europe Center,			- Follow up visit/treat-		
Vesterbrogade 149,			- ment charges, local		
Building 4, 3rd floor			- travel etc.	96,600.00	
Denmark Dtd.			e) Audit fee and Expenses	15,000.00	
21/06/2016.	2,62,424.00		f) Bank charges	422.00	
b) Received from Ajim Premji					2,63,832.00
Phylanthropic Initiatives for			<b>" Strengthening the role of</b>		
Strengthening the role of			<b>Women's Collectives in</b>		
women's collectives in local			<b>Governance :</b>		
governance & decision			a) <b>Programme Operating</b>		
making in North East in			<b>Expenses:</b>		
Governance - India	1,62,985.00		- Program Coordinator		
c) Received from TATA			- (Honorary)	78,000.00	
Trusts/CML, Divine					
Plaza 4th Floor, Dispur,					
Super Market, G.S.					
Road, Guwahati -					
781006 for Handloom					
Weaving Training cum					
production Centre	30,59,300.00	34,84,709.00			



" **Project Account :**

a) IRCT Victims Commemoration Fund & Luz Fund :

- Bank Interest 1,408.00

b) APPI Strengthening the role of Women

- Local Contribution 2,915.00

c) TATA TRUSTS/CML Handloom training :

i) Grant-in-aid Account:

- Bank Interest 8,097.00

- Temporary Borrowing 27,252.00

ii) Own Means :

- Local Contribution 2,46,000.00

2,85,672.00

" **General Account :**

a) Membership fee 60,000.00

b) Membership Subscription 3,55,600.00

c) Donation 6,70,000.00

d) Bank Interest :

UBI, A/c No. 0256010110280 1,265.00

UBI, A/c No. 0256010112279 633.00

10,87,498.00

b) Programme Related Expenses:

- Capacity building for advancing women 35,955.00

- Documentation & Meetings 26,350.00

- Networking & Alliance Building 22,595.00

c) Review, planning & Evaluation

3,000.00

1,65,900.00

" **Handloom Weaving Training cum Production Centre :**

i) Grant-in-aid Account:

a) Personnel :

i) Programme Staff

Recruitment:

- Programme Coordinator 60,000.00

- Programme Manager 40,000.00

- Supervisor-cum-stock Coordinator 40,000.00

- Weaving Instructors 72,000.00

- Tailoring Instructor 24,000.00

- Embroidery Instructor 24,000.00

- Security 20,000.00

- Part Time Accountant 16,000.00

**Sub total 2,96,000.00**

b) Capital :

i) Centres infrastructure for upgradation construction work

- Workshed 15,73,902.00

15,73,902.00

ii) Procurement of Tailoring & Weaving Equipment :

- Sewing Machine 60,000.00

- Overlocking Machines 8,000.00

- Iron 2,000.00

- Jaquard Machines 24,000.00

- Embroidery Machines 1,00,000.00

- Looms (Fly Shuttle Loom) 75,000.00

2,69,000.00

iii) Training Aids/Utilities

- Whiteboards 4,000.00

- Tables 9,000.00

- Chairs 21,000.00

- Stools 15,000.00

- Dining Tables - Wooden 18,000.00

- Plates - Glass Set (Steel) 2 set 7,000.00

74,000.00

**Sub total 19,16,902.00**



c) <u>Preparatin for Training :</u>	
i) <u>Procurement of Training materials :</u>	
- Training Material for Weaving	49,020.00
- Training Material for Embroidery	14,815.00
	<u>63,835.00</u>
ii) <u>Stipend for trainees</u>	1,50,000.00
	<u>1,50,000.00</u>
iii) <u>Programme Travel</u>	
- Prog. Personnel travel in two blocks mobilisation	9,650.00
	<u>9,650.00</u>
iv) <u>Health Insurance for Trainees</u>	
	24,000.00
	<u>24,000.00</u>
<b>Sub total</b>	<b><u>2,47,485.00</u></b>
d) <u>Overhead Costs:</u>	
- Maintenance - Electric, water charges of the centres	6,000.00
- Stationeries, Communication, Postage	9,046.00
- Bank charges	462.00
- Staff Travel Reimbursement	27,252.00
<b>Sub total</b>	<b><u>42,760.00</u></b>
Sub total (I) =	<b><u>25,03,147.00</u></b>

