



Dear Reader

October has seen some exciting development and changes for Summit Africa including our pledge to support the Nova Pioneer School Group's Kilimanjaro For The Kids Foundation and the welcome addition of new members to our team, two of whom we profile below.

Doing Good in our Society

Affordable and accessible education is one of the focus sectors for the Summit Private Equity Fund and the Summit Real Estate Fund. Former President Mandela once said, "Education is the most powerful weapon which you can use to change the world." The Nova Pioneer School Group has a unique approach to 21st Century learning, making it their mission to develop generations of innovators and leaders who will shape the African Century.

The Foundation aims:

- to provide financial assistance to high-potential students who show an aptitude or passion for Science, Technology, Engineering, and Mathematics (STEM) fields;
- to provide access to STEM & Innovation programmes that students otherwise would not be able to participate in.

Managing partner, Tomi Amosun, attended the Foundation's recent fundraising event where some students were given the opportunity to showcase their accomplishments. Amongst these was a prototype of a credit-card sized solar-powered computer developed by grade 8 pupil, Tanzeem, who was one of the students who gave informative presentations on innovative ways to leverage STEM in solving pan-African challenges.



Commenting on Nova Pioneer's unique approach to education, a parent addressing the audience explained, "So what has my experience with Nova Pioneer been? Well, I can safely report that it has indeed to date lived up to its brand, which focuses on creating leaders and innovators. I've bought into its educational model of providing quality education which seems to focus on the whole child, meaning that the spiritual, emotional, mental, physical, social,

and cognitive development of each student is grown, irrespective of gender, race, ethnicity, socioeconomic status, religious background or geographic location. Nova Pioneer in my experience appears to be preparing their students for life, and not just for examination results. I reflected with some friends the other day, and I asked them, do you know anyone from our township schools who are TV and radio presenters on big media platforms or CEOs of blue-chip companies? The truth is that most of them came from Model C schools or private schools and then went on to qualify at recognised tertiary institutions. This is not because children who attended government schooling are of lesser quality or less talented, but we cannot deny the confidence schools like Nova Pioneer builds into their students”.

As an organisation that believes in the same values and principles with regards to education, Summit Africa will contribute financially to the initiatives of the Foundation. We will also make our offices and team members available to the Students of Nova Pioneer for job shadowing, and in addition, we will participate in their school speaker days where we will share our professional experiences to motivate and inspire the students.

Summit is proud to be associated with the Nova Pioneer Schools Group Foundation whose vision is ‘to transform the lives and career paths of their students and equip them for success in the 21st century’.

Growing the Team



VUYISWA NZIMANDE is an associate in our Summit Private Equity team and supports the execution of investment transactions and monitoring of portfolio companies post-investment. She previously worked at African Alliance Capital Markets and Ashburton Investments as a Quants Analyst. Her experience includes modelling, building and maintaining equity fundamental analysis databases and models, understanding and analysing investor portfolio flows and trends over time, preparing markets analysis according to the need of the respective investment philosophies of the clients and compiling and presenting governance reports.

The reports include, but are not limited to, market, credit and liquidity risk analysis, driving the strategy and discussions around mapping the risk appetite of the business and identifying and quantitatively assessing adverse impacts of the key risk areas in companies. She is a Chevening Scholar and has just completed an MSc Actuarial Finance at the Leeds Business School.



POTLAKI LEKOETJE is a Development and Portfolio Manager in our Summit Real Estate team. He has over 16 years of experience in the property sector including senior positions as a Development Manager, Project Manager and Quantity Surveyor. Having worked as a Development Manager for both Netcare and Liberty Two Degrees, his specific real estate development experience includes projects such as the Sandton City Precinct redevelopments where he was responsible for the successful delivery of Atrium on 5th, Sandton Office Tower, Diamond Walk, H&M at Sandton City, and the Nelson Mandela Square refurbishment / repositioning.

His experience also extends to the Botshabelo Mall, Mbabane Office Park in Swaziland and the esteemed Nelson Mandela Children’s Hospital on behalf of the Nelson Mandela Children’s Trust. Potlaki has a BTECH in Quantity Surveying (CPUT), a National Diploma in Building (CPUT), a Post Graduate Diploma in Property Development and Management (WITS) and participated in the Property Development Programme – Graduate School (UCT)

Investor Training

During September, Summit Africa delivered a training program to a pension fund on various subjects relating to the two investment mandates of Summit, i.e., Private Equity and Unlisted Property.

The topics covered included:

1. Regulation 28 and allocations to private equity and unlisted property funds
2. Fund structures and the benefits for investors
3. The mechanics of private equity: how it works on a day to day basis
4. Why alternatives and the returns they deliver?
5. How can alternative investments drive transformation?

Summit Africa is available and ready to assist you by conducting bespoke training sessions on private equity and unlisted real estate for investors, consultants and stakeholders as and when needed for the development of the industry as a whole.

Summit Africa is committed to contributing to market knowledge on the role of alternative investments and various associated topics. These bespoke training sessions on private equity and unlisted real estate are tailored for investors, consultants and stakeholders as and when requested for the development of the industry as a whole.

To find out more about our training program kindly contact our Investor Relations team either by email: langa@summitafrica.com or by telephone on +27 10 880 1812.

Summit PE Investment Managers is a registered Financial Services Provider with FSP Number 48417.

Summit Africa is a majority black owned and managed, specialist Alternatives Investment Manager with a focus on investing in Private Equity and unlisted Real Estate that delivers above-benchmark risk-adjusted financial returns and contributes meaningfully and measurably to the Social and Economic transformation and development of the local community and South Africa as a whole.