II) Own Means (Local Contribution) :

a) <u>Capital :</u>	
i) <u>Centres infrastructure for upgradation construction work</u>	
- Workshed	2,31,000.00
	<u>2,31,000.00</u>
ii) <u>Procurement of Tailoring &amp; Weaving Equipment :</u>	
- Looms (Fly Shuttle Loom)	13,400.00
	<u>13,400.00</u>
<b>Sub total</b>	<b><u>2,44,400.00</u></b>

b) <u>Preparatin for Training :</u>	
i) <u>Procurement of Training materials :</u>	
- Training Material for Embroidery	500.00
<b>Sub total</b>	<b><u>500.00</u></b>
Sub total (I) =	<b><u>2,44,900.00</u></b>



27,48,047.00



* <b>General Account :</b>		
a) <b>Programme Expenses :</b>		
- Staff Capacity building	48,000.00	
- Market Support to SHG/ Farmer's Club/Artisans Weaving Tailoring & Embroidery groups	5,00,000.00	
- Training and workshop	28,500.00	
b) <b>Administration Costs :</b>		
- Staff Salary	4,08,000.00	
- Office Expenses	28,560.00	
- Vehicle Maintenance	46,800.00	
- Travelling/Meeting expenses	34,600.00	
- Bank charge	88.50	
- Audit cost	10,000.00	
		11,04,548.50
" <b>Women Earth Alliance, USA</b> <b>Empowering women Groups</b> <b>for Accessing their rights</b> <b>and Entitlements</b>		
- Focus group discussion (Traditional Weavers)		1,090.00
" <b>Closing Balance :</b>		
<b>Cash in hand :</b>		
- General Account	6,506.25	
<b>Project Account</b>		
- CSD Project	578.00	
- Relief work (F&L)	237.00	
<b>Handloom Training,</b>		
<b>TATA Trusts/CML</b>		
i) Local Contribution	1,100.00	
ii) Grant In-aid Account	1,322.00	
		9,743.25
<b>Cash at bank :</b>		
a) <b>UBI, Kakching</b>		
<b>A/c No. 0256010110280 :</b>		
- General Account		2,492.00
b) <b>UBI, Kakching</b>		
<b>A/c No. 0256010112279 :</b>		
- General Account		2,817.50
c) <b>FC Project Account :</b>		
- SBI, A/c No. 11835328362		952.00
d) <b>UBI, Kakching</b>		
<b>A/c No. 0256010767101</b>		
- Handloom Training, TATA Trusts/CML	5,90,180.00	
		5,90,180.00
<b>48,89,602.25</b>		<b>48,89,602.25</b>



**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017.**

<b>EXPENDITURE</b>	<b>AMOUNTS (Rs)</b>	<b>INCOME</b>	<b>AMOUNTS (Rs)</b>
To <b>IRCT Victims Commemoration Fund &amp; La Luz Fund :</b> (As per details in Receipts and Payments Account)	2,63,832.00	By <b>Grant-in-Aid :</b> (As per details in Receipts and Payments Account)	34,84,709.00
" <b>Strengthening the role of Women's Collectives in Governance :</b> (As per details in Receipts and Payments Account)	1,65,900.00	" <b>Project Account :</b> (As per details in Receipts and Payments Account)	2,58,420.00
" <b>Handloom Weaving Training cum Production Centre :</b> (As per details in Receipts and Payments Account)	5,86,745.00	" <b>General Account :</b> (As per details in Receipts & Payments Account)	10,87,498.00
" <b>General Account :</b> (As per details in Receipts and Payments Account)	11,04,548.50		
" <b>Women Earth Alliance, USA Empowering women Groups for Accessing their rights and Entitlements</b> (As per details in Receipts and Payments Account)	1,090.00		
" <b>Depreciation :</b> (As per Schedule - A )	4,27,981.00		
" <b>Capital Fund :</b> (Excess of Income over expenditure transferred)	22,80,530.50		
	<b>48,30,627.00</b>		<b>48,30,627.00</b>

**BALANCE SHEET AS ON 31ST MARCH 2017.**

<b>LIABILITIES</b>	<b>AMOUNT (Rs)</b>	<b>ASSETS</b>	<b>AMOUNT (Rs)</b>
<b>Capital Fund :</b>		<b>Cash in hand</b>	
Opening Balance	12248959.25	(As per details in Receipts and Payments account )	9,743.25
Add : Excess of Income over expenditure transferred	2280530.50	<b>Cash at Bank</b>	
	1,45,29,489.75	(As per details in Receipts and Payments account )	5,96,441.50
<b>Temporary Borrowing :</b>		<b>Fixed Assets :</b>	
As per last accout	16,000.00	(As per Schedule - A )	1,40,02,448.00
Loan from RNBA/WSDC Support	20,000.00		



**WSDC Saving**

As per last account

**SHG Loan TCP Project :**

298.00 **Paid to Beneficiaries**

As per last account

72,691.00

**SHG Loan from TCP Project :**

As per last account

1,38,520.00 **SHG Saving Deposit (TCP Project) :**

As per last account

53,070.00

**SHG Saving**

**Deposit to TCP Project**

As per last Account

2,43,711.00 **Saving Deposit (TCP Project) :**

As per last account

4,940.00

**TATA TRUSTS/CML**

TCP Account (Deposit/SHG Account)

1,28,137.00

**Handloom training :**

a) Temporary Borrowing

27,252.00 **Micro Finance :**

a) Loan to SHGs :

As per last account

1,07,800.00

**1,49,75,270.75**

**1,49,75,270.75**

For **WEAKER SECTION DEVELOPMENT COUNCIL**

✓ President/Secretary,




Date : This 28th day of June, 2017.

Place : Imphal.

As per our Report of even date annexed herewith.

For **M/S AMD & ASSOCIATES**  
Chartered Accountants



  
CA, M.K. Maheshwari, F.C.A.,  
Partner (Branch in-charge, Imphal)  
Mem. No. 300-54272  
Firm Regn. No. 318191E



**WEAKER SECTION DEVELOPMENT COUNCIL**  
**KHANGSHIM, P.O. KAKCHING, MANIPUR.**

**SCHEDULE of Fixed Assets :**

Sl. No.	Items	Book Value as on 1/4/2016.	Addition during the Yr.	Sale/ Discarded during the Yr	Total	Depreciation Rate Amounts		Net Book Value as on 31/3/2017.
1.	Land	1,07,80,000.00	---	---	1,07,80,000.00	0%	---	1,07,80,000.00
2.	Bulding	7,895.00	---	---	7,895.00	10%	790.00	7,105.00
3.	Furniture & Fixture	5,306.00	---	---	5,306.00	10%	531.00	4,775.00
4.	Tools & Equipments	1,558.00	---	---	1,558.00	15%	234.00	1,324.00
5.	Water Tank	4,456.00	---	---	4,456.00	10%	446.00	4,010.00
6.	Training Hall	91,787.00	---	---	91,787.00	10%	9,179.00	82,608.00
7.	Computer Set	18.00	---	---	18.00	60%	11.00	7.00
8.	Toilet	1,449.00	---	---	1,449.00	10%	145.00	1,304.00
9.	Sundry Assets	1,315.00	---	---	1,315.00	10%	132.00	1,183.00
10.	Printer	748.00	---	---	748.00	15%	113.00	635.00
11.	Generator	1,497.00	---	---	1,497.00	15%	225.00	1,272.00
12.	Motor Bike (2 nos)	15,287.00	---	---	15,287.00	20%	3,058.00	12,229.00
13.	Vehicle	47,185.00	---	---	47,185.00	20%	9,437.00	37,748.00
14.	<b>PEARL Project</b>							
-	LCD	176.00	---	---	176.00	60%	106.00	70.00
-	Furniture	8,502.00	---	---	8,502.00	10%	851.00	7,651.00
15.	<b>CORDAID Project</b>							
-	Computer with LCD Monitor with battery & UPS	296.00	---	---	296.00	60%	178.00	118.00
-	Laptop	200.00	---	---	200.00	60%	120.00	80.00
-	Chairs	14,118.00	---	---	14,118.00	10%	1,412.00	12,706.00
-	Table	12,224.00	---	---	12,224.00	10%	1,223.00	11,001.00
-	Bookshelf	2,361.00	---	---	2,361.00	10%	237.00	2,124.00
-	Godrej Almirah	9,104.00	---	---	9,104.00	10%	911.00	8,193.00
-	Generator	12,387.00	---	---	12,387.00	15%	1,859.00	10,528.00
-	Office cum training hall	6,23,202.00	---	---	6,23,202.00	10%	62,321.00	5,60,881.00
-	Solar Plate	13,122.00	---	---	13,122.00	10%	1,313.00	11,809.00
-	Battery	15,746.00	---	---	15,746.00	10%	1,575.00	14,171.00
-	Accessories	3,280.00	---	---	3,280.00	10%	328.00	2,952.00
-	Bolero	4,09,600.00	---	---	4,09,600.00	20%	81,920.00	3,27,680.00
-	Printer	14,580.00	---	---	14,580.00	10%	1,458.00	13,122.00
-	Furniture, lodging materials	1,62,000.00	---	---	1,62,000.00	10%	16,200.00	1,45,800.00
16.	<b>Coalition on Environment and Natural Resources (CENRs) :</b>							
-	Computer with Acc.	9,728.00	---	---	9,728.00	60%	5,837.00	3,891.00





17. Handloom Weaving Training cum Production Centre :								
a)	Local Means :							
-	Workshed (Local)	---	2,31,000.00	---	2,31,000.00	10%	23,100.00	2,07,900.00
-	Looms (Fly Shuttle Loom) (Local)	---	13,400.00	---	13,400.00	10%	1,340.00	12,060.00
b)	Grant-in-aid:							
-	Workshed	---	15,73,902.00	---	15,73,902.00	10%	1,57,391.00	14,16,511.00
-	Sewing Machine	---	60,000.00	---	60,000.00	15%	9,000.00	51,000.00
-	Overlocking Machines	---	8,000.00	---	8,000.00	15%	1,200.00	6,800.00
-	Iron	---	2,000.00	---	2,000.00	15%	300.00	1,700.00
-	Jaquard Machines	---	24,000.00	---	24,000.00	15%	3,600.00	20,400.00
-	Embroidery Machines	---	1,00,000.00	---	1,00,000.00	15%	15,000.00	85,000.00
-	Looms (Fly Shuttle Loom)	---	75,000.00	---	75,000.00	10%	7,500.00	67,500.00
-	Whiteboards	---	4,000.00	---	4,000.00	10%	400.00	3,600.00
-	Tables	---	9,000.00	---	9,000.00	10%	900.00	8,100.00
-	Chairs	---	21,000.00	---	21,000.00	10%	2,100.00	18,900.00
-	Stools	---	15,000.00	---	15,000.00	10%	1,500.00	13,500.00
-	Dining Tables - Wooden	---	18,000.00	---	18,000.00	10%	1,800.00	16,200.00
-	Plates - Glass Set (Steel) 2 set	---	7,000.00	---	7,000.00	10%	700.00	6,300.00
			<b>1,22,69,127.00</b>		<b>21,61,302.00</b>		<b>1,44,30,429.00</b>	
							<b>4,27,981.00</b>	<b>1,40,02,448.00</b>

